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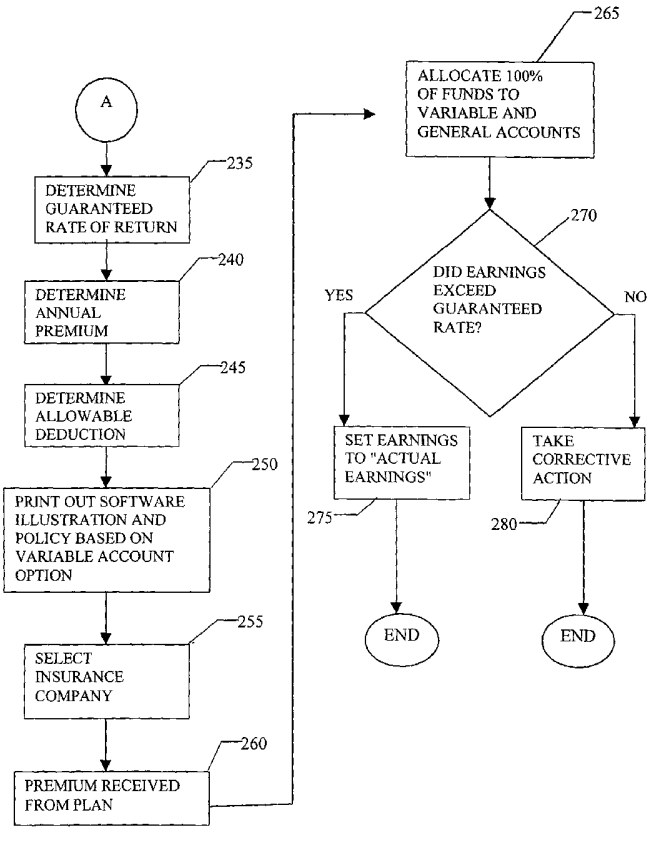
[Continued on next page]

(54) Title: A SYSTEM AND METHOD FOR CREATING A DEFINED BENEFIT PENSION PLAN



(57) Abstract: A defined benefit pension plan, such as a plan described in Internal Revenue Code Section 412 (i), is created using variable life insurance contracts (220) and/or variable annuity contracts (230). Actuarial data (305) used to create the defined benefit pension plan (310) is entered via at least one user interface and processed. Based on the actuarial data (305), a variable life insurance policy and/or a variable annuity policy is generated for the purpose of funding the defined benefit pension plan. Additionally, a separate agreement is created (315) that either extra-contractually modifies the variable life insurance policy and/or the variable annuity policy, or defines the terms under which the variable life insurance policy and/or the variable annuity policy is to be used in the defined benefit pension plan. Thus, a mechanism is provided to avoid violation of the Internal Revenue service "incidental benefit rule" and to provide a guaranteed rate of return (235) such that the variable life insurance contracts and/or the variable annuity contracts can be used in a plan described in a retirement plan, including a plan described in Code section 412 (i).

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For two-letter codes and other abbreviations, refer to the "Guidance Notes on Codes and Abbreviations" appearing at the beginning of each regular issue of the PCT Gazette.

INTERNATIONAL SEARCH REPORT

International application No.
PCT/US02/18228

A. CLASSIFICATION OF SUBJECT MATTER

IPC(7) : G06F 17/60
US CL : 705/4; 705/35, 36

According to International Patent Classification (IPC) or to both national classification and IPC

B. FIELDS SEARCHED

Minimum documentation searched (classification system followed by classification symbols)
U.S. : 705/4; 705/35, 36

Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)
Please See Continuation Sheet

C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
Y	US 5,742,775 A (KING) 21 April 1998 (21.04.1998), column 6, line 60 to column 10, line 56	1-36
Y	US 5,775,734 A (GEORGE, Jr.) 07 July 1998 (07.07.1998), column 2, lines 6-64	1-36
Y	US 5,991,744 A (DICRESCE) 23 November 1999 (23.11.1999), column 3, lines 8-53	1-36
Y	US 6,148,293 A (KING) 14 November 2000 (14.11.2000), column 6, lines 64 to column 10, line 59	1-36

☐ Further documents are listed in the continuation of Box C. ☐ See patent family annex.

* Special categories of cited documents:

"A" document defining the general state of the art which is not considered to be of particular relevance

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"P" document published prior to the international filing date but later than the priority date claimed

"T" later document published after the international filing date or priority date and not in conflict with the application but cited to understand the principle or theory underlying the invention

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"Y" document of particular relevance; the claimed invention cannot be considered to involve an inventive step when the document is combined with one or more other such documents, such combination being obvious to a person skilled in the art

"&" document member of the same patent family

Date of the actual completion of the international search	Date of mailing of the international search report
25 September 2002 (25.09.2002)	05 SEP 2003
Name and mailing address of the ISA/US Commissioner of Patents and Trademarks Box PCT Washington, D.C. 20231 Facsimile No. (703)305-3230	Authorized officer Daniel Felten Telephone No. 703-305-0724

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Continuation of B. FIELDS SEARCHED Item 3:
EAST:

search terms: benefit adj pension adj plan; actuarial; insurance near5 (variable or life) and contracts