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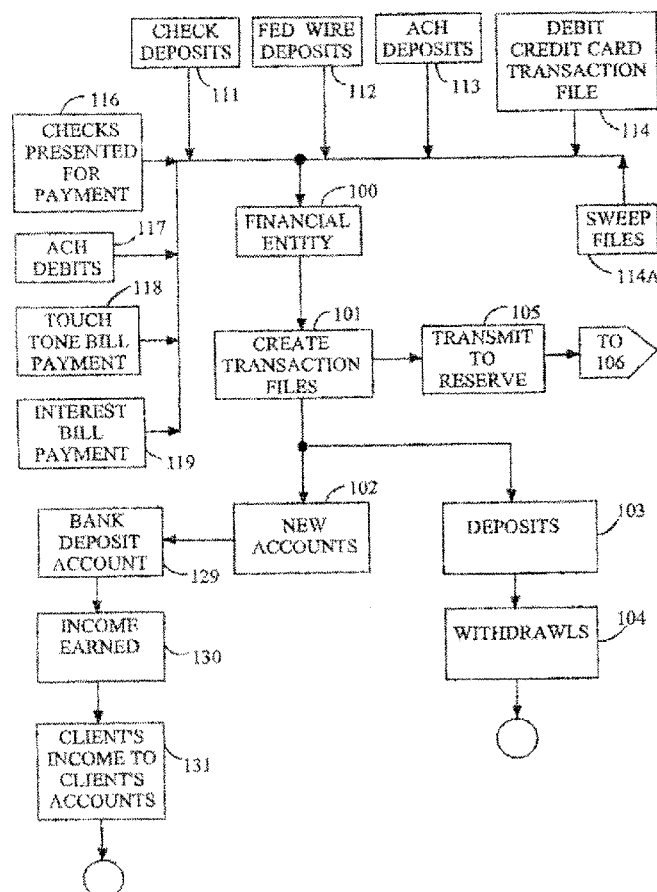
(19) **United States**(10) **Pub. No.: US 2007/0271174 A2**(12) **Patent Application Publication**  
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**REPUBLICATION**(54) **MONEY FUND BANKING SYSTEM WITH  
MULTIPLE BANKS AND/OR RATES****Publication Classification**(51) **Int. Cl.****G06F 17/60** (2006.01)(52) **U.S. Cl.** ..... **705/38; 705/35; 705/39; 705/42**(75) Inventors: **Bruce BENT**, Manhasset, NY (US);  
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(57)

**ABSTRACT**

Providing interest to clients' deposited funds without limitation on the number of demand withdrawals from deposit accounts is accomplished by an administration system that keeps all of the records for the clients' deposits and withdrawals, calculates the total of the deposits and withdrawals for all clients, and uses the calculation to determine whether funds are deposited to or withdrawn from one or more deposit accounts in which all clients' deposit funds are kept. Clients can make unlimited withdrawals, such as by check, credit card, debit card, or electronic transfer, through the administrator. By placing the administrator as the holder of the deposit account(s), exemptions to the limitation on earning interest in demand accounts is facilitated; additionally, dispersing the deposit account funds among multiple banks allows the client to obtain FDIC insurance for all of the deposited funds, which may amount to insurance in excess of the statutory maximum allowed (presently \$100,000.00).

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New York, NY (US)(21) Appl. No.: **09/677,535**(22) Filed: **Oct. 2, 2000****Prior Publication Data**(65) US 2005/0108149 A1 May 19, 2005  
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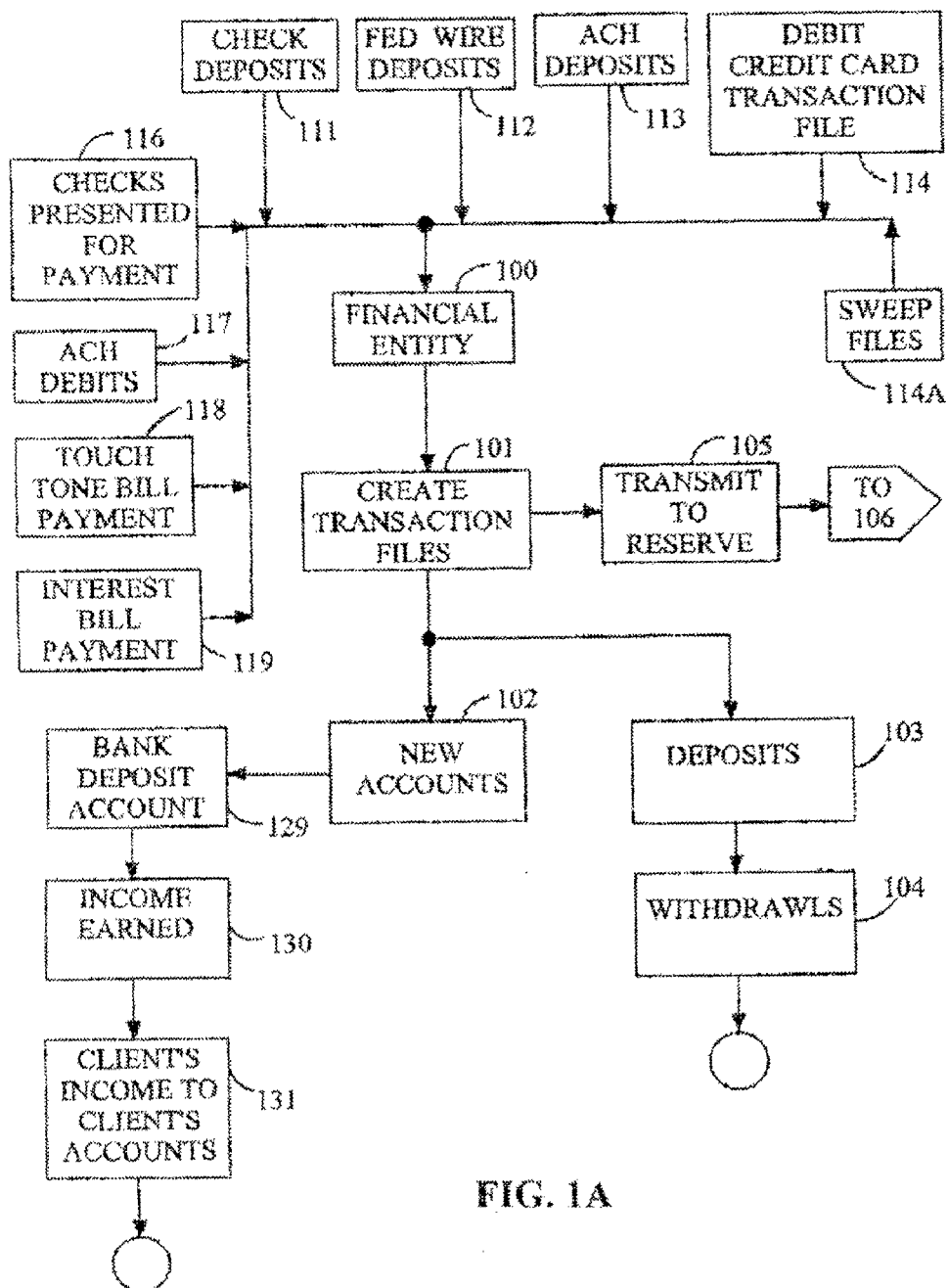


FIG. 1A

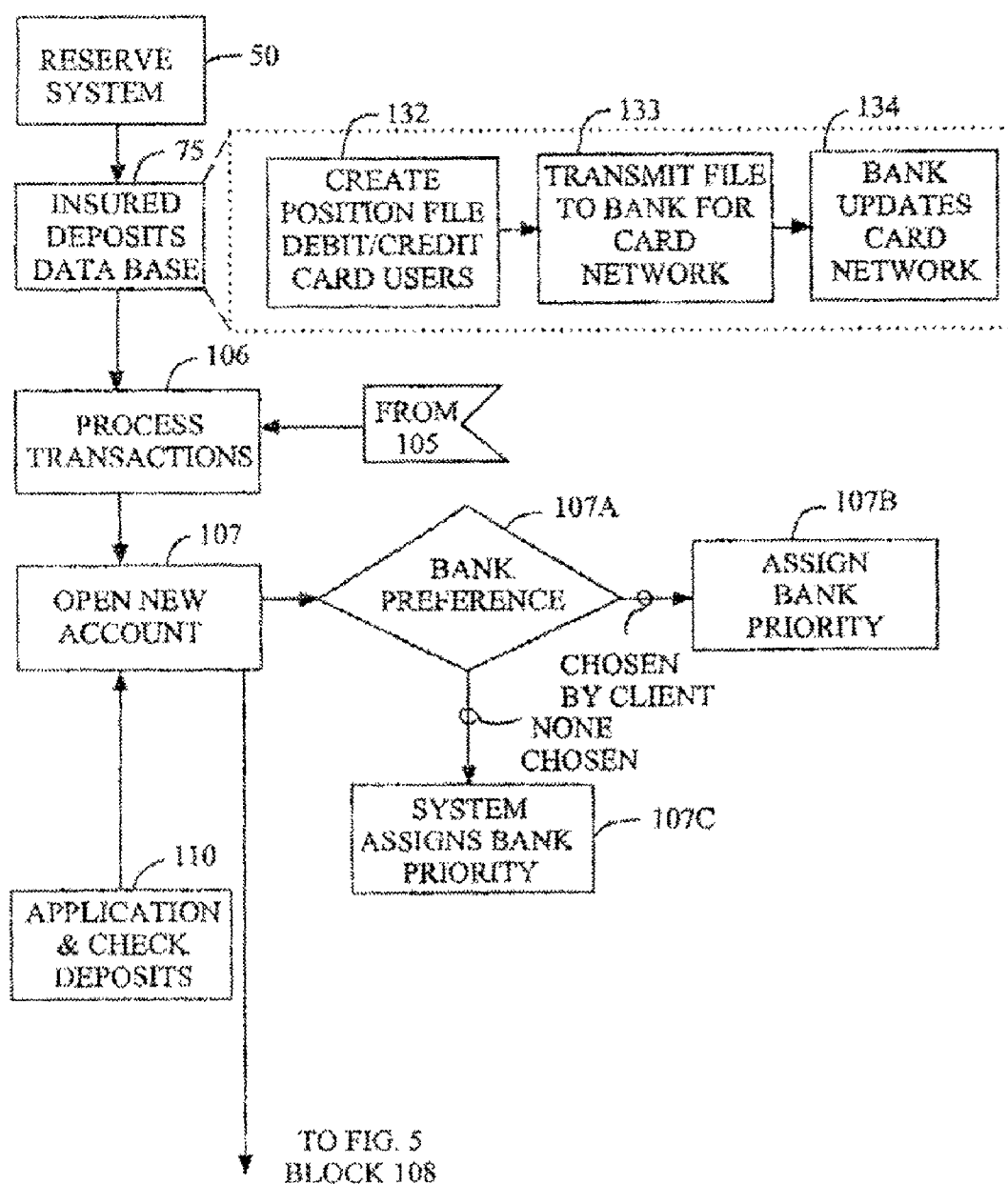


FIG. 1B

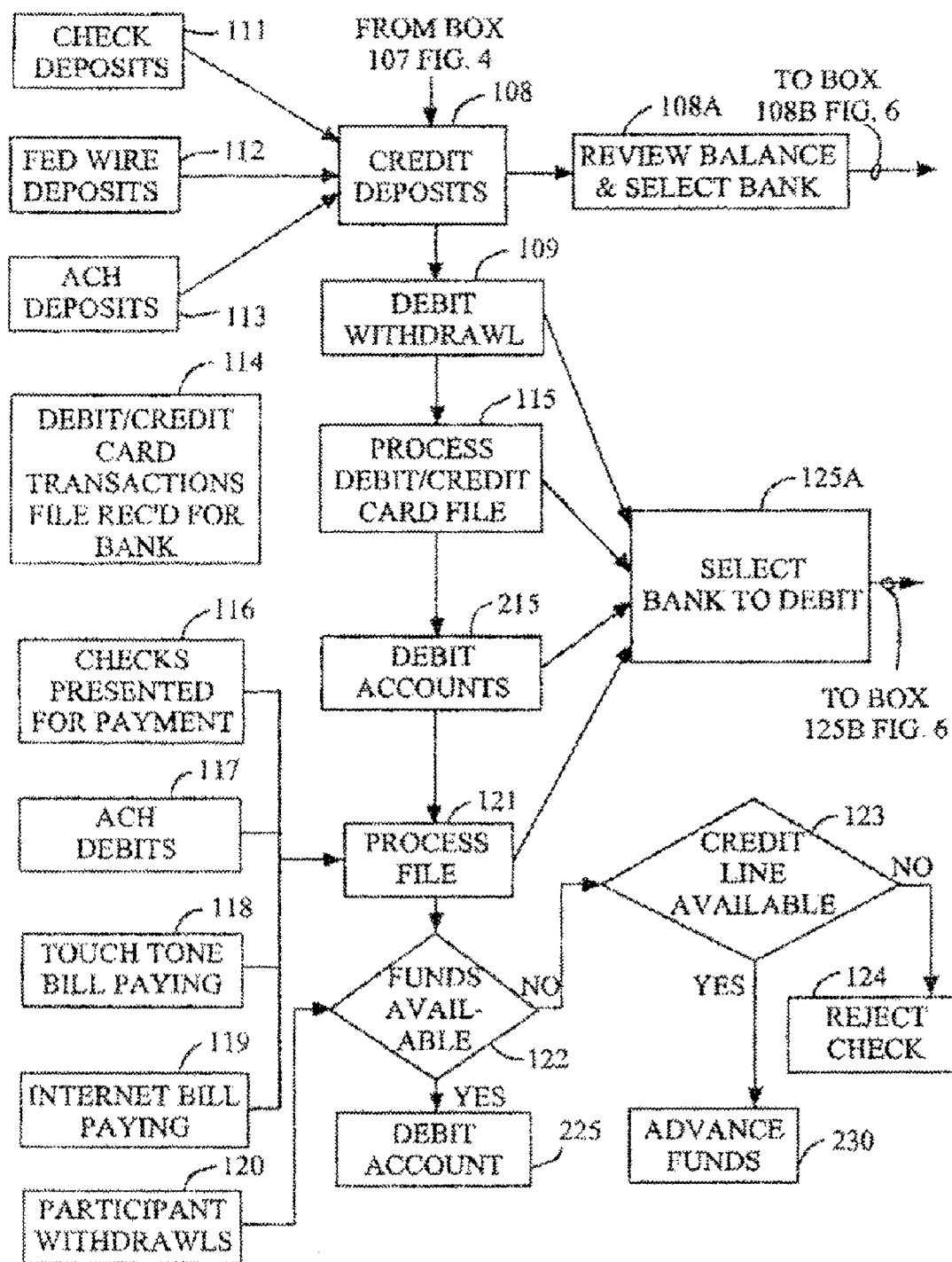


FIG. 2

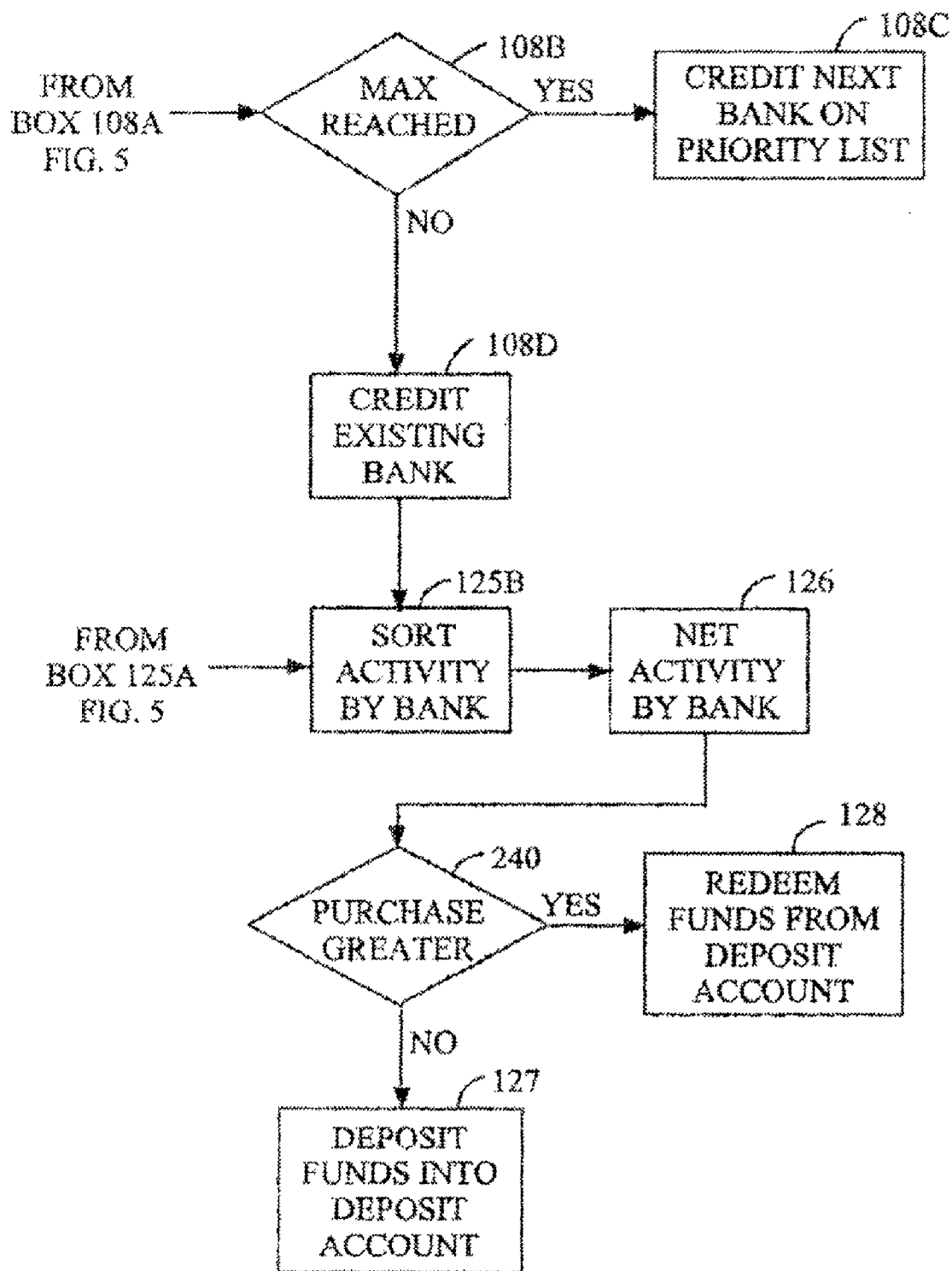


FIG. 3

# **MONEY FUND BANKING SYSTEM WITH MULTIPLE BANKS AND/OR RATES**

[0001] This application is a continuation-in-part of application Ser. No. 09/176,340, filed 21 Oct. 1998, the entirety of which disclosure is incorporated herein by reference.

## **BACKGROUND OF THE INVENTION**

[0002] 1. Field of the Invention

[0003] This invention generally relates to the field of account transaction processing, and more specifically, an improved system for processing and administering a demand account or money market account in combination with an insured deposit account, and optionally where the accounts are distributed over a plurality of banking institutions.

[0004] 2. The State of the Art

[0005] The Federal Deposit Insurance Corporation ("FDIC") is a federal governmental entity that provides insurance for deposits in most banks and savings institutions in the United States. Bank deposits are insured by the FDIC's Bank Insurance Fund ("BIF") and savings institutions' deposits are insured by the FDIC's Savings Association Insurance Fund ("SAIF"). The rules governing insurance of deposits of institutions insured by the BIF and the SAIF are the same. The FDIC bases insurance coverage on the concept of ownership rights and capacities: funds held in different ownership categories are insured separately from each other; and funds owned by the same entity but held in different accounts are subsumed under the same insurance coverage. The amount of insurance coverage provided to depositors of each institution insured by BIF and SAIF is the same: \$100,000.00 to the owners(s) of the funds in the account(s), including principal and interest.

[0006] As disclosed in our prior application Ser. No. 09/176,340 referenced above, a system is provided for managing a plurality of demand accounts for multiple clients whose funds are held at a banking institution in a single insured deposit account. That system provides an entity with the ability to deposit funds into a demand account from various sources, and to make payments from the demand account via different instruments, without the limitation as to the number of transfers, and still earn interest on the funds in the clients' accounts because the funds are effectively maintained in a deposit account. Even with the above-mentioned innovative system, investors carrying amounts in excess of \$100,000 in their accounts are disadvantaged because the FDIC insurance is limited to \$100,000, so any amount over \$100,000 is not protected by FDIC insurance. It was with this realization that the present invention was made.

## **OBJECTS AND SUMMARY OF THE INVENTION**

[0007] One object of the present invention is to provide a system for managing a plurality of demand accounts for multiple clients whose funds are held at a banking institution in a single insured deposit account.

[0008] Another object of the present invention is to provide a system for managing a plurality of demand accounts for multiple clients whose funds are held at one or more banking institutions in one or more single insured deposit

accounts that, from the viewpoint of the investor, removes the \$100,000 limitation of FDIC insurance for that individual investor.

[0009] Still a further object of the present invention is to provide a system for administering a plurality of accounts containing in excess of \$100,000 and continue to qualify for FDIC insurance.

[0010] These and other objects are achieved by providing a system that administers individual client deposits to and withdrawals from each of their demand accounts. The system includes a database having each client's information for each account administered. The system monitors the use of the funds from each account by selectively authorizing or rejecting each demand payment request for each account of a particular client. Periodically, net transaction information is determined from the sum of the demand account deposits and withdrawals. The net transaction information is used to determine whether to deposit funds or to withdraw funds from a single deposit account to a client's demand account(s) while updating the database for each client's deposit and authorized demand payment. The system then determines whether each client's account contains more than a specified amount (e.g., \$90,000) and distributes any amounts over the specified amount into another account at a preselected banking institution.

[0011] In practice, when an investor's account balance exceeds \$90,000 in any one account, the excess funds are automatically moved to a second deposit account at another preselected bank. The client will maintain one insured deposit clearance account while the multiple deposit accounts will be transparent to the investor. All transactions to and from the accounts will post to the investor's insured deposit account, although they may be debited from multiple deposit accounts held at various banks. At the time an Insured Deposit Account is opened, the investor is given the option to choose a preferred bank, to choose a list of preferred banks in a desired (or random) order of preference, and to exclude one or more banks. The system will debit and credit the multiple deposit accounts on the investor's behalf, and in the event that the investor does not preselect a bank, the system will automatically designate a bank or banks. The client may also select the order of preference for deposits and withdrawals. For example, if the investor opened his Insured Deposit Account with \$170,000, he could also indicate that his assets should be invested in Bank A and Bank C. He may also indicate that bank C is preferred. In this example, \$90,000 would be deposited into Bank C and \$80,000 into Bank A. If a check were written or the investor chose to redeem funds directly, the withdrawals would be made from Bank A. Withdrawals would not be made from Bank C until all funds had been redeemed from Bank A. Similarly, if the investor chose Bank C as preferred and chose to exclude Bank B, then \$90,000 would be deposited into Bank C and \$80,000 into Bank A. The investor also can choose the deposit cap for each of multiple banks selected, or can specify deposit caps for default banks chosen by the system (e.g., no bank to hold more than 40% of the investor's funds). Of course, the investor can also specify that all funds be held in a single bank, even if the amount exceeds \$100,000. The report the investor receives may refer to all of the assets and transactions in the investor's Insured Clearance Account (a single account), or the investor may be

shown a report listing all of the sub-accounts (if any) where the funds are held and in which transactions occurred.

[0012] The choice of Banks is held on the investor's account and the system will read the Bank indicator and determine which bank deposit account should be debited or credited. The system will automatically group together all transactions for each bank. At the end of the business day the deposit accounts at the various banks will be either debited or credited. The debit or credit to the deposit account is the net transaction for all activity that occurred that day.

[0013] As a result of the present invention the investor earns interest on the balance in his Insured Deposit Account where the interest rate earned can be the same regardless of the bank(s) selected, or may vary depending on the banks selected, while continuing to qualify his account funds for FDIC insurance.

#### BRIEF DESCRIPTION OF THE DRAWINGS

[0014] In the drawings, in which like reference characters designate like or corresponding parts throughout the several views, the view are:

[0015] FIG. 1A is a flowchart depicting processing steps the system follows at the administrator's end.

[0016] FIG. 1B is a flow chart depicting additional processing steps according to the present invention.

[0017] FIG. 2 is a flowchart depicting processing steps regarding the determination of a available funds according to the present invention.

[0018] FIG. 3 is a flow chart depicting processing steps associated with the completion of the banking system process according to the present invention.

#### DETAILED DESCRIPTION OF SPECIFIC EMBODIMENTS

[0019] The present invention will be described with reference to an administrator, which can be a brokerage firm, a bank, or another financial entity with which clients can institute financial transactions such as deposits and demand payments. The administrator appears to each client as if it were, at least in part, a bank, by accepting deposits for the client's accounts and by authorizing (and then making) payments demanded by the client from his or her account. The funds for all of the clients are pooled into a single deposit account that is maintained as an insured deposit account at a licensed banking institution.

[0020] Referring to FIG. 1A, the financial entity 100, which may be a bank, a brokerage or another entity where financial transactions take place or can be facilitated, creates transaction files 101 which are transmitted to Reserve 105; Reserve (or the Reserve System) is the administrator or other entity in charge of administering at least one of the deposit accounts. New account files 102 can be transmitted to Reserve; a new investor account may need to be opened; a new account means organizing and coordinating information to service a new investor for the present system, even though that investor may already be a client of a financial entity 100 for other investment vehicles. A new account 102 becomes part of an existing bank deposit account 129 that collects earned income 130 which transfers the client's income to the client's accounts 131; of course at some time

the deposit account must be established with clients' funds. The transaction files represent the addition of funds by check (such as drawn on another institution, or a different demand account from the same institution), wire or electronic transfer, ACH, credits (such as from a debit or credit card merchant), or a sweep from one of the client's other accounts. Accordingly, encompassed in the transaction file are deposits 103 and withdrawals 104. A "sweep" includes the automatic transfer of funds, such as the automated transfer of interest from one account into the client's account, as well as the automated transfer of funds out of the client's account (such as for payment of a securities trade); thus, a sweep may be from one of the client's accounts to another. The responsibility for maintaining the deposit account can be assigned by the administrator to a third party.

[0021] Referring now to FIG. 1B, the Reserve System 50 contains an insured deposit database 75 where a position file for debit/credit card users is created 132 and transmitted to a bank for a debit/credit card network 133 where the bank then updates the network 134. The system updates the data base 75 and processes transactions 106 (from 105, FIG. 1A) and opens a new account 107 where application and check deposits are processed 110. The bank preference 107A is the list of banks and the order of preference for deposits and withdrawals held on the account, including a list of banks to be excluded (if any), and the maximum percentage and/or amount of funds to be held in each bank. The client's bank preference data is added to the account at 107B. If the client does not select values for any of these variables, the system can provide default values for the banks and their order at 107C sufficient for all of the client's funds. When possible the system will not assign a bank that is in the same state in which the client resides.

[0022] Referring to FIG. 2 it can be seen that when a deposit, either a check deposit 111, federal wire deposit 112, ACH deposit, sweep, or other deposit is credited to the client's account 108, the system will review where the existing funds of the accounts are deposited 108A. If the client's balance has reached the maximum allowable balance for the existing bank 108B, as shown in FIG. 3, the system will then select the next bank on the preference list attached to the account 108C. If the maximum allowable balance has not been reached in the existing bank, the system will credit the additional funds to that bank 108D.

[0023] Still referring to FIG. 2, the procedure for processing withdrawals can be seen. Various methods of withdrawing funds are debit withdrawal 109, processing debit or credit card transactions such as debit/credit card files 115, direct debit accounts 215, and processing of files 121. Processing of a debit/credit card file 115 utilizes data accumulated from debit/credit card transactions received from the banks 114. The processing of file 121 procedure utilizes one of various sources of data such as a check presented for payment 116, ACH debits 117, touch tone bill paying 118, and/or internet bill paying 119.

[0024] After processing the debit procedure, the system will review the bank preference list and select the appropriate bank to debit 125A. The system will sort all the daily transactions by the bank 125B (see FIG. 3). The activity for each bank will then be netted 126 and the appropriate deposit or withdrawals made.

[0025] The system will then determine whether funds are available 122, which function is also associated with other

participant withdrawals **120**. If the funds are available, the account is debited **225**. If the funds are not available, however, the system determines whether a credit line is available **123**. If a credit line is available, then funds are advanced **230** to cover the debit; if not the transaction is rejected **124**.

[**0026**] Referring to FIG. 3, as previously stated the system determines whether the client's balance reaches its maximum **108B** and if so the next bank on the list selected by the client is credited **108C**. If the maximum is not reached the existing bank is credited **108D**. Information and activities associated with processed debits and credits of the client's accounts from **125A** are sorted by the bank **125B** and the net activity by the bank is determined **126**. The system then determines whether the deposits and credits were greater than the withdrawals and debits **240** and if so, the excess funds are deposited into a deposit account **127**. If the debits and withdrawals were greater than the credits the difference is redeemed from the deposit account **128**.

[**0027**] Thus, by practicing this invention, the client is provided with FDIC insurance in excess of \$100,000.00 because the client's holdings are maintained in multiple insured deposit accounts, which may be in multiple banks.

[**0028**] The foregoing description is meant to be illustrative and not limiting. Various changes, modifications, and additions may become apparent to the skilled artisan upon a perusal of this specification, and as such are meant to be within the scope and spirit of the invention as defined by the Claims.

1. The method of claim 2, further comprising

wherein the client demand account funds for at least one client are held in insured interest-bearing deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

2. A method for managing a plurality of client demand accounts for one or more clients, wherein said client demand account funds are held in one or more FDIC-insured and interest-bearing deposit accounts, which are not NOW accounts, at one or more banking institutions, said method comprising:

administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of said client demand accounts;

determining on a regular basis one or more net transactions as sums of said deposits and/or transfers to and said withdrawals and/or transfers from said client demand accounts;

causing funds to be deposited and/or transferred to or withdrawn and/or transferred from said one or more FDIC-insured and interest-bearing deposit accounts based on the determination of said one or more net transactions, so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client, and wherein the manner of making said withdrawals and/or transfers from at least one of said FDIC-insured and interest-bearing deposit accounts preserves that account's inter-

est-bearing status regardless of the number of said withdrawals and/or transfers from said at least one of said FDIC-insured and interest-bearing deposit accounts made during a month;

updating a database, maintained on one or more computers, comprising information for each client demand account with that client's deposits and/or transfers to and withdrawals and/or transfers from said each client demand account;

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other FDIC-insured and interest-bearing deposit account at least one other banking institution.

3. The method of claim 2, wherein clients' funds are deposited and/or transferred into their client demand accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH, third party credits, and a sweep from another account.

4. The method of claim 2, wherein said specified amount is more than said maximum FDIC insurance coverage minus a predetermined amount but less than or equal to said maximum FDIC insurance coverage.

5. The method of claim 2, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said FDIC-insured and interest-bearing deposit accounts.

6. (canceled)

7. (canceled)

8. (canceled)

9. (canceled)

10. (canceled)

11. (canceled)

12. (canceled)

13. The method of claim 2 wherein net transactions are determined for the clients' demand accounts.

14. The method of claim 2 wherein net transactions are determined for each banking institution.

15. The method of claim 2 wherein funds are deposited and/or transferred to or withdrawn and/or transferred from each banking institution so that each client's funds at a banking institution do not exceed a specified amount.

16. The method of claim 2 further comprising a step of authorizing or rejecting payments requested from at least one client's demand account.

17. The method of claim 2 wherein said database comprises, for each client, information concerning the amount of that client's funds held in the FDIC-insured and interest-bearing deposit accounts and in said banking institutions.

18. The method of claim 2 wherein clients' funds are withdrawn and/or transferred from their client demand accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

19. The method of claim 5 wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said FDIC-insured and interest-bearing deposit accounts in dependence on the pre-determined client preferences.

20. The method of claim 24, further comprising

wherein the client demand account funds for at least one client are held in insured interest-bearing deposit



accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

21. The method of claim 24 further comprising a step of receiving client transactions against the client demand accounts.

22. The method of claim 24 wherein net transactions are determined for client demand accounts.

23. The method of claim 24 wherein net transactions are determined for each banking institution.

24. A method for managing a plurality of client demand accounts, the funds for the client accounts being held in one or more insured and interest-bearing deposit accounts, which are not NOW accounts, at one or more banking institutions, said method comprising:

administering client deposit, withdrawal, and transfer transactions against their client demand accounts by crediting or debiting client funds in the insured and interest-bearing deposit accounts so that each client's funds held in each banking institution do not exceed a specified amount;

determining on a regular basis one or more net transactions as sums of the credited and debited transactions;

on a regular basis, causing funds to be deposited and/or transferred to or withdrawn and/or transferred from the insured and interest-bearing deposit accounts at said banking institutions in dependence on the pre-determined one or more net transactions wherein the manner of making transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts preserves that account's interest-bearing status regardless of the number of said transfers and/or withdrawals from said at least one of said insured and interest-bearing deposit accounts made during a month;

updating a database, maintained on one or more computers, comprising client information for each client demand account with the received transactions against the client demand accounts;

determining whether each client's funds at a banking institution are more than said specified amount; and

distributing any amounts over said specified amount into at least one other insured and interest-bearing deposit account at least one other banking institution.

25. The method of claim 24 wherein said specified amount is more than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution minus a predetermined amount but less than or equal to said maximum FDIC insurance coverage so that FDIC insurance greater than said maximum FDIC insurance coverage is effectively provided for each client.

26. The method of claim 24, wherein clients' funds are deposited and/or transferred into said client demand accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

27. The method of claim 24 wherein clients' funds are withdrawn and/or transferred from the client demand accounts by at least one method selected from the group

consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

28. The method of claim 24 wherein the insured and interest-bearing deposit accounts are selected for crediting client deposits and/or transfers to and debiting client withdrawals and/or transfers from said client demand accounts in dependence on pre-determined client preferences.

29. A computer system for managing a plurality of client demand accounts, the funds for said client demand accounts being held in one or more insured and interest-bearing deposit accounts, which are not NOW accounts, at one or more banking institutions, said system comprising:

a database comprising information for each client demand account including the amount of each client's funds held in said insured and interest-bearing deposit accounts,

a computer programmed to perform the steps of

administering client deposit, withdrawal, and transfer transactions by crediting or debiting client funds in the insured and interest-bearing deposit accounts so that each client's funds held in each banking institution do not exceed a specified amount;

determining on a regular basis one or more net transactions as sums of the credited and debited client transactions;

on a regular basis, causing funds to be deposited and/or transferred to or withdrawn and/or transferred from the insured and interest-bearing deposit accounts at said banking institutions in dependence on the pre-determined one or more net transactions, wherein the manner of making transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts preserves that account's interest-bearing status regardless of the number of said transfers and/or withdrawals from said at least one of said insured and interest-bearing deposit account actually made during a month; and

updating a database comprising client information for each client demand account with the received transactions against the demand client accounts.

30. The method of claim 2 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested in person.

31. The method of claim 2 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by mail.

32. The method of claim 2 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by messenger.

33. The method of claim 2 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by telephone and distributed by mail.

34. The method of claim 2 wherein one or more of the transfers and/or withdrawals from at least one of said EDIC-insured and interest-bearing deposit accounts are requested by automated teller machine.

35. (canceled)

36. (canceled)

37. (canceled)

38. (canceled)

39. (canceled)

40. The method of claim 24 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested in person.

41. The method of claim 24 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by mail.

42. The method of claim 24 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by messenger.

43. The method of claim 24 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by telephone and distributed by mail.

44. The method of claim 24 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by automated teller machine.

45. (canceled)

46. (canceled)

47. (canceled)

48. (canceled)

49. The computer system of claim 29 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by automated teller machine.

50. The method of claim 51, further comprising

wherein the client demand account funds for at least one client are held in insured interest-bearing deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

51. A method for managing a plurality of client demand accounts for one or more clients, wherein the client demand account funds are held in one or more FDIC-insured and interest-bearing deposit accounts, which are not NOW accounts, at one or more banking institutions, said method comprising:

administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of said client demand accounts;

determining on a regular basis one or more net transactions as sums of said deposits and/or transfers to and withdrawals and/or transfers from said client demand accounts;

causing funds to be deposited and/or transferred to or withdrawn and/or transferred from said one or more FDIC-insured and interest-bearing deposit accounts based on the determination of the one or more net transactions, so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client, and wherein more than six (6) transfers and/or withdrawals are made

during a month from at least one of said FDIC-insured and interest-bearing deposit accounts;

updating a database, maintained on one or more computers, comprising information for each client demand account with said deposits and/or transfers to and said withdrawals and/or transfers from said each client demand account;

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other FDIC-insured and interest-bearing deposit account at least one other banking institution.

52. The method of claim 51, wherein clients' funds are deposited and/or transferred to said client demand accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

53. The method of claim 51, wherein said specified amount is more than said maximum FDIC insurance coverage minus a predetermined amount but less than or equal to said maximum FDIC insurance coverage.

54. The method of claim 51, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said FDIC-insured and interest-bearing deposit accounts.

55. The method of claim 51 wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said FDIC-insured and interest-bearing deposit accounts in dependence on the pre-determined client preferences.

56. The method of claim 51 wherein one or more net transactions are determined for said client demand accounts.

57. The method of claim 51 wherein one or more net transactions are determined for each banking institution.

58. The method of claim 51 wherein funds are deposited and/or transferred to or withdrawn and/or transferred from each banking institution so that each client's funds at a banking institution do not exceed a specified amount.

59. The method of claim 51 further comprising a step of authorizing or rejecting payments requested from at least one client demand account.

60. The method of claim 51 wherein said database comprises, for each client, information concerning the amount of that client's funds held in said FDIC-insured and interest-bearing deposit accounts in the banking institutions.

61. The method of claim 51 wherein clients' funds are withdrawn and/or transferred from said client demand accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

62. The method of claim 51 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested in person.

63. The method of claim 51 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by mail.

64. The method of claim 51 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by messenger.

65. The method of claim 51 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by telephone and distributed by mail.

66. The method of claim 51 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by automated teller machine.

67. A computer system for managing a plurality of client demand accounts for one or more clients, wherein the client demand account funds are held in one or more FDIC-insured and interest-bearing deposit accounts, which are not NOW accounts, at one or more banking institutions, said system comprising:

- a database comprising information for each client demand account; and

- a computer programmed to perform the steps of

- administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of said client demand accounts;

- determining on a regular basis one or more net transactions as sums of the said client deposits and/or transfers to and withdrawals and/or transfers from their client demand accounts;

- determining from the one or more net transactions whether to deposit and/or transfer funds to or withdraw and/or transfer funds from said one or more FDIC-insured and interest-bearing deposit accounts, so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client, and wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said FDIC-insured and interest-bearing deposit accounts; and

- updating said database with each client's said deposits and/or transfers to and said withdrawals and/or transfers from said each client's demand account.

68. The computer system of claim 67, wherein clients' funds are withdrawn and/or transferred from said client demand accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

69. The computer system of claim 67, wherein clients' funds are deposited and/or transferred into said client demand accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

70. The computer system of claim 67 further programmed for

- determining whether each client's funds in said FDIC-insured and interest-bearing deposit accounts at a banking institution are more than a specified amount, and

- distributing any amounts over said specified amount into at least one other FDIC-insured and interest-bearing deposit account at least one other banking institution.

71. The computer system of claim 67 further programmed for authorizing or rejecting payments requested from at least one client's demand account.

72. The computer system of claim 67 further programmed for distributing interest earned on at least one of said FDIC-insured and interest-bearing deposit accounts among said client demand accounts.

73. The computer system of claim 67 wherein said database comprises, for each client, information concerning the amount of that client's funds held in said FDIC-insured and interest-bearing deposit accounts.

74. The computer system of claim 67 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested in person.

75. The computer system of claim 67 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by mail.

76. The computer system of claim 67 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by messenger.

77. The computer system of claim 67 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by telephone and distributed by mail.

78. The computer system of claim 67 wherein one or more of the transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts are requested by automated teller machine.

79. The method of claim 83, further comprising

- wherein the client demand account funds for at least one client are held in insured interest-bearing deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

80. The method of claim 83 further comprising a step of receiving client transactions against said client demand accounts.

81. The method of claim 83 wherein one or more net transactions are determined for said client demand accounts.

82. The method of claim 83 wherein one or more net transactions are determined for each of said banking institutions.

83. A method for managing a plurality of client demand accounts, the funds for the client demand accounts being held in one or more insured and interest-bearing deposit accounts, which are not NOW accounts, at one or more banking institutions, said method comprising:

- administering client deposit, withdrawal, and transfer transactions against their client demand accounts by crediting or debiting client funds in said insured and interest-bearing deposit accounts so that each client's funds held in each banking institution do not exceed a specified amount;

- determining on a regular basis one or more net transactions as sums of the credited and debited transactions;

- on a regular basis, causing funds to be deposited and/or transferred to or withdrawn and/or transferred from said insured and interest-bearing deposit accounts at

said banking institutions in dependence on the pre-determined one or more net transactions wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said insured and interest-bearing deposit accounts;

updating a database, maintained on one or more computers, comprising client information for each client demand account with said transactions received against said client demand accounts;

determining whether each client's funds at a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured and interest-bearing deposit account at least one other banking institution.

**84.** The method of claim 83 wherein the specified amount is more than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution minus a predetermined amount but less than or equal to said maximum FDIC insurance coverage so that FDIC insurance coverage greater than said maximum FDIC insurance coverage is effectively provided for each client.

**85.** The method of claim 83, wherein clients' funds are deposited and/or transferred into said client demand accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

**86.** The method of claim 83 wherein clients' funds are withdrawn and/or transferred from said client demand accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**87.** The method of claim 83 wherein said insured and interest-bearing deposit accounts are selected for crediting client deposits and/or transfers to said client demand account and debiting client withdrawals and/or transfers from said client demand account in dependence on pre-determined client preferences.

**88.** The method of claim 83 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested in person.

**89.** The method of claim 83 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by mail.

**90.** The method of claim 83 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by messenger.

**91.** The method of claim 83 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by telephone and distributed by mail.

**92.** The method of claim 83 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by automated teller machine.

**93.** A computer system for managing a plurality of client demand accounts, the funds for said client demand accounts being held in one or more insured and interest-bearing deposit accounts, which are not NOW accounts, at one or more banking institutions, said system comprising:

a database comprising information for each client demand account including the amount of each client's funds held in said insured and interest-bearing deposit accounts,

a computer programmed to perform the steps of

administering client deposit, withdrawal, and transfer transactions by crediting or debiting client funds in said insured and interest-bearing deposit accounts so that each client's funds held in each banking institution do not exceed a specified amount;

determining on a regular basis one or more net transactions as sums of the credited and debited transactions;

on a regular basis, causing funds to be deposited and/or transferred to or withdrawn and/or transferred from said insured and interest-bearing deposit accounts at said banking institutions in dependence on the pre-determined one or more net transactions, wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said insured and interest-bearing deposit accounts; and

updating said database comprising client information for each client demand account with said transactions received against said client demand accounts.

**94.** The computer system of claim 93 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested in person.

**95.** The computer system of claim 93 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by mail.

**96.** The computer system of claim 93 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by messenger.

**97.** The computer system of claim 93 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by telephone and distributed by mail.

**98.** The computer system of claim 93 wherein one or more of the transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts are requested by automated teller machine.

**99.** A method for managing a plurality of client demand accounts for one or more clients, wherein the client demand account funds are held in one or more insured money market deposit accounts, which are not NOW accounts, at one or more banking institutions, said method comprising:

providing a database, maintained on one or more computers, comprising client information for each client demand account;

administering clients' deposits and/or transfers to and withdrawals and/or transfers from their client demand accounts;

authorizing or rejecting the use of funds in a particular client's demand account for each payment requested from that client's demand account;

determining on a regular basis one or more net transactions aggregated across all of said clients' deposits and/or transfers to and withdrawals from their demand accounts;

depositing and/or transferring funds to or withdrawing and/or transferring funds from said one or more insured money market deposit accounts based on said one or more net transactions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in an FDIC-insured banking institution is effectively provided for each client, and wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts preserves that account's interest-bearing status regardless of the number of said transfers and/or withdrawals from at least one of said insured money market deposit accounts made during a month;

wherein the depositing and/or transferring step further comprises

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured money market deposit account at least one other banking institution;

distributing interest paid on at least one of said insured money market deposit accounts to said client demand accounts; and

updating the database with each client's deposit and authorized withdrawal.

**100.** The method of claim 99, wherein at least one withdrawal or transfer from at least one client demand account is made by a method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**101.** The method of claim 99, wherein at least one deposit or transfer into at least one client demand account is made by a method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from one of the client's other accounts another account.

**102.** The method of claim 99 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested in person.

**103.** The method of claim 99 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by mail.

**104.** The method of claim 99 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by messenger.

**105.** The method of claim 99 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by telephone and distributed by mail.

**106.** The method of claim 99 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by automated teller machine.

**107.** A system for managing a plurality of client demand accounts for one or more clients, wherein the client demand account funds are held in one or more insured money market deposit accounts, which are not NOW accounts, at one or more banking institutions, said system comprising:

a database comprising client information for each client demand account;

a device for administering clients' deposits and/or transfers to and withdrawals and/or transfers from their client demand accounts;

a device for authorizing or rejecting the use of funds in a particular client's demand account for each payment requested from that client's demand account;

a device for determining on a regular basis one or more net transactions aggregated across all of said clients' deposits and/or transfers to and withdrawals and/or transfers from their client demand accounts;

a comparison device for determining from said one or more net transactions whether to deposit and/or transfer funds to or withdraw and/or transfer funds from said one or more insured money market deposit accounts;

a device for processing deposits and/or transfers of said funds to or withdrawals and/or transfers of said funds from said one or more insured money market deposit accounts based on said one or more net transactions, wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts preserves that account's interest-bearing status regardless of the number of said transfers and/or withdrawals from at least one of said insured money market deposit accounts actually made during a month;

a device for distributing interest earned on at least one of said insured money market deposit accounts to said client demand accounts; and

a device for updating said database with each client's deposits and authorized payments.

**108.** The system of claim 107, wherein at least one withdrawal or transfer from at least one client demand account is made by a method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**109.** The system of claim 107, wherein at least one deposit or transfer into at least one client demand account is made by a method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from one of the client's other accounts another account.

**110.** The system of claim 107 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested in person.

**111.** The system of claim 107 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by mail.

**112.** The system of claim 107 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by messenger.

**113.** The system of claim 107 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by telephone and distributed by mail.

**114.** The system of claim 107 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by automated teller machine.

**115.** A method for managing a plurality of client transaction accounts for one or more clients, wherein the client transaction account funds are held in one or more insured interest-bearing non-demand deposit accounts, which are not NOW accounts, at one or more banking institutions, said method comprising:

- providing a database, maintained on one or more computers, comprising client information for each client transaction account;

- administering clients' deposits and/or transfers to and withdrawals and/or transfers from their client transaction accounts;

- authorizing or rejecting the use of funds in a particular client's transaction account for each payment requested from that client's transaction account;

- determining on a regular basis one or more net transactions aggregated across all of said clients' deposits and/or transfers to and withdrawals and/or transfers from their client transaction accounts;

- depositing and/or transferring funds to or withdrawing and/or transferring funds from said one or more insured interest-bearing non-demand deposit accounts based on said one or more net transactions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client, and, wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts preserves that account's interest-bearing status regardless of the number of said transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts made during a month;

- wherein the depositing and/or transferring to or withdrawing and/or transferring funds step further comprises

- determining whether each client's funds held in a banking institution are more than a specified amount; and

- distributing any amounts over said specified amount into at least one other insured interest-bearing non-demand deposit account at least one other banking institution;

- distributing interest paid on at least one of said insured interest-bearing non-demand deposit accounts to said client transaction accounts; and

- updating said database with each client's deposit and authorized payment.

**116.** The method of claim 115 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand accounts are requested in person.

**117.** The method of claim 115 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand accounts are requested by mail.

**118.** The method of claim 115 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand accounts are requested by messenger.

**119.** The method of claim 115 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand accounts are requested by telephone and distributed by mail.

**120.** The method of claim 115 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by automated teller machine.

**121.** The method of claim 115, wherein at least one withdrawal or transfer from at least one client transaction account is made by a draft or check.

**122.** The method of claim 115, wherein at least one withdrawal or transfer from at least one client transaction account is made by credit or debit card.

**123.** The method of claim 115, wherein at least one withdrawal or transfer from at least one client transaction account is made by an ACH debit or credit.

**124.** The method of claim 115, wherein at least one withdrawal or transfer from at least one client transaction account is made by a sweep.

**125.** The method of claim 115, wherein at least one withdrawal or transfer from at least one client transaction account is made by a wire or electronic transfer.

**126.** The method of claim 115, wherein at least one deposit or transfer to at least one client transaction account is made by a draft or check.

**127.** The method of claim 115, wherein at least one deposit or transfer to at least one client transaction account is made by sweep or by third party credit.

**128.** The method of claim 115, wherein at least one deposit or transfer to at least one client transaction account is made by wire or electronic or ACH transfer.

**129.** A system for managing a plurality of client transaction accounts for one or more clients, wherein the client transaction funds are held in one or more insured interest-bearing non-demand deposit accounts, which are not NOW accounts, at one or more banking institutions, the system comprising:

- a database comprising client information for each client transaction account;

- a device for administering clients' deposits and/or transfers to and withdrawals and/or transfers from their client transaction accounts;

- a device for authorizing or rejecting the use of funds in a particular client's transaction account for each payment requested from that client's transaction account;

- a device for determining on a regular basis one or more net transactions aggregated across all of said clients' deposits and/or transfers to and withdrawals and/or transfers from their client transaction accounts;

- a comparison device for determining from the one or more net transactions whether to deposit and/or transfer

funds to or withdraw and/or transfer funds from said one or more insured interest-bearing non-demand deposit accounts;

a device for processing deposits and/or transfers of said funds to or withdrawals and/or transfers of said funds from said one or more insured interest-bearing non-demand deposit accounts based on said one or more net transactions, wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts preserves that account's interest-bearing status regardless of the number of said transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts actually made during a month;

a device for distributing interest earned on at least one of said insured interest-bearing non-demand deposit accounts to said clients' transaction accounts; and

a device for updating said database with each client's deposits and authorized payments.

**130.** The system of claim 129 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested in person.

**131.** The system of claim 129 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by mail.

**132.** The system of claim 129 wherein one or more of the transfers and/or withdrawals from at least one of said interest-bearing non-demand deposit accounts are requested by messenger.

**133.** The system of claim 129 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by telephone and distributed by mail.

**134.** The system of claim 129 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by automated teller machine.

**135.** The system of claim 129, wherein at least one withdrawal or transfer from at least one client transaction account is made by a draft or check.

**136.** The system of claim 129, wherein at least one withdrawal or transfer from at least one client transaction account is made by credit or debit card.

**137.** The system of claim 129, wherein at least one withdrawal or transfer from at least one client transaction account is made by an ACH debit or credit.

**138.** The system of claim 129, wherein at least one withdrawal or transfer from at least one client transaction account is made by a sweep.

**139.** The system of claim 129, wherein at least one withdrawal or transfer from at least one client transaction account is made by a wire or electronic transfer.

**140.** The system of claim 129, wherein at least one deposit or transfer to at least one client transaction account is made by a draft or check.

**141.** The system of claim 129, wherein at least one deposit or transfer to at least one client transaction account is made by sweep or by third party credit.

**142.** The system of claim 129, wherein at least one deposit or transfer to at least one client transaction account is made by wire or electronic or ACH transfer.

**143.** A method for managing a plurality of client demand accounts for one or more clients, wherein the client demand account funds are held in one or more insured money market deposit accounts, which are not NOW accounts, at one or more banking institutions, the method comprising:

providing a database, maintained on one or more computers, comprising client information for each client demand account;

administering clients' deposits and/or transfers to and withdrawals and/or transfers from their client demand accounts;

authorizing or rejecting the use of funds in a particular client's demand account for each payment requested from that client's demand account;

determining on a regular periodic basis one or more net transactions aggregated across all of said clients' deposits and/or transfers to and withdrawals and/or transfers from their client demand accounts;

depositing and/or transferring funds to or withdrawing and/or transferring funds from said one or more insured money market deposit accounts so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client, wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said insured money market deposit accounts;

wherein the depositing and/or transferring funds to or withdrawing and/or transferring funds from step further comprises

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured money market deposit account at least one other banking institution;

distributing interest paid on at least one of said insured money market deposit accounts to said clients' demand accounts; and

updating said database with each client's deposit and authorized payment.

**144.** The method of claim 143, wherein at least one withdrawal or transfer from at least one client demand account is made by a method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**145.** The method of claim 143, wherein at least one deposit or transfer into at least one client demand account is made by a method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from one of the client's other accounts another account.

**146.** The method of claim 143 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested in person.

**147.** The method of claim 143 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by mail.

**148.** The method of claim 143 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by messenger.

**149.** The method of claim 143 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by telephone and distributed by mail.

**150.** The method of claim 143 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by automated teller machine.

**151.** A system for managing a plurality of client demand accounts for one or more clients, wherein the client demand account funds are held in one or more insured money market deposit accounts, which are not NOW accounts, at one or more banking institutions, the system comprising:

- a database comprising client information for each client demand account;
- a device for administering clients' deposits and/or transfers to and withdrawals and/or transfers from their client demand accounts;
- a device for authorizing or rejecting the use of funds in a particular client's demand account for each payment requested from that client's demand account;
- a device for determining on a regular basis one or more net transactions aggregated across all of said clients' deposits and/or transfers to and withdrawals and/or transfers from their client demand accounts;
- a comparison device for determining from said one or more net transactions whether to deposit and/or transfer funds to or withdraw and/or transfer funds from said one or more insured money market deposit accounts;
- a device for processing deposits and/or transfers of said funds to or withdrawals and/or transfers of said funds from said one or more insured money market deposit accounts based on said one or more net transactions, wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said insured money market deposit accounts;
- a device for distributing interest earned on at least one of said insured money market deposit accounts to said clients' demand accounts; and
- a device for updating said database with each client's deposits and authorized payments.

**152.** The system of claim 151, wherein at least one withdrawal or transfer from at least one client demand account is made by a method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**153.** The system of claim 151, wherein at least one deposit or transfer into at least one client demand account is made by a method selected from the group consisting of check or

draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from one of the client's other accounts another account.

**154.** The system of claim 151 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested in person.

**155.** The system of claim 151 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by mail.

**156.** The system of claim 151 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by messenger.

**157.** The system of claim 151 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by telephone and distributed by mail.

**158.** The system of claim 151 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by automated teller machine.

**159.** A method for managing a plurality of client transaction accounts for one or more clients, wherein the client transaction account funds are held in one or more insured interest-bearing non-demand deposit accounts, which are not NOW accounts, at one or more banking institutions, the method comprising:

- providing a database, maintained on one or more computers, comprising client information for each client transaction account;
- administering clients' deposits and/or transfers to and withdrawals and/or transfers from their client transaction accounts;
- authorizing or rejecting the use of funds in a particular client's transaction account for each payment requested from that client's transaction account;
- determining on a regular basis one or more net transactions aggregated across all of said clients' deposits and/or transfers to and withdrawals and/or transfers from their client transaction accounts;
- depositing and/or transferring funds to or withdrawing and/or transferring funds from said one or more insured interest-bearing non-demand deposit accounts based on said one or more net transactions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client, and wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said insured interest-bearing non-demand deposit accounts;

wherein the depositing and/or transferring funds to or withdrawing and/or transferring funds from step further comprises

- determining whether each client's funds held in a banking institution are more than a specified amount; and



distributing any amounts over said specified amount into at least one other insured interest-bearing non-demand account at least one other banking institution;

distributing interest paid on at least one of said insured interest-bearing non-demand deposit accounts to said clients' transaction accounts; and

updating said database with each client's deposit and authorized payment.

**160.** The method of claim 159 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand accounts are requested in person.

**161.** The method of claim 159 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand accounts are requested by mail.

**162.** The method of claim 159 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand accounts are requested by messenger.

**163.** The method of claim 159 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand accounts are requested by telephone and distributed by mail.

**164.** The method of claim 159 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by automated teller machine.

**165.** The method of claim 159 wherein at least one withdrawal or transfer from at least one client transaction account is made by a draft or check.

**166.** The method of claim 159 wherein at least one withdrawal or transfer from at least one client transaction account is made by credit or debit card.

**167.** The method of claim 159 wherein at least one withdrawal or transfer from at least one client transaction account is made by an ACH debit or credit.

**168.** The method of claim 159 wherein at least one withdrawal or transfer from at least one client transaction account is made by a sweep.

**169.** The method of claim 159 wherein at least one withdrawal or transfer from at least one client transaction account is made by wire or electronic transfer.

**170.** The method of claim 159 wherein at least one deposit or transfer to at least one client transaction account is made by a draft or check.

**171.** The method of claim 159 wherein at least one deposit or transfer to at least one client transaction account is made by sweep or by third party credit.

**172.** The method of claim 159 wherein at least one deposit or transfer to at least one client transaction account is made by wire or electronic or ACH transfer.

**173.** A system for managing a plurality of client transaction accounts for one or more clients, wherein the client transaction account funds are held in one or more insured interest-bearing non-demand deposit accounts, which are not NOW accounts, at one or more banking institutions, the system comprising:

a database comprising client information for each client transaction account;

a device for administering clients' deposits and/or transfers to and withdrawals and/or transfers from their client transaction accounts;

a device for authorizing or rejecting the use of funds in a particular client transaction account for each payment requested from that client's transaction account;

a device for determining on a regular basis one or more net transactions aggregated across all of said clients' deposits and/or transfers to and withdrawals and/or transfers from their client transaction accounts;

a comparison device for determining from the one or more net transactions whether to deposit and/or transfer funds to or withdraw and/or transfer funds from said one or more insured interest-bearing non-demand deposit accounts;

a device for processing deposits and/or transfers of said funds to or withdrawals and/or transfers of said funds from said one or more insured interest-bearing non-demand deposit accounts based on said one or more net transactions, wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said insured interest-bearing non-demand deposit accounts;

a device for distributing interest earned on at least one of said insured interest-bearing non-demand deposit accounts to said clients' transaction accounts; and

a device for updating said database with each client's deposits and authorized payments.

**174.** The system of claim 173 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested in person.

**175.** The system of claim 173 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by mail.

**176.** The system of claim 173 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by messenger.

**177.** The system of claim 173 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by telephone and distributed by mail.

**178.** The system of claim 173 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by automated teller machine.

**179.** The system of claim 173, wherein at least one withdrawal or transfer from at least one client transaction account is made by a draft or check.

**180.** The system of claim 173, wherein at least one withdrawal or transfer from at least one client transaction account is made by credit or debit card.

**181.** The system of claim 173, wherein at least one withdrawal or transfer from at least one client transaction account is made by an ACH debit or credit.

**182.** The system of claim 173, wherein at least one withdrawal or transfer from at least one client transaction account is made by a sweep.

**183.** The system of claim 173, wherein at least one withdrawal or transfer from at least one client transaction account is made by wire or electronic transfer.

**184.** The system of claim 173, wherein at least one deposit or transfer to at least one client transaction account is made by a draft or check.

**185.** The system of claim 173, wherein at least one deposit or transfer to at least one client transaction account is made by a sweep or by third party credit.

**186.** The system of claim 173, wherein at least one deposit or transfer to at least one client transaction account is made by wire or electronic or ACH transfer.

**187.** The method of claim 24 further comprising a step of updating said database comprising information for each client demand account with the clients' deposits, withdrawals, and transfers, and with the amount of that client's funds held in said one or more insured and interest-bearing deposit accounts and in said one or more banking institutions.

**188.** The method of claim 24 further comprising a step of authorizing or rejecting payments requested from at least one client's demand account.

**189.** The method of claim 24 further comprising a step for distributing interest earned on at least one of said insured and interest-bearing deposit accounts among said client demand accounts.

**190.** The method of claim 83 further comprising a step of updating said database comprising information for each client demand account with the clients' deposits, withdrawals, and transfers, and with the amount of that client's funds held in said one or more insured and interest-bearing deposit accounts and in said one or more banking institutions.

**191.** The method of claim 83 further comprising a step of authorizing or rejecting payments requested from at least one client's demand account.

**192.** The method of claim 83 further comprising a step for distributing interest earned on at least one of said insured and interest-bearing deposit accounts among said client demand accounts.

**193.** The method of claim 2 wherein the manner of making transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**194.** The system of claim 6 wherein the manner of making transfers and/or withdrawals from at least one of said FDIC-insured and interest-bearing deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**195.** The method of claim 24 wherein the manner of making transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**196.** The system of claim 29 wherein the manner of making transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**197.** The method of claim 99 wherein the manner of making transfers and/or withdrawals from at least one of

said insured money market deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**198.** The system of claim 107 wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**199.** The method of claim 115 wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**200.** The system of claim 129 wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**201.** The method of claim 202, further comprising

wherein the client demand account funds for at least one client are held in insured interest-bearing non-demand deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**202.** A method for managing a plurality of client demand accounts for one or more clients, wherein the client demand account funds are held in one or more insured interest-bearing non-demand deposit accounts, which are not NOW accounts, at one or more banking institutions, said method comprising:

administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of said client demand accounts;

determining on a regular basis one or more net transactions as sums of aggregated client deposits and/or transfers to and aggregated client withdrawals and/or transfers from said client demand accounts;

causing funds to be deposited and/or transferred to or withdrawn and/or transferred from said one or more insured interest-bearing non-demand deposit accounts based on the determination of the one or more net transactions and wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts preserves that account's interest-bearing status regardless of the number of said transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts made during a month;

updating a database, maintained on one or more computers, comprising information for each client demand account with that client's deposits and/or transfers to and withdrawals and/or transfers from said each client demand account

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured interest-bearing non-demand deposit account at least one other banking institution, so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client.

**203.** The method of claim 202 further comprising a step of distributing interest earned on at least one of said insured interest-bearing non-demand deposit accounts among said client demand accounts.

**204.** The method of claim 202 wherein at least one net transaction is determined for each of one or more banking institutions.

**205.** The method of claim 202, wherein clients' funds are deposited and/or transferred into said client demand accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

**206.** The method of claim 202 wherein clients' funds are withdrawn and/or transferred from said client demand accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**207.** The method of claim 202 further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured interest-bearing non-demand deposit accounts, wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured interest-bearing non-demand deposit accounts in dependence on the pre-determined client preferences.

**208.** The method of claim 202 wherein said database comprises, for each client, information concerning the amount of that client's funds held in said insured interest-bearing non-demand deposit accounts and in said banking institutions.

**209.** The method of claim 202 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested in person.

**210.** The method of claim 202 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by mail.

**211.** The method of claim 202 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by messenger.

**212.** The method of claim 202 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by telephone and distributed by mail.

**213.** The method of claim 202 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by automated teller machine.

**214.** The method of claim 215, further comprising

wherein the client demand account funds for at least one client are held in insured interest-bearing non-demand deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**215.** A method for managing a plurality of client demand accounts for one or more clients, wherein the client demand account funds are held in one or more insured interest-bearing non-demand deposit accounts, which are not NOW accounts, at one or more banking institutions, said method comprising:

administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of the client demand accounts;

determining on a regular basis one or more net transactions as sums of aggregated client deposits and/or transfers to and aggregated client withdrawals and/or transfers from said client demand accounts;

causing funds to be deposited and/or transferred to or withdrawn and/or transferred from said one or more insured interest-bearing non-demand deposit accounts based on the determination of the one or more net transactions and wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said insured interest-bearing non-demand deposit accounts;

updating a database, maintained on one or more computers, comprising information for each client demand account with that client's deposits and/or transfers to and withdrawals and/or transfers from said each client demand account;

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured interest-bearing non-demand deposit account at least one other banking institution, so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client.

**216.** The method of claim 215 further comprising a step of distributing interest earned on at least one of said insured interest-bearing non-demand deposit accounts among said client demand accounts.

**217.** The method of claim 215 wherein at least one net transaction is determined for each of said one or more banking institutions.

**218.** The method of claim 215, wherein clients' funds are deposited and/or transferred into said client demand accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

**219.** The method of claim 215 wherein clients' funds are withdrawn and/or transferred from the client demand accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**220.** The method of claim 215, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured interest-bearing non-demand deposit accounts, wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured interest-bearing non-demand deposit accounts in dependence on the pre-determined client preferences.

**221.** The method of claim 215 wherein said database comprises, for each client, information concerning the amount of that client's funds held in said insured interest-bearing non-demand deposit accounts in said banking institutions.

**222.** The method of claim 215 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested in person.

**223.** The method of claim 215 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by mail.

**224.** The method of claim 215 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by messenger.

**225.** The method of claim 215 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by telephone and distributed by mail.

**226.** The method of claim 215 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by automated teller machine.

**227.** A computer system for managing a plurality of client demand accounts for one or more clients, wherein the client demand account funds are held in one or more insured interest-bearing non-demand deposit accounts, which are not NOW accounts, at one or more banking institutions, said computer system comprising:

- a database comprising information for each client demand account; and

- a computer programmed to perform the steps of

- administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of the client demand accounts;

- determining on a regular basis one or more net transactions as sums of the aggregated client deposits and/or transfers to and aggregated client withdrawals and/or transfers from their client demand accounts;

- determining from the net transactions whether to deposit and/or transfer funds to or withdraw and/or transfer funds from said one or more insured interest-bearing non-demand deposit accounts, and wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts preserves that account's interest-bearing status regardless of the number of said transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts actually made during a month; and

- updating said database with each client's deposits and/or transfers to and withdrawals and/or transfers from said each client's demand account.

**228.** The system of claim 227, further programmed for:

- determining whether each client's funds held in a banking institution are more than a specified amount; and

- distributing any amounts over said specified amount into at least one other insured interest-bearing non-demand deposit account at least one other banking institution, so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client.

**229.** The system of claim 227 further programmed for distributing interest earned on at least one of said insured interest-bearing non-demand deposit accounts among said client demand accounts.

**230.** The system of claim 227 wherein at least one net transaction is determined for each of said one or more banking institutions.

**231.** The system of claim 227, wherein clients' funds are deposited and/or transferred into said client demand accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

**232.** The system of claim 227 wherein clients' funds are withdrawn and/or transferred from said client demand accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**233.** The system of claim 227, further programmed for determining a client's preferences for the amount of funds to be held in each of said insured interest-bearing non-demand deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured interest-bearing non-demand deposit accounts in dependence on the pre-determined client preferences.

**234.** The system of claim 227 wherein said database comprises, for each client, information concerning the amount of that client's funds held in said insured interest-bearing non-demand deposit accounts and the in said banking institutions.

**235.** The system of claim 227 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested in person.

**236.** The system of claim 227 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by mail.

**237.** The system of claim 227 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by messenger.

**238.** The system of claim 227 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by telephone and distributed by mail.

**239.** The system of claim 227 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by automated teller machine.

**240.** A computer system for managing a plurality of client demand accounts for one or more clients, wherein the client demand account funds are held in one or more insured interest-bearing non-demand deposit accounts, which are not NOW accounts, at one or more banking institutions, said system comprising:

a database comprising information for each client demand account; and

a computer programmed to perform the steps of

administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of said client demand accounts;

determining on a regular basis one or more net transactions as sums of the aggregated client deposits and/or transfers to and aggregated client withdrawals and/or transfers from their client demand accounts;

determining from the net transactions whether to deposit and/or transfer funds to or withdraw and/or transfer funds from said one or more insured interest-bearing non-demand deposit accounts, and wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said insured interest-bearing non-demand deposit accounts; and

updating said database with each client's deposits and/or transfers to and withdrawals and/or transfers from said each client's demand account.

**241.** The system of claim 240, further programmed for:

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured interest-bearing non-demand deposit account at least one other banking institution, so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client.

**242.** The system of claim 240 further programmed for distributing interest earned on at least one of said insured interest-bearing non-demand deposit accounts among said client demand accounts.

**243.** The system of claim 240 wherein at least one net transaction is determined for each of said one or more banking institutions.

**244.** The system of claim 240, wherein clients' funds are deposited and/or transferred into said client demand accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

**245.** The system of claim 240 wherein clients' funds are withdrawn and/or transferred from said client demand accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**246.** The system of claim 240, further programmed for determining a client's preferences for the amount of funds to be held in each of said insured interest-bearing non-demand deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured interest-bearing non-demand deposit accounts in dependence on the pre-determined client preferences.

**247.** The system of claim 240 wherein said database comprises, for each client, information concerning the amount of that client's funds held in the insured interest-bearing non-demand deposit accounts and the in said banking institutions.

**248.** The system of claim 240 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested in person.

**249.** The system of claim 240 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by mail.

**250.** The system of claim 240 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by messenger.

**251.** The system of claim 240 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by telephone and distributed by mail.

**252.** The system of claim 240 wherein one or more of the transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts are requested by automated teller machine.

**253.** The method of claim 254, further comprising

wherein the client transaction account funds for at least one client are held in insured money market deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**254.** A method for managing a plurality of client transaction accounts for one or more clients, wherein the client transaction account funds are held in one or more insured money market deposit accounts, which are not NOW accounts, at one or more banking institutions, said method comprising:

administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of the client transaction accounts;

determining on a regular basis one or more net transactions as sums of aggregated client deposits and/or transfers to and aggregated client withdrawals and/or transfers from said client transaction accounts;

causing funds to be deposited and/or transferred to or withdrawn and/or transferred from said one or more insured money market deposit accounts based on the determination of the one or more net transactions, and wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts preserves that account's interest-bearing status regardless of the number of said transfers and/or withdrawals from at least one of said insured money market deposit accounts made during a month;

updating a database, maintained on one or more computers, comprising information for each client transaction account with that client's deposits and/or transfers to and withdrawals and/or transfers from said each client transaction account;

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured money market deposit account at least one other banking institution, so that FDIC insurance coverage greater than the maximum

FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client.

**255.** The method of claim 254 further comprising a step of distributing interest earned on at least one of said insured money market deposit accounts among said clients' transaction accounts.

**256.** The method of claim 254 wherein at least one net transaction is determined for each of said one or more banking institutions.

**257.** The method of claim 254, wherein clients' funds are deposited and/or transferred into said client transaction accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

**258.** The method of claim 254 wherein clients' funds are withdrawn and/or transferred from said client transaction accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**259.** The method of claim 254, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured money market deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured money market deposit accounts in dependence on the pre-determined client preferences.

**260.** The method of claim 254 wherein said database comprises, for each client, information concerning the amount of that client's funds held in the insured money market deposit accounts and in said banking institutions.

**261.** The method of claim 254 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested in person.

**262.** The method of claim 254 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by mail.

**263.** The method of claim 254 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by messenger.

**264.** The method of claim 254 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by telephone and distributed by mail.

**265.** The method of claim 254 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by automated teller machine.

**266.** The method of claim 267, further comprising

wherein the client transaction account funds for at least one client are held in insured money market deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**267.** A method for managing a plurality of client transaction accounts for one or more clients, wherein the client transaction account funds are held in one or more insured

money market deposit accounts, which are not NOW accounts, at one or more banking institutions, said method comprising:

administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of said client transaction accounts;

determining on a regular basis one or more net transactions as sums of aggregated client deposits and/or transfers to and aggregated client withdrawals and/or transfers from said client transaction accounts;

causing funds to be deposited and/or transferred to or withdrawn and/or transferred from said one or more insured money market deposit accounts based on the determination of the one or more net and wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said insured money market deposit accounts;

updating a database, maintained on one or more computers, comprising information for each client transaction account with that client's deposits and/or transfers to and withdrawals and/or transfers from said each client transaction account;

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured money market deposit account at least one other banking institution, so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client.

**268.** The method of claim 267 further comprising a step of distributing interest earned on at least one of said insured money market deposit accounts among said client transaction accounts.

**269.** The method of claim 267 wherein at least one net transaction is determined for each of one or more banking institutions.

**270.** The method of claim 267, wherein clients' funds are deposited and/or transferred into said client transaction accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

**271.** The method of claim 267 wherein clients' funds are withdrawn and/or transferred from said client transaction accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**272.** The method of claim 267, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured money market deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured money market deposit accounts in dependence on the pre-determined client preferences.

**273.** The method of claim 267 wherein said database comprises, for each client, information concerning the amount of that client's funds held in said insured money market deposit accounts and the in banking institutions.

**274.** The method of claim 267 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested in person.

**275.** The method of claim 267 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by mail.

**276.** The method of claim 267 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by messenger.

**277.** The method of claim 267 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by telephone and distributed by mail.

**278.** The method of claim 267 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by automated teller machine.

**279.** A computer system for managing a plurality of client transaction accounts for one or more clients, wherein the client transaction account funds are held in one or more insured money market deposit accounts, which are not NOW accounts, at one or more banking institutions, said system comprising:

- a database comprising information for each client account; and

- a computer programmed to perform the steps of

- administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of said client transaction accounts;

- determining on a regular basis one or more net transactions as sums of the aggregated client deposits and/or transfers to and aggregated client withdrawals and/or transfers from their client transaction accounts;

- determining from the net transactions whether to deposit and/or transfer funds to or withdraw and/or transfer funds from said one or more insured money market deposit accounts, and wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts preserves that account's interest-bearing status regardless of the number of said transfers and/or withdrawals from at least one of said insured money market deposit account actually made during a month; and

- updating said database with each client's deposits and/or transfers to and withdrawals and/or transfers from said each client's transaction account.

**280.** The system of claim 279, further programmed for:

- determining whether each client's funds held in a banking institution are more than a specified amount; and

- distributing any amounts over said specified amount into at least one other insured money market deposit account at least one other banking institution, so that FDIC insurance coverage greater than the maximum

FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client.

**281.** The system of claim 279 further programmed for distributing interest earned on at least one of said insured money market deposit accounts among said client transaction accounts.

**282.** The system of claim 279 wherein at least one net transaction is determined for each of said one or more banking institutions.

**283.** The system of claim 279, wherein clients' funds are deposited and/or transferred into said client transaction accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

**284.** The system of claim 279 wherein clients' funds are withdrawn and/or transferred from said client transaction accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**285.** The system of claim 279, further programmed for determining a client's preferences for the amount of funds to be held in each of said insured money market deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured money market deposit accounts in dependence on the pre-determined client preferences.

**286.** The system of claim 279 wherein said database comprises, for each client, information concerning the amount of that client's funds held in the insured money market deposit accounts and in said banking institutions.

**287.** The system of claim 279 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested in person.

**288.** The system of claim 279 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by mail.

**289.** The system of claim 279 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by messenger.

**290.** The system of claim 279 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by telephone and distributed by mail.

**291.** The system of claim 279 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by automated teller machine.

**292.** A computer system for managing a plurality of client transaction accounts for one or more clients, wherein the client transaction account funds are held in one or more insured money market deposit accounts, which are not NOW accounts, at one or more banking institutions, said system comprising:

a database comprising information for each client transaction account; and

a computer programmed to perform the steps of

administering clients' deposits and/or transfers to and withdrawals and/or transfers from each of said client transaction accounts;

determining on a regular basis one or more net transactions as sums of the aggregated client deposits and/or transfers to and aggregated client withdrawals and/or transfers from their client transaction accounts;

determining from the net transactions whether to deposit and/or transfer funds to or withdraw and/or transfer funds from said one or more insured money market deposit accounts, and wherein more than six (6) transfers and/or withdrawals are made during a month from at least one of said insured money market deposit accounts; and

updating said database with each client's deposits and/or transfers to and withdrawals and/or transfers from said each client's transaction account.

**293.** The system of claim 292, further programmed for:

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured money market deposit account at least one other banking institution, so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client.

**294.** The system of claim 292 further programmed for distributing interest earned on at least one of said insured money market deposit accounts among said client transaction accounts.

**295.** The system of claim 292 wherein at least one net transaction is determined for each of said one or more banking institutions.

**296.** The system of claim 292, wherein clients' funds are deposited and/or transferred into said client transaction accounts by at least one method selected from the group consisting of check or draft, wire or electronic transfer, ACH credit, third party credits, and a sweep from another account.

**297.** The system of claim 292 wherein clients' funds are withdrawn and/or transferred from said client transaction accounts by at least one method selected from the group consisting of drafts or checks, credit card, debit card, sweeps, wire or electronic transfers, ACH debits, and combinations thereof.

**298.** The system of claim 292, further programmed for determining a client's preferences for the amount of funds to be held in each of said insured money market deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured money market deposit accounts in dependence on the pre-determined client preferences.

**299.** The system of claim 292 wherein said database comprises, for each client, information concerning the amount of that client's funds held in said insured money market deposit accounts and in said banking institutions.

**300.** The system of claim 292 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested in person.

**301.** The system of claim 292 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by mail.

**302.** The system of claim 292 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by messenger.

**303.** The system of claim 292 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by telephone and distributed by mail.

**304.** The system of claim 292 wherein one or more of the transfers and/or withdrawals from at least one of said insured money market deposit accounts are requested by automated teller machine.

**305.** The method of claim 2, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**306.** The system of claim 6, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**307.** The method of claim 51, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**308.** The computer system of claim 67, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**309.** The method of claim 25, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**310.** The method of claim 53, wherein said maximum EDIC insurance coverage is \$100,000 for each category of legal account ownership.

**311.** The method of claim 202, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**312.** The method of claim 215, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**313.** The system of claim 228, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**314.** The system of claim 241, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**315.** The method of claim 254, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**316.** The method of claim 267, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**317.** The system of claim 280, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**318.** The system of claim 293, wherein said maximum FDIC insurance coverage is \$100,000 for each category of legal account ownership.

**319.** The method of claim 4, wherein said predetermined amount is approximately \$10,000.



**320.** The method of claim 25, wherein said predetermined amount is approximately \$10,000.

**321.** The method of claim 53, wherein said predetermined amount is approximately \$10,000.

**322.** The method of claim 84, wherein said predetermined amount is approximately \$10,000.

**323.** The system of claim 292, wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**324.** The method of claim 51, wherein the manner of making transfers and/or withdrawals from at least one of said FDIC insured and interest-bearing deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**325.** The system of claim 67, wherein the manner of making transfers and/or withdrawals from at least one of said FDIC insured and interest-bearing deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**326.** The method of claim 83, wherein the manner of making transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**327.** The system of claim 93, wherein the manner of making transfers and/or withdrawals from at least one of said insured and interest-bearing deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**328.** The method of claim 143, wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**329.** The system of claim 151, wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**330.** The method of claim 159, wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**331.** The system of claim 173, wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**332.** The method of claim 202, wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts

satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**333.** The method of claim 215, wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**334.** The system of claim 227, wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**335.** The system of claim 240, wherein the manner of making transfers and/or withdrawals from at least one of said insured interest-bearing non-demand deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**336.** The method of claim 254, wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**337.** The method of claim 267, wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**338.** The system of claim 279, wherein the manner of making transfers and/or withdrawals from at least one of said insured money market deposit accounts satisfies requirements of federal statute and regulation for preserving the interest-bearing status of deposit accounts other than NOW accounts.

**339.** A method for managing a plurality of individual client accounts for multiple clients, comprising the steps of:

maintaining funds for said individual client accounts in one or more FDIC-insured, interest-bearing deposit accounts at one or more banking institutions;

aggregating transactions, using one or more computers, for said individual client accounts on a regular basis; and

making needed deposits to, or needed withdrawals/transfers from, said one or more deposit accounts based on said aggregated transactions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client, wherein the manner of making said withdrawals/transfers from at least one of said one or more deposit accounts preserves said deposit account's interest-bearing status regardless of the number of said withdrawals/transfers made during a month

wherein the making needed deposits to or needed withdrawals/transfers from step further comprises

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured interest-bearing deposit account at least one other banking institution.

**340.** The method of claim 339, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested in person.

**341.** The method of claim 339, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by mail.

**342.** The method of claim 339, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by messenger.

**343.** The method of claim 339, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by telephone and distributed by mail.

**344.** The method of claim 339, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by automated teller machine.

**345.** A method for managing a plurality of individual client accounts for multiple clients, comprising the steps of:

maintaining funds for said individual client accounts in one or more FDIC-insured, interest-bearing deposit accounts at one or more banking institutions;

aggregating transactions, using one or more computers, for said individual client accounts on a regular basis; and

making needed deposits to, or needed withdrawals/transfers from, said one or more deposit accounts based on said aggregated transactions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client, and wherein more than six (6) withdrawals/transfers are made during a month from at least one of said one or more deposit accounts;

wherein the making needed deposits to or needed withdrawals/transfers from step further comprises

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured money market deposit account at least one other banking institution.

**346.** The method of claim 345, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested in person.

**347.** The method of claim 345, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by mail.

**348.** The method of claim 345, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by messenger.

**349.** The method of claim 345, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by telephone and distributed by mail.

**350.** The method of claim 345, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by automated teller machine.

**351.** A method for managing a plurality of individual client accounts for multiple clients, comprising the steps of:

receiving transactional data for said individual client accounts from an interface to said individual client accounts;

aggregating said transactional data, using one or more computers, on a regular basis;

determining needed deposits to, or needed withdrawals/transfers from, one or more FDIC-insured, interest-bearing deposit accounts at one or more banking institutions based on said aggregated transactional data, wherein said one or more deposit accounts hold funds for said individual client accounts; and

commanding an interface to said one or more deposit accounts to make said needed deposits to, or said needed withdrawals/transfers from, said one or more deposit accounts so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client, wherein the manner of making said withdrawals/transfers from at least one of said one or more deposit accounts preserves said deposit account's interest-bearing status regardless of the number of said withdrawals/transfers made during a month;

wherein the commanding an interface step further comprises

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured interest-bearing deposit account at least one other banking institution.

**352.** The method of claim 351, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested in person.

**353.** The method of claim 351, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by mail.

**354.** The method of claim 351, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by messenger.

**355.** The method of claim 351, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by telephone and distributed by mail.

**356.** The method of claim 351, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by automated teller machine.

**357.** A method for managing a plurality of individual client accounts for multiple clients, comprising the steps of:

receiving transactional data for said individual client accounts from an interface to said individual client accounts;

aggregating said transactional data, using one or more computers, on a regular basis;

determining needed deposits to, or needed withdrawals/transfers from, one or more FDIC-insured, interest-

bearing deposit accounts at one or more banking institutions based on said aggregated transactional data, wherein said one or more deposit accounts hold funds for said individual client accounts; and

commanding an interface to said one or more deposit accounts to make said needed deposits to, or said needed withdrawals/transfers from, said one or more deposit accounts so that FDIC insurance coverage greater than the maximum FDIC insurance coverage allowed for each depositor in a FDIC-insured banking institution is effectively provided for each client, and wherein more than six (6) withdrawals/transfers from at least one of said one or more deposit accounts are made during a month;

wherein the commanding an interface step further comprises

determining whether each client's funds held in a banking institution are more than a specified amount; and

distributing any amounts over said specified amount into at least one other insured interest-bearing deposit account at least one other banking institution.

**358.** The method of claim 357, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested in person.

**359.** The method of claim 357, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by mail.

**360.** The method of claim 357, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by messenger.

**361.** The method of claim 357, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by telephone and distributed by mail.

**362.** The method of claim 357, wherein one or more of said withdrawals/transfers from at least one of said one or more deposit accounts are requested by automated teller machine.

**363.** The method of claim 99, further comprising

wherein the client demand account funds for at least one client are held in insured money market deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**364.** The method of claim 115, further comprising

wherein the client transaction account funds for at least one client are held in insured interest-bearing non-demand deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**365.** The method of claim 143, further comprising

wherein the client demand account funds for at least one client are held in insured money market deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**366.** The method of claim 159, further comprising

wherein the client transaction account funds for at least one client are held in insured interest-bearing non-demand deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**367.** The method of claim 339, further comprising

wherein the client account funds for at least one client are held in insured interest-bearing deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**368.** The method of claim 345, further comprising

wherein the client account funds for at least one client are held in insured interest-bearing deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**369.** The method of claim 351, further comprising

wherein the client account funds for at least one client are held in insured interest-bearing deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**370.** The method of claim 357, further comprising

wherein the client account funds for at least one client are held in insured interest-bearing deposit accounts among a fixed plurality of banking institutions so that FDIC insurance coverage greater than the maximum FDIC insurance coverage is obtained for that client.

**371.** The method of claim 99, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured money market deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured money market deposit accounts in dependence on the pre-determined client preferences.

**372.** The method of claim 115, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured interest-bearing non-demand deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured interest-bearing non-demand deposit accounts in dependence on the pre-determined client preferences.

**373.** The method of claim 143, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured money market deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured money market deposit accounts in dependence on the pre-determined client preferences.

**374.** The method of claim 159, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured interest-bearing non-demand deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured interest-bearing non-demand deposit accounts in dependence on the pre-determined client preferences.

**375.** The method of claim 339, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured interest-bearing deposit

accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured interest-bearing deposit accounts in dependence on the predetermined client preferences.

**376.** The method of claim 345, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured interest-bearing deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured interest-bearing deposit accounts in dependence on the predetermined client preferences.

**377.** The method of claim 351, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured interest-bearing deposit

accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured interest-bearing deposit accounts in dependence on the predetermined client preferences.

**378.** The method of claim 357, further comprising a step of determining a client's preferences for the amount of funds to be held in each of said insured interest-bearing deposit accounts, and wherein funds are deposited and/or transferred to or withdrawn and/or transferred from said insured interest-bearing deposit accounts in dependence on the predetermined client preferences.

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