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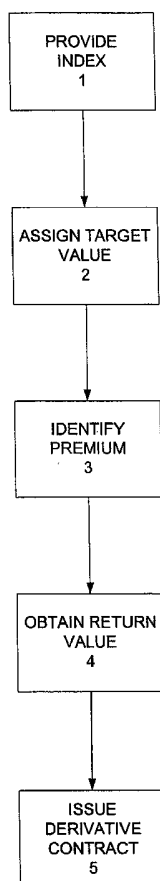
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- Declarations under Rule 4.17:**  
— *as to applicant's entitlement to apply for and be granted a patent (Rule 4.17(ii)) for all designations*

[Continued on next page]

(54) Title: METHOD FOR ISSUING A DERIVATIVE CONTRACT



(57) Abstract: A method for issuing a derivative contract to a buyer includes providing an index (1) that represents a measure of commercial market volatility, assigning a target value (2) for the index at an expiration of the derivative, identifying a premium (3) for the derivative contract, estimating a return value (4) to pay a buyer at the expiration if the target value is attained, and issuing the derivative contract (5) to the buyer in accordance with the premium, expiration and return value.

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# INTERNATIONAL SEARCH REPORT

International application No.

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## A. CLASSIFICATION OF SUBJECT MATTER

IPC(7) : G 06 F 17/60

US CL : 35, 36, 37

According to International Patent Classification (IPC) or to both national classification and IPC

## B. FIELDS SEARCHED

Minimum documentation searched (classification system followed by classification symbols)

U.S. : 705/35, 36, 37

Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)

## C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
Y	US 6,263,321 B1 (Daughtery, III) 17 July 2001 (17.07.2001), column 4, lines 37-46; column 19, lines 21-24.	1-19
Y	US 6,321,212 B1 (Lange) 20 November 2001 (20.11.2001), column 22, lines 48-67; col 23, lines 1-40.	1-19
Y	US 6,061,662 A (Makivic) 9 May 2000 (9.5.2000), column 1, lines 19-67.	1-19

☐ Further documents are listed in the continuation of Box C.

☐ See patent family annex.

* Special categories of cited documents:	
"A" document defining the general state of the art which is not considered to be of particular relevance	"T" later document published after the international filing date or priority date and not in conflict with the application but cited to understand the principle or theory underlying the invention
"B" earlier application or patent published on or after the international filing date	"X" document of particular relevance; the claimed invention cannot be considered novel or cannot be considered to involve an inventive step when the document is taken alone
"L" document which may throw doubts on priority claim(s) or which is cited to establish the publication date of another citation or other special reason (as specified)	"Y" document of particular relevance; the claimed invention cannot be considered to involve an inventive step when the document is combined with one or more other such documents, such combination being obvious to a person skilled in the art
"O" document referring to an oral disclosure, use, exhibition or other means	"&" document member of the same patent family
"P" document published prior to the international filing date but later than the priority date claimed	

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