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[Continued on next page]

(54) Title: BUSINESS TRANSACTIONS USING TRUST BASED INSTRUMENT

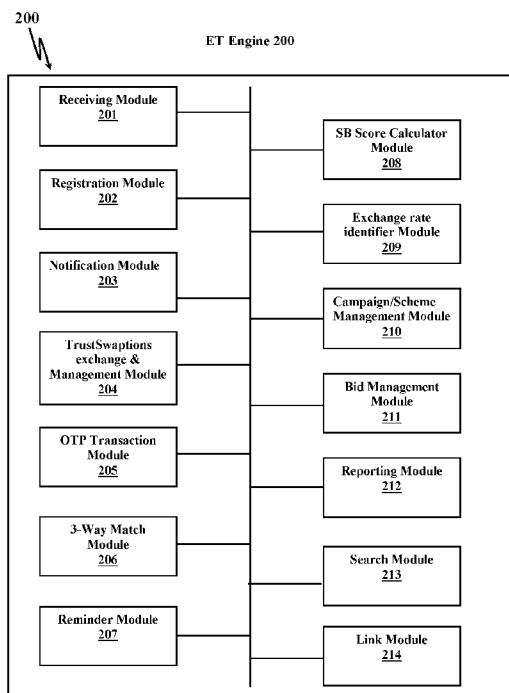


FIG. 2

(57) Abstract: The embodiments herein disclose methods and systems for trust based transactions between entities. The method comprises the step of inviting one or more entities to register on the ET platform, allowing one more issuing entities to set campaign and/or contract, distributing and activating TrustSwaptions to receiving entities, allowing the receiving entities to redeem the TrustS waptions, and measuring the campaign progress and evaluating ROI from the campaign. The TrustSwaptions are negotiable instruments which grant ownership of the instruments without the obligation to enter into an underlying trade and allow the entities to transact among each other. The ET platform can capture specific transaction patterns exhibited by entities to establish and build Social Bonafide score trustworthiness/morality quotient of the entities. Further, a system for transactions that use the trust-based negotiable instruments between entities or group of entities is also disclosed.



TR), OAPI (BF, BJ, CF, CG, CI, CM, GA, GN, GQ, GW, KM, ML, MR, NE, SN, TD, TG).

— *as to the applicant's entitlement to claim the priority of the earlier application (Rule 4.17(iii))*

Declarations under Rule 4.17:

- *as to the identity of the inventor (Rule 4.17(i))*
- *as to applicant's entitlement to apply for and be granted a patent (Rule 4.17(ii))*

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INTERNATIONAL SEARCH REPORT

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A. CLASSIFICATION OF SUBJECT MATTER
G06Q30/00, G06Q20/00, G06F19/00, G06Q40/00 Version=2014.01

According to International Patent Classification (IPC) or to both national classification and IPC

B. FIELDS SEARCHED

Minimum documentation searched (classification system followed by classification symbols)

G06Q and G06F

Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)

Databases: Questel, IPO internal Database

Keywords: trust, score, transaction

C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category*	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
X	WO2011069071 A1 (Venmo Inc.) Jun 9, 2011 (Abstract, Figure 1, Paragraphs 23-48, 119-140 and Claims 1, 9 and 17)	1-18

☐ Further documents are listed in the continuation of Box C. ☒ See patent family annex.

* Special categories of cited documents:	"T" later document published after the international filing date or priority date and not in conflict with the application but cited to understand the principle or theory underlying the invention
"A" document defining the general state of the art which is not considered to be of particular relevance	"X" document of particular relevance; the claimed invention cannot be considered novel or cannot be considered to involve an inventive step when the document is taken alone
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"L" document which may throw doubts on priority claim(s) or which is cited to establish the publication date of another citation or other special reason (as specified)	"&" document member of the same patent family
"O" document referring to an oral disclosure, use, exhibition or other means	
"P" document published prior to the international filing date but later than the priority date claimed	

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Information on patent family members

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Citation	Pub.Date	Family	Pub.Date
WO 2011069071 A1	09-06-2011	US 011137789 A1	09-06-2011
		EP 2507762 A1	10-10-2012