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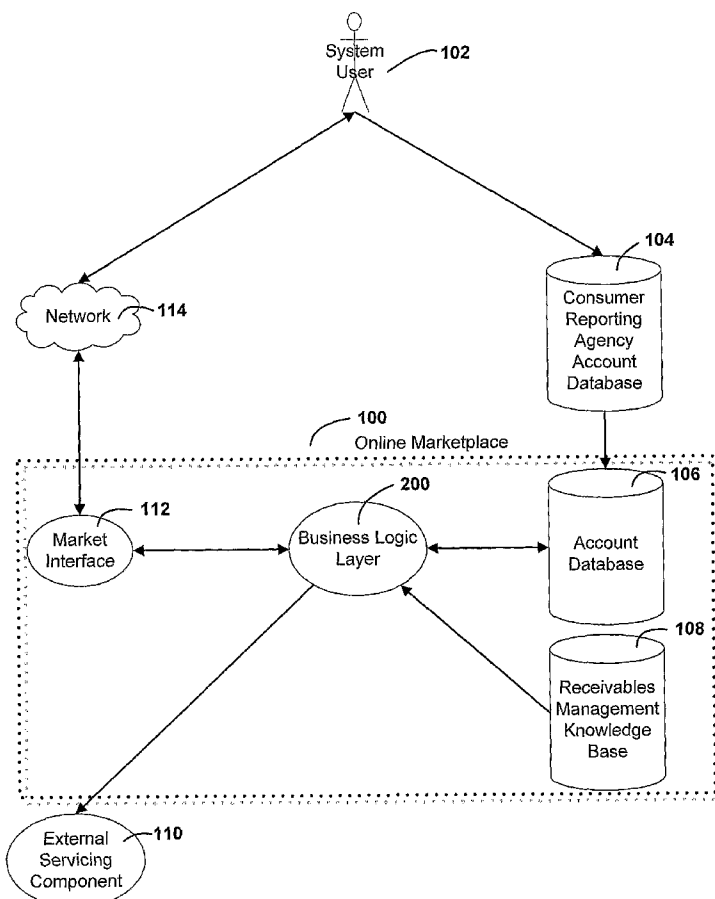
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(54) Title: SYSTEM AND METHOD FOR AN EXCHANGE OF FINANCIAL INSTRUMENTS



(57) Abstract: Provided is a method and system for an online marketplace for the buying, selling and Servicing of financial instruments, such as accounts receivable, where the online marketplace receives and analyzes Account data from a Reporting Agency Database, such as a Consumer Reporting Agency Database. The online marketplace may include a plurality of business logic Components, including an Analysis Component, an Inventory Management Component, an Offer Component, a Transaction Component, a Post-Transaction Component, a Receivables Management Knowledge Base and a Servicing Component. The Receivables Management Knowledge Base applies industry rules and regulations to the data. Users of the online marketplace may be Account Owners, Buyers, sellers, Servicers and the like. Users flag Accounts in the Consumer Reporting Agency database to be placed for sale on the online marketplace. Users may also define Selection Criteria for automatic buying, automatic selling, alerts or other such business rules.

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PCT/US 06/06250

A. CLASSIFICATION OF SUBJECT MATTER

IPC(8): G06Q 40/00 (2007.01)

USPC: 705/35

According to International Patent Classification (IPC) or to both national classification and IPC

B. FIELDS SEARCHED

Minimum documentation searched (classification system followed by classification symbols)

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Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched
705/1, 36R, 37, 38, 700/1, 90 (text search, see terms below)

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)

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Search Terms: financial instrument, receivables, stocks, bonds, funds, securities, market, trade, transact, buy, sell, automatic, offer, database, agency, commercial, consumer, internet, web, online

C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category*	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
X - Y	US 2002/0004776 A1 (GLADSTONE) 10 January 2002 (10.01.2002), para [0025]-[0045]	1, 3, 4, 6-22, 24, 25, 27-42, 44-49, 51-56 ----- 2, 5, 23, 26, 43, 50
Y	US 2004/0059653 A1 (VERKUYLEN et al.) 25 March 2004 (25.03.2004), para [00383]	2, 23, 43, 50
Y	US 2003/0018563 A1 (KILGOUR et al.) 23 January 2003 (23.01..2003), para [0056]	5, 26
A	US 2004/0236668 A1 (TOFFEY) 25 November 2004 (25.11.2004), entire document	1-56
A	US 2003/0216932 A1 (FOLEY) 20 November 2003 (20.11.2003), entire document	1-56

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