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(54) Title: SYSTEM, METHOD AND COMPUTER PROGRAM PRODUCT FOR A B2B PROCUREMENT PORTAL

(57) Abstract: A system, method and computer program product are provided for procuring business. Initially, a plurality of suppliers are registered. In use, contracts are received from customers. Such contract may take the form of an order for goods or services. The suppliers are subsequently allowed to access the contracts utilizing a network. As such, bids on the contracts may be received from the suppliers utilizing the network. Further, the customers are informed of the bids so that the bids may be accepted. Still yet, the suppliers secure a performance bond relating to the contract for reducing the risk of non-performance by the supplier.

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C. DOCUMENTS CONSIDERED TO BE RELEVANT			
Category *	Citation of document, with indication, where a		Relevant to claim No.
X, P	US 2001/0039524 A1 (HARRISON JR et al.) 08 No document.	ovember 2001 (08.11.2001), see entire	1-18
A, E	US 2002/0055900 A1 (KANSAL) 09 May 2002 (09.05.2002), see entire document. 1-18		
A, E	US 2002/0055851 A1 (JACOBS et al.) 09 May 2002 (09.05.2002), see entire document.		
Further documents are listed in the continuation of Box C. See patent family annex.			
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