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[Continued on next page]

(54) Title: BLOCK TRADING SYSTEM AND METHOD PROVIDING PRICE IMPROVEMENT TO AGGRESSIVE ORDERS

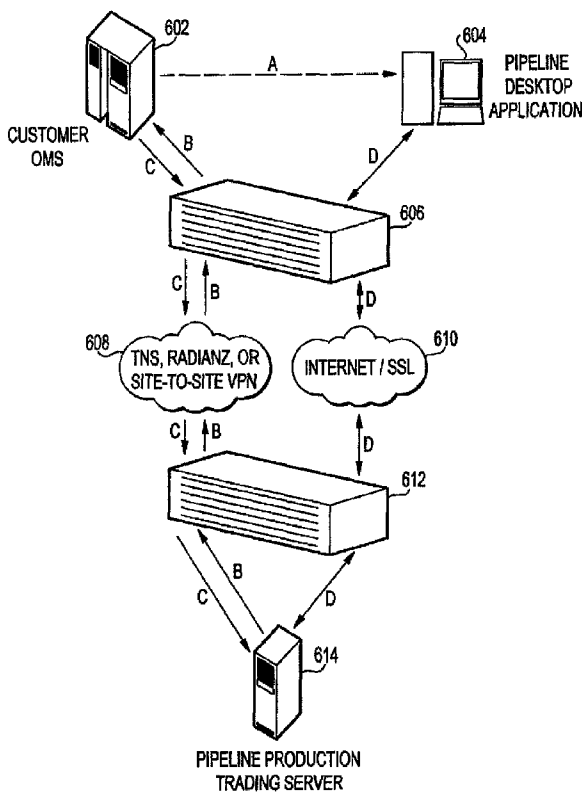


FIG. 6A

(57) Abstract: In a trading system for trading securities or the like, Contra Targeting is performed by enabling users to expose the liquidity within their order management system without divulging order management system information to a central trading server. Also, virtual orders can be placed and executed which give users price-time priority on an order without reserving the shares until the moment of execution.

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Korean Utility models and applications for Utility models since 1975

Japanese Utility models and applications for Utility models since 1975

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)

ekipass "trading, electronic, order, advertisement, contra, item, virtual, priority, ranking, reservation, identification"

C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category*	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
Y	US 2006/0080219 A1 (HOWARD W. LUTNICK et al.) 13 APR. 2006 See abstract; figures 1, 2, 4-9. claims 1, 2, 5, 9, 13, 17, 21.	1-42
Y	WO 00/77670 A2 (CFPH. L.L.C) 21 DEC. 2000 See abstract; figures 1, 2, 4, 6. claims 1, 2, 12, 14, 16, 17, 21, 29, 31, 33.	1-42
Y A	KR 2002-0014286 A (JUNG, MIN HO) 25 FEB. 2002 See abstract; figures 1, 2. claim 1.	18-20,38-40,42 1-17,21-37,41
A	KR 2005-0001121 A (LG HOME SHOPPLNG INC.) 06 JAN. 2005 See abstract; figures 1, 2. claims 1, 4, 5-7.	1-42

 Further documents are listed in the continuation of Box C. See patent family annex.

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KR 2005-0001121 A	06.01.2005	None	