wherein the computer processor utilizes the transaction date and the accrual date from the plurality of accounting transactions to generate the financial statement.

21. The system of claim 19, wherein the transaction date for each transaction comprises at least one of an actual date on which the transaction occurred, a date on which the transaction is being recorded, and a date of awareness of the transaction; and wherein the accrual date comprises at least one of an actual date to which a particular part of the particular transaction relates, and an accounting period to which particular part of the particular transaction relates.

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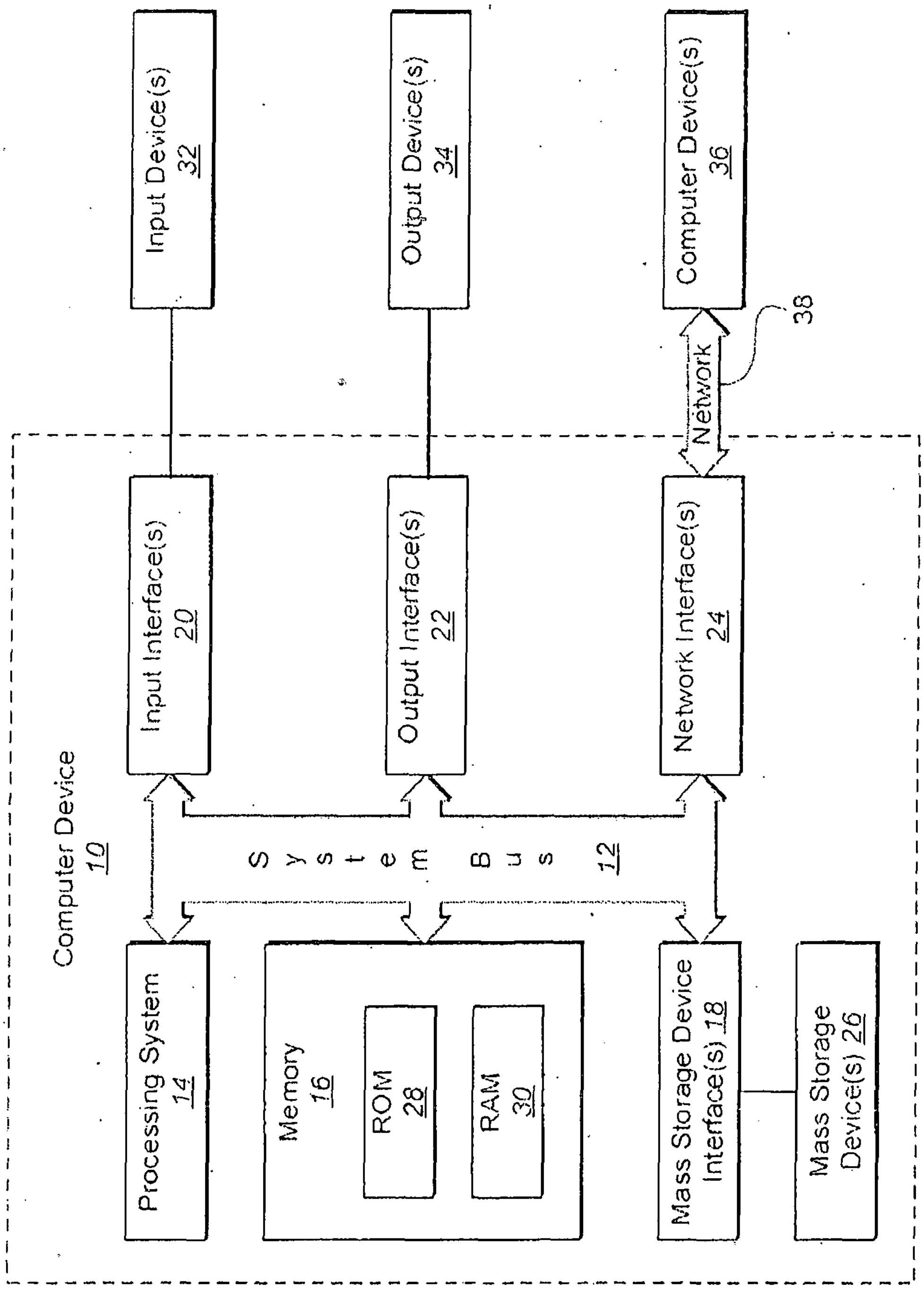

FIG. 1

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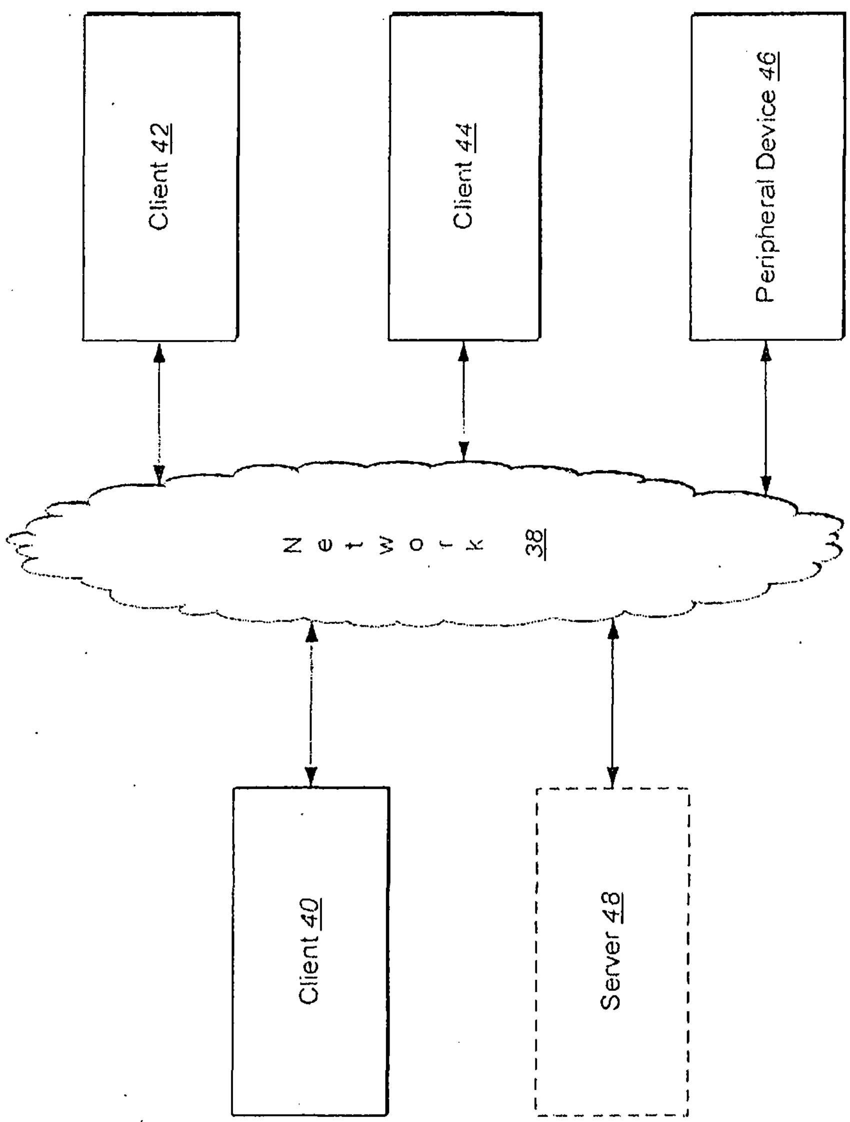

FIG. 2

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Transaction 1:			
Date:	MM/DD/YYYY	Debit	Credit
Account X:			$XXX.XX
Account Y:		$XXX.XX	

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Transaction 2: (Journal Entry)			
Date:	MM/DD/YYYY	Debit	Credit
Account Z:		$XXX.XX	
Account Y:			$XXX.XX

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Transaction 3: (Journal Entry)			
Date:	MM/DD/YYYY	Debit	Credit
Account Y:		$XXX.XX	
Account Z:			$XXX.XX

FIG. 3

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Transaction 1:				
Transaction Date:	MM/DD/YYYY	Debit	Credit	Accrual Date
Account X:			$XXX.XX	MM/DD/YYYY
Account Y:		$XXX.XX		MM/DD/YYYY

FIG. 4

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