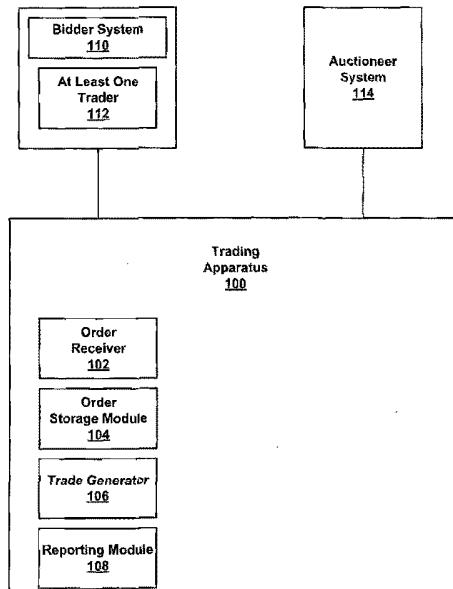


**UK Patent Application** (12) **GB** (19) **2489886** (13) **A**  
 (43) Date of Reproduction by UK Office **10.10.2012**

(21) Application No:	1213723.8			(51) INT CL:		
(22) Date of Filing:	25.01.2011			(51) INT CL:	<b>G06Q 10/06</b> (2012.01) <b>G06Q 40/04</b> (2012.01)	
Date Lodged:	31.07.2012			(56) Documents Cited by ISA:		
(30) Priority Data:	(31) 61298542	(32) 26.01.2010	(33) US	US2009-0292637 A1		
	(31) 13013611	(32) 25.01.2011	(33) US	US 2008-0262943 A1		
(86) International Application Data:				US7555445 B2		
	PCT/US2011/022470 En 25.01.2011			KR 10-2004-0083667 A		
(87) International Publication Data:				(58) Field of Search by ISA:		
	WO2011/094235 En 04.08.2011			INT CL <b>G06Q</b>		
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(54) Title of the Invention: **A trading apparatus and method**  
 Abstract Title: **A trading apparatus and method**

(57) A trading apparatus including an order receiver, an order storage module, a trade generator and a reporting module. The order receiver receives orders from at least one trader, wherein the orders include at least one complex order. The order storage module stores the orders. The trade generator generates trades based on the orders and a trading mechanism. The reporting module reports the trades.



**FIG. 1A**

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