

C. H. DAVIS.
 COUPON CERTIFICATE OF DEPOSIT.
 APPLICATION FILED JULY 10, 1908.

1,041,041.

Patented Oct. 15, 1912.

2 SHEETS-SHEET 1.

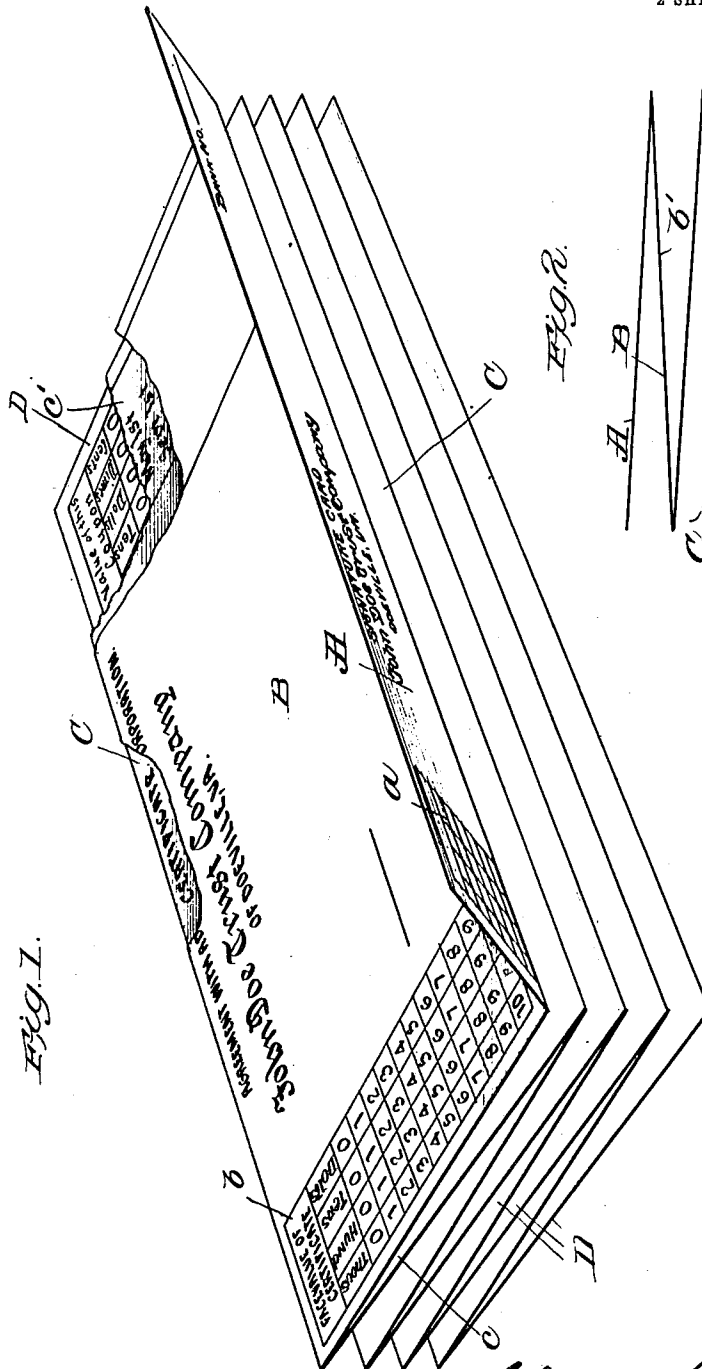
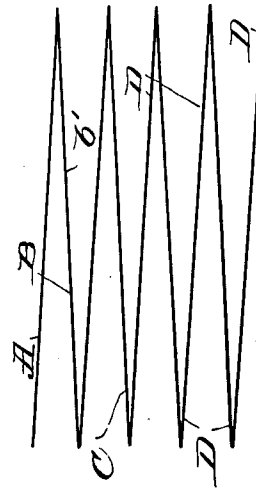


Fig. 1.

Fig. 2.



Witnesses

Geo. A. Byrne.
 H. A. Byrne.

Inventor

Charles Hall Davis
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Attorney

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2 SHEETS—SHEET 2.

Fig 3

CERTIFICATE
The title to this Certificate will pass by delivery if made payable to bearer

John Doe Trust Company

BANK NO. _____
A.C.C. NO. _____
Doeville, Va., _____ 190.

Payable on Any Interest Date _____ has _____ DOLLARS

This Certifies that _____
deposited with this Co. _____
payable to _____
Certificate dated _____

THREE PER CENT

Cashier _____ President

FACE VALUE OF CERTIFICATE			
Thous	Hund	Tens	Dolls
0	0	0	0
1	1	1	1
2	2	2	2
3	3	3	3
4	4	4	4
5	5	5	5
6	6	6	6
7	7	7	7
8	8	8	8
9	9	9	9
10	X	X	X

Good only when one space is punched in each column

INTEREST PERIODS	
Jan. 1st	
May 1st	
Sept. 1st	

D

The face value of this interest coupon will be paid at its maturity, or at any time thereafter, but this coupon is never good for more than its face value as interest is not paid on interest.
The title to this coupon will pass by delivery.

NO COUPON WILL BE PAID BY THE COMPANY

(a) - Which is punched for more than one per cent of the face value of the certificate from which it was detached. This face value is punched on the other side of this Coupon.

(b) - Which matured prior to the date of issue of the certificate from which it was detached. This date is punched on the other side of this Coupon.

d

Fig 4

Fig 5

Witnesses
H. C. Rhinette
Forace C. Oitz

FACE VALUE OF CERTIFICATE			
Thous	Hund	Tens	Dolls
0	0	0	0
1	1	1	1
2	2	2	2
3	3	3	3
4	4	4	4
5	5	5	5
6	6	6	6
7	7	7	7
8	8	8	8
9	9	9	9
10	X	X	X

Good only when one space is punched in each column

A.C.C. _____
ISS _____
Rt _____
Certi _____
th _____
w/ _____
Co _____

Inventor
Charles H. Davis
E. B. Sherrill
Attorney

UNITED STATES PATENT OFFICE.

CHARLES HALL DAVIS, OF PETERSBURG, VIRGINIA.

COUPON CERTIFICATE OF DEPOSIT.

1,041,041.

Specification of Letters Patent.

Patented Oct. 15, 1912.

Application filed July 10, 1908. Serial No. 442,818.

To all whom it may concern:

Be it known that I, CHARLES HALL DAVIS, a citizen of the United States, residing at Petersburg, in the county of Dinwiddie and State of Virginia, have invented new and useful Improvements in Coupon Certificates of Deposit, of which the following is a specification.

This invention pertains to the coupon certificate of deposit system of banking set forth in my Patent No. 835,703, dated Nov. 13, 1906.

The purpose of the invention is to provide a folder containing one complete set of papers used in the above mentioned system of banking, and adapted to fulfil all the requirements of the same.

The papers in their entirety embody a single sheet perforated crosswise at intervals to provide the certificate, signature card, and coupons which are folded along the perforated lines and folded in zig zag relation whereby they may be superposed one upon the other for punching simultaneously, and for convenient detachment.

In the accompanying drawing wherein is illustrated the preferred embodiment of my invention Figure 1 is a perspective view of the folder partly unfolded, and Fig. 2 is a cross section of the folder showing the manner in which the several blanks are arranged. Fig. 3 illustrates the face of the certificate. Fig. 4 is a view of the reverse face of one of the interest coupons. Fig. 5 is a view showing the amount indicia employed on each of the parts of the instrument.

Referring in detail to the views wherein like letters of reference designate similar parts in the five figures shown, A refers to the signature card which is to be detached and retained by the issuing company. On its left margin at *a* the signature card has printed indicia for punching the amount of the certificate, which indicia is headed "Face value of certificate." This indicia shown in detail in Fig. 5 is placed on each of the parts of the instrument in a manner to permit simultaneous punching thereof in all of the parts. The back of the sheet A is blank. For the purpose of indicating the use of the amount indicia, I have shown in Figs. 3, 4 and 5, the appearance of the parts when punched to indicate the face value of

the certificate as being \$1234. The next adjacent sheet, B, of the folder contains the articles of condition under which the use of the system is permitted. On its left margin *b* this paper is likewise provided with the indicia *a* for punching the amount of the issued certificate. This indicia and the articles of condition mentioned are printed on that side of the sheet corresponding with the printed side of the sheet A, thus placing the amounts for punching in substantially superposed relation. The back *b'* of the sheet B has printed thereon any suitable matter. The next or third sheet C is the certificate proper, which contains substantially the information set forth in the certificate shown in my patent above referred to. On its left margin *c* is indicated the columns for punching the "Face value of certificate," (amount indicia *a*) and at the right hand margin *c'* are noted the "Interest periods" or dates of maturity of the attached coupons. This side of the sheet C likewise agrees with sheets A and B. The opposite side of the certificate C is blank.

The remaining pages D of the folder constitute the several interest bearing coupons, which have on their left margins indicia, agreeing with indicia *a* for punching the amount of the issued certificate; and on the right hand margin the indicia for indicating the value of the coupons, as indicated in Fig. 1. The indicia columns of the coupons are arranged in precisely the manner described of A, B, and C, whereby said columns are, when folded, superposed with relation to the corresponding indicia of pages A, B and C. The opposite side *d* of each of the several coupons have printed thereon any suitable data, such as indicated in Fig. 4.

The signature card A serves the same function in the system as does the signature card set forth in my prior patent heretofore identified, viz: a receipt by the obligee for the certificate of obligation and the interest coupons attached thereto, this card bearing the signature of the obligee, and serving to identify the indorsements on the certificate of obligation and interest coupons when the latter are presented for redemption. As indicated in the drawing, the signature card bears amount indicia in form similar to that of the remainder of the parts, and as this

card, prior to the completion of the transaction, is folded over the remainder of the parts, the amount indicia of the card will be punched to accord with the punched indication carried by the remaining parts.

As the certificate of obligation is also in the form of a receipt issued by the obligor, it will be readily understood that the signature card and the certificate of obligation provide cross receipts each of which bears a punched indication of the face value of the certificate of obligation, the punching being provided at one operation, so that the punched indication is the same in both receipts. By this provision a check is provided against an attempt by either the obligee or obligor to question the amount of the certificate, the signature card refuting any claim by the obligee that the amount of the certificate has been raised, as well as a means to refute the claim by the obligor that the certificate is drawn to an insufficient amount.

The certificate of deposit herein disclosed is preferably used in the following manner: The folder shown in the drawings is issued by the depository when a time deposit is made by a depositor, the amount and date of the deposit being indicated on the certificate, and at the same time the indicia indicated at *a* is punched to indicate the deposited amount, this punching simultaneously indicating the face value of the certificate of deposit on all of the parts of the folder. With the system disclosed in my prior patent above identified, the interest is payable at predetermined intervals, the intervals depending upon the interest rate, each interest coupon representing a one percent. value of the face value of the certificate. As each interest coupon bears indicia also punchable and indicating the face value of the coupon, a punching of the interest indicia of all of the coupons will give them their proper value, each coupon, however, bearing different dates of maturity corresponding to the interest periods, examples of which are indicated in Fig. 3.

After the folder has been properly punched, and the depositor has made the proper entries on the signature card, the latter is detached and the balance of the folder given to the depositor. When the date of the first interest period arrives, the depositor detaches the lower interest coupon and employs it in the same manner as a cashier's check by disposing of it as is usual in such cases; when the next interest period arrives, the next coupon is detached, and this operation is continued until all of the coupons have been used with the exception of the last, or until the depositor wishes to withdraw his deposit. Under either condition, the depositor makes disposition of the certificate of deposit as well as the interest

coupon, either by attending the depository in person or placing the remaining portions of the folder into circulation, obtaining the face value of the certificate of deposit as well as of the interest coupon which is matured, (interest coupons having a date subsequent to this time being of no value since they have not matured). Upon arrival of the certificate of deposit at the depository its indorsement is checked with the signature card and, being found correct, the amount deposited with the face value of the matured interest coupon is paid by the depository, closing the transaction.

By this arrangement of the certificate and coupons this type of folder is particularly adapted for use in connection with the whole and fractional rate of interest coupon system of deposit.

Having set forth the purpose of the invention what is claimed as new is:—

1. An interest bearing instrument of obligation, comprising a sheet provided with leaves integral with each other and further provided with folding lines bounding adjacent portions of said leaves to facilitate the severance of said leaves, one of said leaves carrying articles of agreement, another of said leaves having a portion for receiving a signature relating to said articles of agreement, another of said leaves carrying a certificate, and others of said leaves being interest coupons, each leaf being provided with indicia distributed in a definite columnar direction for indicating different numerical denominations, and also distributed in a second columnar direction for indicating the different units of each of said denominations, the indicia of the respective leaves being so positioned relatively to the latter that when said sheet is bent upon said folding lines, like portions of the indicia carried by the respective leaves are brought into registry to facilitate the simultaneous punching of said like portions.

2. An interest bearing instrument of obligation, comprising a sheet provided with leaves integral with each other and further provided with folding lines bounding adjacent portions of said leaves to facilitate the severance of said leaves one from another, one of said leaves carrying articles of agreement, another of said leaves having a portion for receiving a signature relating to said articles of agreement, another of said leaves carrying a certificate, and others of said leaves being interest coupons, each leaf being provided with indicia distributed in horizontally disposed columns for indicating different monetary denominations related decimally to each other, and also distributed in vertically disposed columns crossing said horizontally disposed columns for indicating different units of each of said denominations, all of said columns being

positioned upon the several leaves, so that
when said sheet is bent upon said folding
lines like portions of indicia carried by the
respective leaves are brought into registry
5 to facilitate the simultaneous punching of
said like portions of indicia.

In testimony whereof I have hereunto set

my hand in presence of two subscribing
witnesses.

CHARLES HALL DAVIS.

Witnesses:

WALTER SPARKLIN,
A. N. NEHUS.