



INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

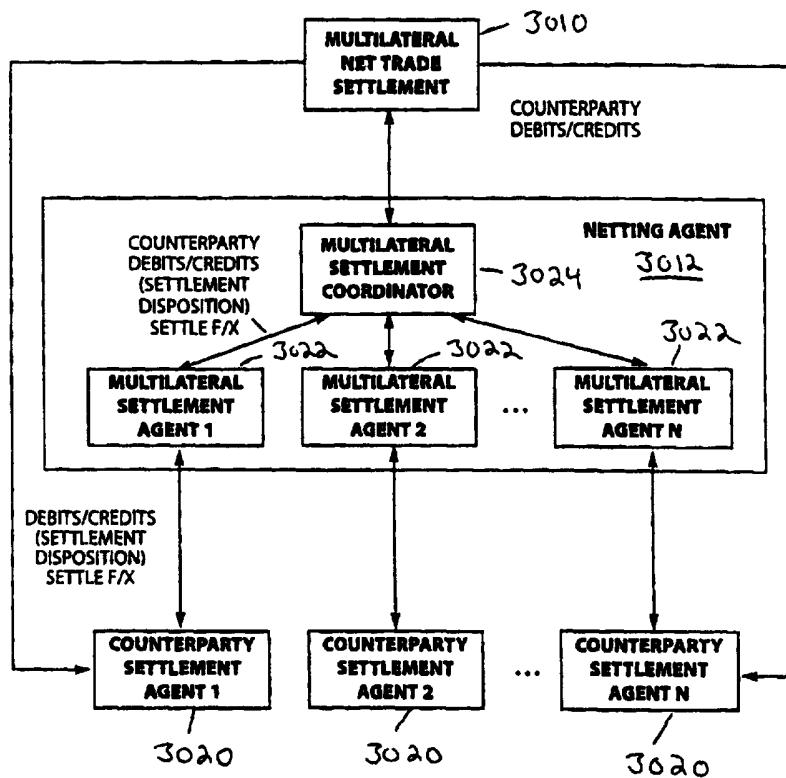
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<p>(21) International Application Number: PCT/US96/18787 (22) International Filing Date: 21 November 1996 (21.11.96) (30) Priority Data: 60/007,420 21 November 1995 (21.11.95) US Not furnished 21 November 1996 (21.11.96) US (71) Applicant: CITIBANK, N.A. [US/US]; 399 Park Avenue, New York, NY 10043 (US). (72) Inventor: ROSEN, Sholom, S.; 10 West 86th Street, New York, NY 10043 (US). (74) Agents: CALVARUSO, Joseph, A. et al.; Morgan & Finnegan, L.L.P., 345 Park Avenue, New York, NY 10154 (US).</p>	<p>(81) Designated States: AL, AM, AT, AU, AZ, BA, BB, BG, BR, BY, CA, CH, CN, CU, CZ, DE, DK, EE, ES, FI, GB, GE, HU, IL, IS, JP, KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT, LU, LV, MD, MG, MK, MN, MW, MX, NO, NZ, PL, PT, RO, RU, SD, SE, SG, SI, SK, TJ, TM, TR, TT, UA, UG, UZ, VN, ARIPO patent (KE, LS, MW, SD, SZ, UG), Eurasian patent (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM), European patent (AT, BE, CH, DE, DK, ES, FI, FR, GB, GR, IE, IT, LU, MC, NL, PT, SE), OAPI patent (BF, BJ, CF, CG, CI, CM, GA, GN, ML, MR, NE, SN, TD, TG).</p> <p>Published <i>With international search report. Before the expiration of the time limit for amending the claims and to be republished in the event of the receipt of amendments.</i></p> <p>(88) Date of publication of the international search report: 7 August 1997 (07.08.97)</p>	

(54) Title: FOREIGN EXCHANGE TRANSACTION SYSTEM

(57) Abstract

A realtime multilateral foreign exchange settlement system having a computer implemented netting system, a processor-based multilateral settlement coordinator (MSC) having a first money module and a first host application, where the first host application receives debit and credit data from said netting system. A plurality of processor-based multilateral settlement agents (MSAs) each having a second money module and a second host application. A plurality of processor-based counterparty settlement agents (CSAs) each having a third money module and a third host application. The second and third money modules communicate via cryptographically secure sessions. The first money module receives electronic money from the third money modules of net debit CSAs via the second money modules. When all net debit counterparties have paid, the first money module sends the electronic money to the third money modules of net credit CSAs via the second money modules.

MULTILATERAL FX SETTLEMENT CONFIGURATION



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INTERNATIONAL SEARCH REPORT

International Application No
PLT/US 96/18787

A. CLASSIFICATION OF SUBJECT MATTER
IPC 6 G07F7/08

According to International Patent Classification (IPC) or to both national classification and IPC

B. FIELDS SEARCHED

Minimum documentation searched (classification system followed by classification symbols)
IPC 6 G07F

Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched

Electronic data base consulted during the international search (name of data base and, where practical, search terms used)

C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
X	WO 95 30211 A (CITIBANK NA) 9 November 1995	23
A	see claim 1; figure 5 ---	1-22
A	EP 0 542 298 A (CITIBANK NA) 19 May 1993 see claim 1; figure 1 ---	1-23
A	EP 0 421 808 A (MANSVELT ANDRE PETER ;BELAMANT SERGE CHRISTIAN PIERR (ZA)) 10 April 1991 see claim 1; figure 1 ---	1-23
A	US 5 453 601 A (ROSEN SHOLOM S) 26 September 1995 cited in the application see claim 1; figure 1 ---	1-23
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Further documents are listed in the continuation of box C.

Patent family members are listed in annex.

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C.(Continuation) DOCUMENTS CONSIDERED TO BE RELEVANT

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
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