

(19) World Intellectual Property Organization  
International Bureau



(43) International Publication Date  
21 October 2004 (21.10.2004)

PCT

(10) International Publication Number  
WO 2004/090680 A3

(51) International Patent Classification<sup>7</sup>: A63F 13/00

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(21) International Application Number:  
PCT/US2004/009797

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(22) International Filing Date: 31 March 2004 (31.03.2004)

(25) Filing Language: English

(81) Designated States (unless otherwise indicated, for every kind of national protection available): AE, AG, AL, AM, AT, AU, AZ, BA, BB, BG, BR, BW, BY, BZ, CA, CH, CN, CO, CR, CU, CZ, DE, DK, DM, DZ, EC, EE, EG, ES, FI, GB, GD, GE, GH, GM, HR, HU, ID, IL, IN, IS, JP, KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT, LU, LV, MA, MD, MG, MK, MN, MW, MX, MZ, NA, NI, NO, NZ, OM, PG, PH, PL, PT, RO, RU, SC, SD, SE, SG, SK, SL, SY, TJ, TM, TN, TR, TT, TZ, UA, UG, US, UZ, VC, VN, YU, ZA, ZM, ZW.

(26) Publication Language: English

(30) Priority Data:  
60/459,561 31 March 2003 (31.03.2003) US  
10/453,557 3 June 2003 (03.06.2003) US

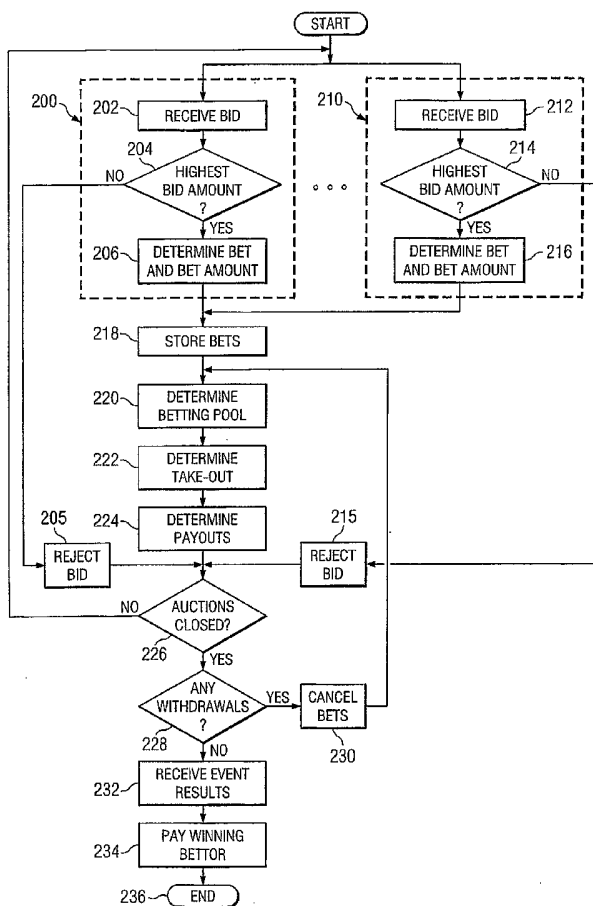
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(84) Designated States (unless otherwise indicated, for every kind of regional protection available): ARIPO (BW, GH, GM, KE, LS, MW, MZ, SD, SL, SZ, TZ, UG, ZM, ZW),

[Continued on next page]

(54) Title: SYSTEM AND METHOD FOR BETTING ON AN EVENT USING AN AUCTION



(57) Abstract: A method of managing bets is provided. The method includes auctioning a first bet to one of a plurality of clients for a first bet amount (202), wherein the first bet comprises a bet that a first participant will finish in a particular finishing position associated with an event. The method further includes auctioning a second bet to one of a plurality of clients for a second bet amount (212), wherein the second bet comprises a bet that a second participant will finish in the particular finishing position associated with the event. The method continues by adding the first bet amount and the second bet amount to form a betting pool (220), and determining an amount of a payout based at least in part on the betting pool (224).

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Eurasian (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM), European (AT, BE, BG, CH, CY, CZ, DE, DK, EE, ES, FI, FR, GB, GR, HU, IE, IT, LU, MC, NL, PL, PT, RO, SE, SI, SK, TR), OAPI (BF, BJ, CF, CG, CI, CM, GA, GN, GQ, GW, ML, MR, NE, SN, TD, TG).

**Declarations under Rule 4.17:**

- *as to applicant's entitlement to apply for and be granted a patent (Rule 4.17(ii)) for all designations*
- *as to the applicant's entitlement to claim the priority of the earlier application (Rule 4.17(iii)) for all designations*

**Published:**

- *with international search report*
- *before the expiration of the time limit for amending the claims and to be republished in the event of receipt of amendments*

**(88) Date of publication of the international search report:**

14 July 2005

*For two-letter codes and other abbreviations, refer to the "Guidance Notes on Codes and Abbreviations" appearing at the beginning of each regular issue of the PCT Gazette.*

# INTERNATIONAL SEARCH REPORT

International application No.

PCT/US04/09797

**A. CLASSIFICATION OF SUBJECT MATTER**

IPC(7) : A63F 13/00  
 US CL : 463/26

According to International Patent Classification (IPC) or to both national classification and IPC

**B. FIELDS SEARCHED**

Minimum documentation searched (classification system followed by classification symbols)  
 U.S. : 463/ 1, 16, 25-29; 472/85-87; 705/37

Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)

**C. DOCUMENTS CONSIDERED TO BE RELEVANT**

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
X	US 6,058,379 A (ODEM et al.) 02 May 2000 (02.05.2000), Figures 5-8, col. 12, line 54 to col. 13, line 14, col. 5, lines 46-58 and col. 9, line 57 to col. 10, line 27.	1-29
Y	US 2002/0094869 A1 (HARKHAM) 18 July 2002 (18.07.2002), see entire document.	1-29
Y	US 5,713,793 A (HOLTE) 03 February 1998 (03.02.1998), see entire document.	1-29
A	SCARNE, "Scarne's New Complete Guide to Gambling," Simon and Schuster, New York, N.Y., 1974, pp. 46-48	1-29

Further documents are listed in the continuation of Box C.

See patent family annex.

* Special categories of cited documents:	"T"
"A" document defining the general state of the art which is not considered to be of particular relevance	later document published after the international filing date or priority date and not in conflict with the application but cited to understand the principle or theory underlying the invention
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"O" document referring to an oral disclosure, use, exhibition or other means	"&" document member of the same patent family
"P" document published prior to the international filing date but later than the priority date claimed	

Date of the actual completion of the international search

15 April 2005 (15.04.2005)

Date of mailing of the international search report

**13 MAY 2005**

Name and mailing address of the ISA/US

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