



US 20090106136A1

(19) **United States**(12) **Patent Application Publication**
Wright(10) **Pub. No.: US 2009/0106136 A1**(43) **Pub. Date: Apr. 23, 2009**(54) **APPARATUS AND METHOD FOR A
FINANCIAL PLANNING FAITH-BASED
RULES DATABASE****Publication Classification**(51) **Int. Cl.**
G06Q 40/00 (2006.01)
(52) **U.S. Cl.** **705/35**
(57) **ABSTRACT**(76) **Inventor:** **Daphne A. Wright, Sterling, VA**
(US)**Correspondence Address:**
DOSTER GREENE, LLC
#215, 2 WISCONSIN CIRCLE SUITE 700
CHEVY CHASE, MD 20815 (US)(21) **Appl. No.:** **12/219,386**(22) **Filed:** **Jul. 21, 2008****Related U.S. Application Data**(60) **Provisional application No. 60/935,002, filed on Jul.**
20, 2007.

A method for providing financial management and planning in an electronic device according to various exemplary embodiments can include using a faith-based rules database to determine a financial and life purposed plan for a user; draft a vision statement for the user based on the financial and life purposed plan; establish personal goals and priorities based on the vision statement for the user; compile financial statement and reports for the user based on financial data of the user; generate a stewardship evaluation report that provides an analysis of management of finances by the user based on faith-based financial management rules and the purposed plan; develop financial plans for the user based on results of the stewardship evaluation report; prepare a spending and savings plan for the user to facilitate the financial plans; and iteratively monitoring and revising the steps of determining, drafting, establishing, compiling, generating, developing and preparing financial plans.

My Monthly Income and Expenses Analysis	
My Incoming Provision	\$
Wages/Salary	
Wages/Salary 2	
Paid Time Off	
Subsidies/Grants	
Spouse's Income/Exp.	
Gifts Received	
Interest	
Spouse's Salary	
Other	
Total Monthly Income	\$
My Expenditures	\$
Household Expenses	
HOME & HOUSEHOLD MAINTENANCE	
Utilities	
Spouse	
Spouse's Salary	
Spouse's Salary 2	
Spouse's Salary 3	
Spouse's Salary 4	
Spouse's Salary 5	
Spouse's Salary 6	
Spouse's Salary 7	
Spouse's Salary 8	
Spouse's Salary 9	
Spouse's Salary 10	
Spouse's Salary 11	
Spouse's Salary 12	
Spouse's Salary 13	
Spouse's Salary 14	
Spouse's Salary 15	
Spouse's Salary 16	
Spouse's Salary 17	
Spouse's Salary 18	
Spouse's Salary 19	
Spouse's Salary 20	
Spouse's Salary 21	
Spouse's Salary 22	
Spouse's Salary 23	
Spouse's Salary 24	
Spouse's Salary 25	
Spouse's Salary 26	
Spouse's Salary 27	
Spouse's Salary 28	
Spouse's Salary 29	
Spouse's Salary 30	
Spouse's Salary 31	
Spouse's Salary 32	
Spouse's Salary 33	
Spouse's Salary 34	
Spouse's Salary 35	
Spouse's Salary 36	
Spouse's Salary 37	
Spouse's Salary 38	
Spouse's Salary 39	
Spouse's Salary 40	
Spouse's Salary 41	
Spouse's Salary 42	
Spouse's Salary 43	
Spouse's Salary 44	
Spouse's Salary 45	
Spouse's Salary 46	
Spouse's Salary 47	
Spouse's Salary 48	
Spouse's Salary 49	
Spouse's Salary 50	
Spouse's Salary 51	
Spouse's Salary 52	
Spouse's Salary 53	
Spouse's Salary 54	
Spouse's Salary 55	
Spouse's Salary 56	
Spouse's Salary 57	
Spouse's Salary 58	
Spouse's Salary 59	
Spouse's Salary 60	
Spouse's Salary 61	
Spouse's Salary 62	
Spouse's Salary 63	
Spouse's Salary 64	
Spouse's Salary 65	
Spouse's Salary 66	
Spouse's Salary 67	
Spouse's Salary 68	
Spouse's Salary 69	
Spouse's Salary 70	
Spouse's Salary 71	
Spouse's Salary 72	
Spouse's Salary 73	
Spouse's Salary 74	
Spouse's Salary 75	
Spouse's Salary 76	
Spouse's Salary 77	
Spouse's Salary 78	
Spouse's Salary 79	
Spouse's Salary 80	
Spouse's Salary 81	
Spouse's Salary 82	
Spouse's Salary 83	
Spouse's Salary 84	
Spouse's Salary 85	
Spouse's Salary 86	
Spouse's Salary 87	
Spouse's Salary 88	
Spouse's Salary 89	
Spouse's Salary 90	
Spouse's Salary 91	
Spouse's Salary 92	
Spouse's Salary 93	
Spouse's Salary 94	
Spouse's Salary 95	
Spouse's Salary 96	
Spouse's Salary 97	
Spouse's Salary 98	
Spouse's Salary 99	
Spouse's Salary 100	
Total Monthly Expenditures	\$

500
(PART 1)

MEDICAL/DENTAL	
Doctor's Office	
Pharmacy	
Insurance Premiums	
Medical Equipment	
Medical Supplies	
Medical Transportation	
Medical Insurance	
Medical Insurance 2	
Medical Insurance 3	
Medical Insurance 4	
Medical Insurance 5	
Medical Insurance 6	
Medical Insurance 7	
Medical Insurance 8	
Medical Insurance 9	
Medical Insurance 10	
Medical Insurance 11	
Medical Insurance 12	
Medical Insurance 13	
Medical Insurance 14	
Medical Insurance 15	
Medical Insurance 16	
Medical Insurance 17	
Medical Insurance 18	
Medical Insurance 19	
Medical Insurance 20	
Medical Insurance 21	
Medical Insurance 22	
Medical Insurance 23	
Medical Insurance 24	
Medical Insurance 25	
Medical Insurance 26	
Medical Insurance 27	
Medical Insurance 28	
Medical Insurance 29	
Medical Insurance 30	
Medical Insurance 31	
Medical Insurance 32	
Medical Insurance 33	
Medical Insurance 34	
Medical Insurance 35	
Medical Insurance 36	
Medical Insurance 37	
Medical Insurance 38	
Medical Insurance 39	
Medical Insurance 40	
Medical Insurance 41	
Medical Insurance 42	
Medical Insurance 43	
Medical Insurance 44	
Medical Insurance 45	
Medical Insurance 46	
Medical Insurance 47	
Medical Insurance 48	
Medical Insurance 49	
Medical Insurance 50	
Medical Insurance 51	
Medical Insurance 52	
Medical Insurance 53	
Medical Insurance 54	
Medical Insurance 55	
Medical Insurance 56	
Medical Insurance 57	
Medical Insurance 58	
Medical Insurance 59	
Medical Insurance 60	
Medical Insurance 61	
Medical Insurance 62	
Medical Insurance 63	
Medical Insurance 64	
Medical Insurance 65	
Medical Insurance 66	
Medical Insurance 67	
Medical Insurance 68	
Medical Insurance 69	
Medical Insurance 70	
Medical Insurance 71	
Medical Insurance 72	
Medical Insurance 73	
Medical Insurance 74	
Medical Insurance 75	
Medical Insurance 76	
Medical Insurance 77	
Medical Insurance 78	
Medical Insurance 79	
Medical Insurance 80	
Medical Insurance 81	
Medical Insurance 82	
Medical Insurance 83	
Medical Insurance 84	
Medical Insurance 85	
Medical Insurance 86	
Medical Insurance 87	
Medical Insurance 88	
Medical Insurance 89	
Medical Insurance 90	
Medical Insurance 91	
Medical Insurance 92	
Medical Insurance 93	
Medical Insurance 94	
Medical Insurance 95	
Medical Insurance 96	
Medical Insurance 97	
Medical Insurance 98	
Medical Insurance 99	
Medical Insurance 100	
Total Monthly Expenditures	\$

500
(PART 2)

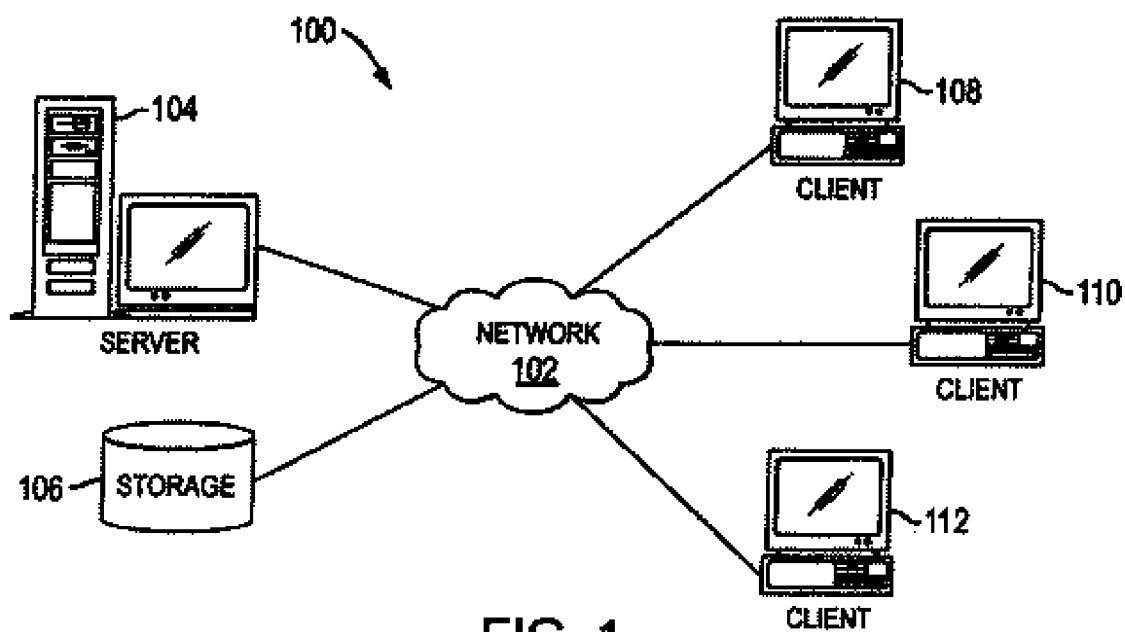


FIG. 1

FIG. 2

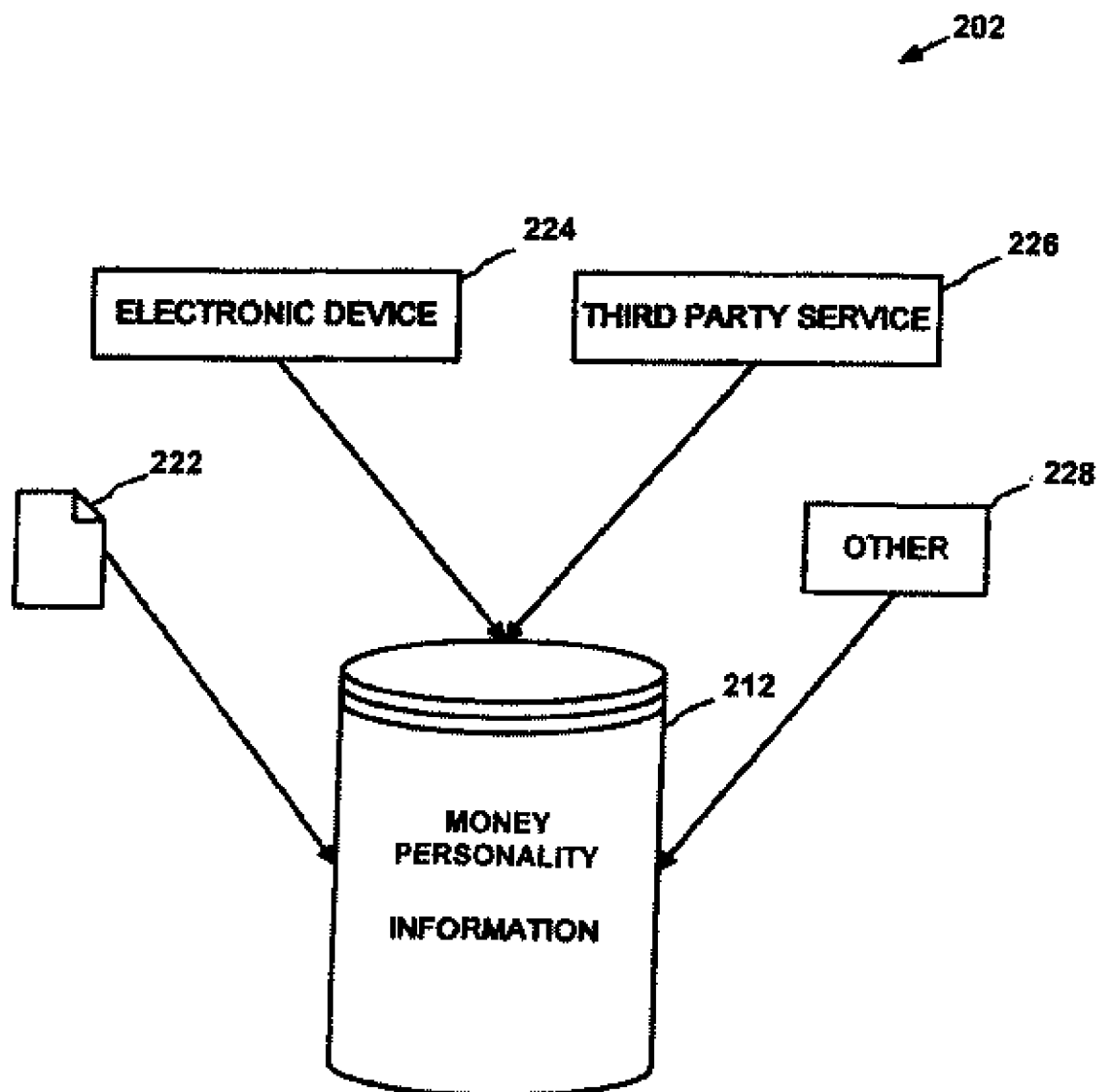
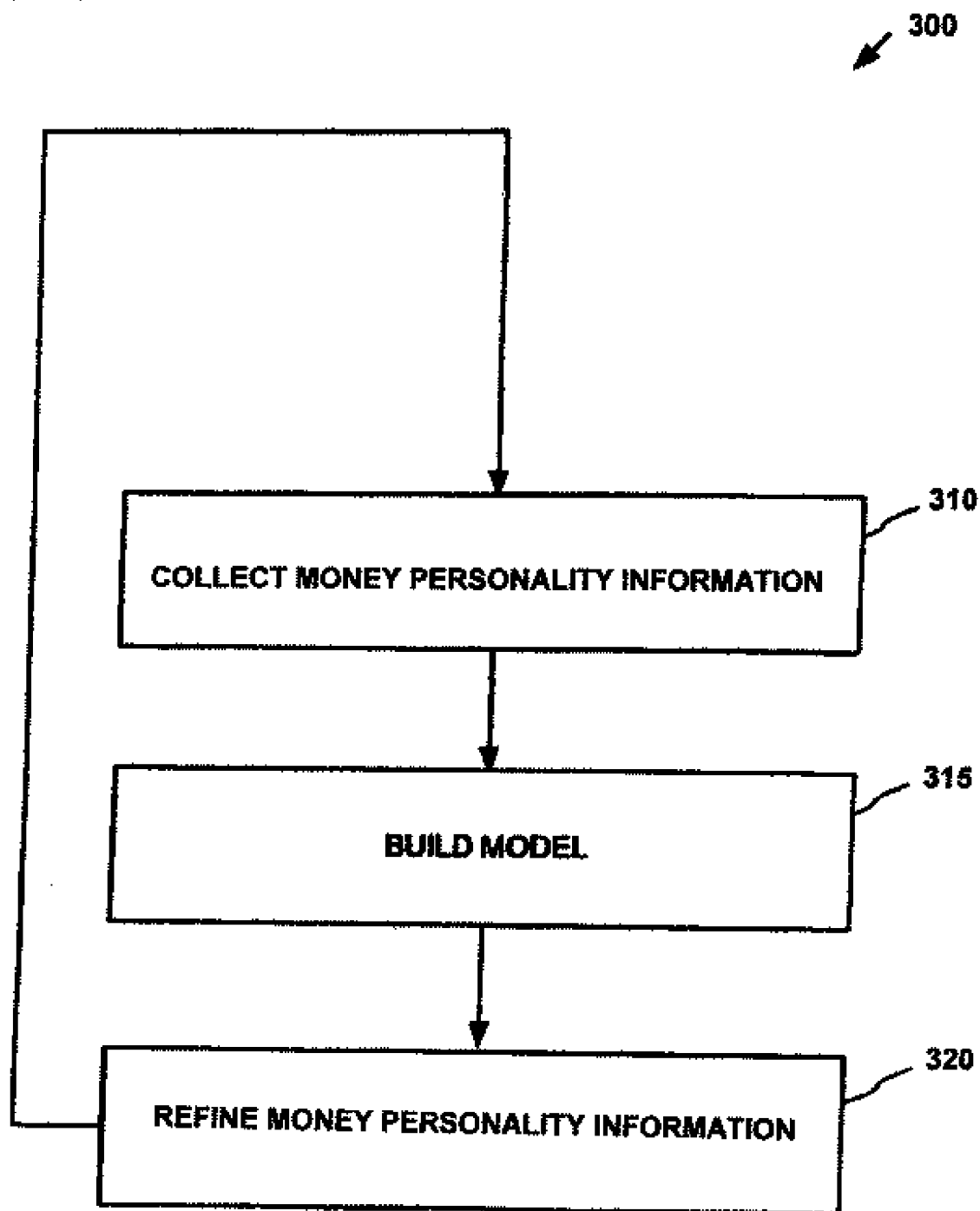


FIG. 3



Date	Expense	Cost

Date	Expense	Cost

400
FIG. 4A

WEEKLY SPENDING REPORT

Monday, _____, 200 through Sunday, _____, 200

[illegible]

Monthly Income and Expenditure Analysis

My Incoming Provision

	\$
Wages/Salary 1	\$ -
Wages/Salary 2	
Part-Time Work	
Self-Employment	
Bonus/Overtime/Tips	
Child Support	
Pension	
Social Security	
Other ()	
Other ()	
Total Monthly Provision	\$ -

My Expenditures

	\$
Mortgage/rent	
Home Owner Association/Condo Fees	
HOME & HOUSEHOLD MAINTENANCE	
Gas/Electric	
Electric	
Water/sewer	
Trash Collection	
Phone	
Cable/satellite	
Security Monitoring	
Pest Control	
Yard Services	
Housekeeper	
Repair and maintenance	
Decorating and furnishings	
Consumable Household Items (Non-Groceries)	
Other ()	
FOOD	
Groceries (Food Only)	
Dining Out	
Work Related Lunch	
Snacks	
Beverages/Coffee	
Kid's School Lunches	
Other ()	
CLOTHING	
Adult's Clothes/Shoes	
Kid's Clothes/Shoes	
Dry Cleaning/Laundry/Alterations	
Other ()	
AUTO/TRANSPORTATION	
Fuel	
Repairs/maintenance	
Bus/Subway/Cab	
Tolls	
Lease Payments	
Other ()	

GIFTS & DONATIONS

	\$
Tithes	
Church Offerings and Contributions	
Charities & Charitable Donations	
Birthdays/Holidays	
Other ()	

LEISURE

Music (CD's Computer Downloads, Satellite Radio etc.)	
Event Tickets (Movies/Plays/Concerts/Sporting Events)	
Computer games/video games/software	
Vacation/Travel	
Weekend/Day Trips	
Sports/Health Club (including equipment & apparel)	
Hobbies	
Socializing (Get-togethers, cookouts, dinner out, drinks)	
At-home leisure (books, subscriptions, movies, alcohol)	
Personal Enjoyment (Cigarettes, Beer, Wine, Liquor, Other)	
Other ()	

FAMILY/KIDS

Child Support/Alimony	
Day Care/Camp	
Tuition	
Lessons	
Babysitters	
Sports	
Allowances	
Untrackable Cash for Kids	
Toys/Games/Gadgets	
Pet	
Other ()	
Other ()	

COMMUNICATIONS/COMPUTER

Cell Phones	
Internet Access	
PDA services	
Other Internet Service Fees	
Computer expenses	
Other ()	

DEBT OBLIGATIONS

Auto Loans	
2 nd Mortgage/Home Equity	
Student Loans	
Secured/Unsecured Loans	
Credit Cards	
Other ()	

SAVINGS

500
FIG. 5A (PART 1)

MEDICAL/DENTAL		Emergency Fund	
Doctors/Dentist		401(k), 403(b), 457 Plan Contribution	
Prescriptions		IRA / Roth IRA Contributions	
Over the Counter Medicine/Vitamins		Other Retirement	
Other ()		Monthly Investment Deposits	
INSURANCE		College Savings Deposits	
Auto		General Savings	
Life		Short Term Financial Goals: ()	
Health		Financial Goal ()	
Home owners/Renters		Financial Goal ()	
Disability		Other ()	
Long-term care		OTHER (Don't leave anything out)	
PERSONAL GROOMING/MAINTENANCE			
Hair			
Nails			
Spa Treatments/Pedicures/Massages			
Cosmetics			
Toiletries			
Other ()			
		Total expenditures	\$ -
		Total Monthly Provision	\$ -
		Less: Total Expenditures	\$ -

Weekly Expenditure Worksheet

My Expenditures	Week 1	Week 2	Week 3	Week 4	Week 5
HOUSING					
Mortgage/rent	\$	\$	\$	\$	\$
Home Owner Association/Condo Fees					
HOUSEHOLD MAINTENANCE					
Gas/Electric					
Electric					
Water/Sewer					
Trash Collection					
Phone					
Cable/satellite					
Security Monitoring					
Pest Control					
Yard Services					
Housekeeper					
Repair and maintenance					
Decorating and furnishings					
Consumable Household Items (Non-Groceries)					
Other ()					
FOOD					
Groceries (Food Only)					
Dining Out					
Work Related Lunch					
Snacks					
Beverages/Coffee					
Kid's School Lunches					
Other ()					
CLOTHING					
Adult's Clothes/Shoes					
Kid's Clothes/Shoes					
Dry Cleaning/Laundry/Alterations					
Other ()					
AUTO/TRANSPORTATION					
Fuel					
Repairs/maintenance					
Bus/Subway/Cab					
Tolls					
Lease Payments					
Other ()					
MEDICAL/DENTAL					
Doctors/Dentist					
Prescriptions					
Over the Counter Medicine/Vitamins					
Other ()					
INSURANCE					
Auto					
Life					
Health					
Home owners/Renters					
Disability					
Long-term care					

510
FIG. 5B (PART 1)

PERSONAL GROOMING/MAINTENANCE					
Hair					
Nails					
Spa Treatments/Pedicures/Massages					
Cosmetics					
Toiletries					
Other ()					
GIFTS & DONATIONS					
Tithes					
Church Offerings and Contributions					
Charities & Charitable Donations					
Birthdays/Holidays					
Other ()					

Chap 2

Weekly Expenditure Worksheet

LEISURE					
Music (CD's Computer Downloads, Satellite Radio etc.)					
Event Tickets (Movies/Plays/Concerts/Sporting Events)					
Computer games/video games/software					
Vacation/Travel					
Weekend/Day Trips					
Sports/Health Club (including equipment & apparel)					
Hobbies					
Socializing (Get-togethers, cookouts, dinner out, drinks)					
At-home leisure (books, subscriptions, movies, alcohol)					
Personal Enjoyment (Cigarettes, Beer, Wine, Liquor, Other)					
Other ()					
FAMILY/KIDS					
Child Support/Alimony					
Day Care/Camp					
Tuition					
Lessons					
Babysitters					
Sports					
Allowances					
Untrackable Cash for Kids					
Toys/Games/Gadgets					
Pet					
Other ()					
Other ()					
COMMUNICATIONS/COMPUTER					
Cell Phones					
Internet Access					
PDA services					
Other Internet Service Fees					
Computer expenses					
Other ()					
DEBT OBLIGATIONS					
Auto Loans					
2 nd Mortgage/Home Equity					
Student Loans					
Secured/Unsecured Loans					
Credit Cards					
Other ()					
SAVINGS					
Emergency Fund					
401(k), 403(b), 457 Plan Contribution					
IRA / Roth IRA Contributions					
Other Retirement					
Monthly Investment Deposits					
College Savings Deposits					
General Savings					
Short Term Financial Goals: ()					
Financial Goal ()					
Financial Goal ()					
Other ()					
OTHER (Don't leave anything out)					
1 Total Expenditures	\$	-	\$	-	\$

Chap 2

Weekly Expenditure Worksheet

A Visual Aid towards Recognizing God's Created Design

The following questions may aid you in Developing Vision toward God's Purposed Plans. *Ephesians 1:11* indicates that you were predestined according to God's plans and his will. You were created with characteristics and attributes which predispose you towards plans that fit who you are and what you have been equipped to accomplish.

Consider the following as you begin to recognize those deposits that have uniquely shaped your personality, passion, perspective and purpose.

- 1) What are my core values?

- 2) What are the principles that I base my life on? What is my moral constitution?

- 3) What should I be doing? What areas of achievement should I be striving towards? What seeds should I be sowing or what contributions should I be making?

- 4) What am I passionate about or what do I treasure?

- 5) What kind of person is it important for me to be? (my character)

- 6) Who's lives should I be influencing?

Personal Vision Statement

Who are you? How do you see yourself? Envision the person who you're striving to be or who you know you should be working toward becoming? To help you develop the image in your mind, you may want to jot down some answers to the questions on the accompanying page.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Then the Lord answered me and said: "Write the vision and make it plain on tablets, That he may run who reads it".

Habakkuk 2:2

Now create a Statement that incorporates elements from your list. Your written statement should allow you to see what is important and what matters most to you, who you really are and what you really want.

Debt Ledger

Creditors Owed as of _____

Creditor	APR	Current Balance	Minimum Payment	Due Date	Notes
	%	\$ -	\$ -		
TOTAL		\$ -	\$ -		

BALANCED GOALS WORKSHEET

GOAL	SPIRITUAL	HOME ENVIRONMENT	WORK/CAREER	RELATIONSHIPS
0-1 Year S H O R T T E R M				
1-5 Years M I D T E R M				
> 5 years L O N G T E R M				

1100
FIG. 11A

GOAL ASSESSMENT CONT'D

GOAL	FINANCE	PERSONAL DEVELOPMENT	HEALTH	FUN, RECREATION & LEISURE
0-1 Year SHORT TERM				
1-5 Years MID TERM				
> 5 years LONG TERM				

1100
FIG. 11B

BALANCED PRIORITIES WORKSHEET

SPIRITUAL	HOME ENVIRONMENT	WORK/CAREER	RELATIONSHIPS

FINANCE	PERSONAL DEVELOPMENT	HEALTH	FUN, RECREATION & LEISURE

1200
FIG. 12

Financial Planning Personal Goals and Priorities Worksheet

Financial Life Personal Priorities:

List and rank your five most important financial priorities goals:

These are areas of spending, saving or giving where you are strongly committed to allocating your finances because of personal values and priorities. (You may or may not currently be allocating your finances in these areas but have a committed intent.)

- 1.) _____
- 2.) _____
- 3.) _____
- 4.) _____
- 5.) _____

Financial Life Personal Goals:

List and rank your five most important financial goals:

These are those things that you must set aside or accumulate financial resources to either acquire, accomplish or achieve. (Some may be the same as your financial priorities.)

Short-term (Less than 1 year)

- 1.) _____
- 2.) _____
- 3.) _____
- 4.) _____
- 5.) _____

Intermediate- and Long-term (1-3 years)

- 6.) _____
- 7.) _____
- 8.) _____
- 9.) _____
- 10.) _____

Long-term (3 years or more)

- 11.) _____
- 12.) _____
- 13.) _____
- 14.) _____
- 15.) _____

Statement of Financial Position

From: January 1, 20__ through ____, 20__

ASSETS

Cash/Cash Equivalents	
Checking Account	\$ -
Savings Account	
Money Market	
Life Insurance Cash Value	
CD's	

Total Liquid Assets \$ -

Invested Assets	
Stock Portfolio	\$ -
Mutual Funds	
401(k)'s	
Traditional IRA's	
Roth IRA's	
Annuities	
Bonds	
CD's	
Real Estate Investments	
Vested portion of pension plans	
Other	
Other	

Total Cash/Cash Equivalents \$ -

Use Assets	
Residence	\$ -
Automobiles	
Other Vehicles	
Personal Property	

Total Use Assets \$ -

TOTAL ASSETS \$ -

LIABILITIES AND NET WORTH

Liabilities	
Credit card balance	\$ -
Auto loans	
Personal Loans	
Mortgage balance	
Unpaid Bills	
Income Tax Owed	
Other Debt (Student Loan)	
Business Loan	
Investment Loan	
401K Loan	
Life Insurance Loan	
Other Investment Loans	

Total Liabilities \$ -

Net Worth \$ -
(assets minus liabilities)

TOTAL LIABILITIES AND NET WORTH \$ -

Annual Cash Flow Statement - TOTAL INFLOWS MINUS TOTAL CASH OUTFLOWS

From: January 1, 20____ through _____, 20____

INFLOWS

Gross Salary	\$ _____ -
Part-Time Work	_____
Self-Employment	_____
Bonus/Overtime/Tips	_____
Child Support	_____
Pension	_____
Social Security	_____
Interest/Dividends	_____
Other ()	_____
Tax Refunds	_____
Savings Withdrawals ¹	_____
Investment Redemptions ²	_____ -

\$ _____ -

Must = gross annual income

CASH OUTFLOWS

SAVINGS AND INVESTMENTS

Savings

Emergency Fund	\$ _____ -
Savings (General)	_____ -
Trip & Vacation Fund	_____ -
Short Term Goals: ()	_____ -
Long Term Goals: ()	_____ -
College Saving's Plan	_____ -

Investment

Retirement	_____
Other Investment	_____

Total Savings and Investments

\$ _____ -

FIXED OUTFLOWS

Debt Obligations

Mortgage ²	_____ -
2 nd Mortgage/Home Equity	_____ -
Auto loans	_____ -
Student loans	_____ -
Secured/Unsecured Loans	_____ -

Insurance Premiums

Auto	\$ _____ -
Life	_____
Health	_____
Home owners/Renters	_____
Disability	_____

1500
FIG. 15A

Family and Education

Child Support/Alimony

Alimony

Day Care/Camp

School Tuition

Lessons

Sports

Other ()

Housing and Utilities

Rent

HOA Fees (includes trash collection)

House Security System

Cable/satellite

Internet

Trash Collection/Pest Control

House cleaning

Other ()

Other ()

Contributions

Tithes and Offerings

Miscellaneous

Other ()

Other ()

Other ()

Other ()

Other ()

Other ()

Other ()

Total Fixed Outflows

\$ -

VARIABLE OUTFLOWS**Taxes**

Federal Withholding

State Withholding

Real Estate (if paid separate from mortgage)

Property - Other

Housing and Utilities

Gas

Electric

Water/sewer

Phone (includes internet)

Internet

Home repairs/maint.

Transportation

Gasoline

Parking

License tags

Repairs/maint.

Bus/Subway/Cab

Tolls/Carpool

Food

Groceries

Lunches/Snacks/Sodas

School lunches

Dining Out

1500
FIG. 15B

Clothing

Parents _____

Children _____

Dry Cleaning/Laundry _____

Leisure and Recreation

Videos/Compact Discs _____

Movies/Plays/Concerts/Sporting Events _____

Vacation Trips _____

Sport/Hobby/Health Club _____

Newspaper/Books/Magazines _____

Other Entertainment _____

Contributions and Gifts

Religious Contributions _____

Charities _____

Birthdays/Holidays _____

Other: () _____

Medical/Dental

Doctors/Dentist _____

Prescriptions _____

Vitamins _____

Allowances

Parents _____

Children _____

Personal

Hair/Nails _____

Toiletries _____

Tobacco/Alcohol _____

DEBT OBLIGATIONS

Credit Card 1 () _____

Credit Card 2 () _____

Credit Card 3 () _____

Credit Card 4 () _____

OTHER (Don't leave anything out)

Other () _____

Other () _____

Other () _____

Other () _____

Other () _____

Other () _____

Other () _____

Other () _____

Other () _____

Other () _____

Total Variable Outflows

\$ _____

Total Outflows

\$ _____

*Must = total inflows*¹Withdrawals from Savings²Withdrawals and Redemptions from Retirement Accts, Mutual Funds, Stocks, Bonds & CD's³Includes principal, interest, and property taxes

Budget Ratio Analysis

Category	Amount	% of Income	Spending Guidelines
Total Net Income	\$ 2,000		
Charitable Giving / Tithes	\$ -	0%	10%
Housing	\$ -	0%	32-35%
Transportation	\$ -	0%	9-20%
Food	\$ -	0%	8-15%
Family Care	\$ -	0%	8-19%
Total Living Expense	\$ -	0%	27-35%
Debt Obligations	\$ -	0%	18-28
Leisure	\$ -	0%	4-6%
Savings	\$ -	0%	2-10%
Clothing	\$ -	0%	6-8%
Health Care	\$ -	0%	4-6%
Insurance	\$ -	0%	7-9%
Debt to Income Ratio		0%	≤36%

1600
FIG. 16

Summary of Financial Findings

Based on the information presented in each lesson and your analytical review of the forms and reports completed in lessons 1-7, provide a summary of your initial impressions about what you've come to recognize or what has been confirm about your finances and/or financial life.

1700
FIG. 17

Finance and Financial Values Evaluation Questionnaire (Abbreviated Sample)

I Evaluating our Earthly Economics

A. Savings

- 1 Does saving for retirement have a lower priority than other savings goals.
- 2 Do you know the maximum amount of discretionary income that you can splurge with each month and stay within you allotted limit?
- 3 Do you have at least three to six months of living expenses put away in savings in for unforeseen events and emergencies.
- 4 Do you contribute a set percentage of your income going regularly into a long-term retirement account each pay period?

5

B. Debt

- 1 Is more than 15 percent of your income going to pay debts?
- 2 Are you unable to save because any income left after bills are paid must go toward debt repayments
- 3 Do you check your credit report at least annually and know that there are no discrepancies or issues that need to be addressed or corrected?

4

C. Wants vs. Needs

If your income was reduced by 10% are there things that you consider as needs that could be adjusted in your spending and you would still be content?

II Reflecting our True Values and Priorities

A. Uncovering Your True Values

- 1 Does your areas of spending or spending patterns contradict the areas of focus that reflect what you described in your Vision Statement?
- 2 Are there areas requiring your money that that you believe strongly that God desires you to focus on but because of your hobbies and discretionary spending you lack the funds to move forward on?

B. Committing to Priorities

- 1 Do you often shop on impulse using money that was intended for something else?
- 2 In looking at your Statement of Cash Flow and Statement of Financial Position, does the allocation of your money reflect what you listed as priorities and your desired goals?
- 3 Does your areas of spending or spending patterns contradict the areas of focus that reflect what you described in your Vision Statement?

C. Focusing on Goals

- 1 Have you set defined target for things that you desire to accomplish and achieve in your life?
- 2 For goals that you must accumulate funds for, have you calculated exactly how much and when you should have so that the funds are fully available to secure your goal?
- 3 Do you have the potential to increase your income to get some of your most pressing financial issues but are unwilling to make the extra or sacrifice your free time?

D. Obedience to Faith Principles

- 1 Based on Scriptural teachings related to areas that comprise your financial life rate yourself on how well you are stewarding your finances in following areas?

• Spending	1	2	3	4	5
• Saving	1	2	3	4	5
• Giving	1	2	3	4	5
• Tithing	1	2	3	4	5
• Borrowing	1	2	3	4	5
• Lending	1	2	3	4	5
• Debt	1	2	3	4	5
• Work	1	2	3	4	5
• Family Responsibility	1	2	3	4	5
• Wealth	1	2	3	4	5
• Investing	1	2	3	4	5
• Counsel	1	2	3	4	5

III Disciplining our Habits and Tendencies

A. Resisting Temptation

- 1 Are there areas that you continue to splurge more than \$50 a week while being frustrated about not having enough money for important things in your life?

- 2 Do you have a hard time going to the store and refraining from making unplanned purchase?
- 3 Do you often make choices that are financially motivated that oppose your values?

B. Lack of Discipline and Developing Discipline

- 1 Do you know that if you kept better records of your spending you would manage your finances better?
- 2 Do you on a regular basis, set goals so that you are not bouncing around from one thing to another?
- 3 Are you often distracted from activities and often don't complete what you set out to do?
- 4 Do you make sufficient income to meet your needs but often have bounced checks?
- 5 Does using a charge card cause you to incur more expenses than if you were using cash, checks or a debit card?

IV Examination of your attitudes and motives

A. Wrong Motives as an Obstacle to God's Blessings

- 1 Do you often give expensive gifts that are more than you can afford to impress others?
- 2 Do you give out of expecting something back?
- 3 Do you tithe because you are looking for God to reward you with something?

B. Impatience and Developing Patience

- 1 When you want something, instead of saving for it, do you go out and get it on credit?
- 2 If you see something you want, do you first consult your budget and to determine whether it is affordable at the present time?
- 3 When you enter a long-term financial commitment do you rush into them without understanding all the terms?
- 4 When you make big-ticket purchases, such as a car, do you consider the long-term cost commitments and the associated costs, or just get what you want because you can afford to pay the monthly note?

C. Greed and Combating Greed

- 1 Do you always have to have the best of everything?
- 2 Do you often spend money so that you can keep up with the Joneses?
- 3 Do spend a lot of money replacing things because you want the newest and updated versions while never having money to achieve more purposeful goals?
- 4 Do you tend to only make "investment" in what looks like a get-rich-quick endeavors but fail to take the required steps to develop a long-term financial plans?

Scriptural Database Content
(Abbreviated Sample)

I Evaluating our Earthly Economics

A. Savings

Ants are creatures of little strength, yet they store up their food in the summer;

Proverbs 30:25

⁶ Go to the ant, you sluggard; consider its ways and be wise! ⁷ It has no commander, no overseer or ruler, ⁸ yet it stores its provisions in summer and gathers its food at harvest.

Proverb 6:6-9 NIV

A good man leaveth an inheritance of his children's children: and the wealth of the sinner is laid up for the just.

Proverbs 13:22

B. Debt

The wicked borrows and does not pay back, but the righteous is gracious and gives.

Psalms 37:21

The rich ruleth over the poor, and the borrower is servant to the lender.

Proverbs 22:7 NIV

²² Withhold not good from them to whom it is due, when it is in the power of thine hand to do it. ²³ Say not unto thy neighbour, Go, and come again, and tomorrow I will give; when thou hast it by thee.

Proverbs 22:7 NIV

C. Spending – Wants vs. Needs

There is treasure to be desired and oil in the dwelling of the wise, but a foolish man spendeth it up.

Proverbs 21:20

He that loveth pleasure shall be a poor man: he that loveth wine and oil shall not be rich.

Proverbs 21:17

II Reflecting our True Values and Priorities

A. Uncovering Your True Values

¹⁹ As a face is reflected in water, so the heart reflects the real person.

Proverbs 27:19-20 (NLT)

B. Committing to Priorities

Therefore, since we are surrounded by such a great cloud of witnesses, let us throw off everything that hinders and the sin that so easily entangles, and let us run with perseverance the race marked out for us.

Hebrews 12:1-3

Turn my eyes away from worthless things; preserve my life according to your word.

Psalms 119:37 NIV

C. Focusing on Goals

²⁴Do you not know that in a race all the runners run, but only one gets the prize? Run in such a way as to get the prize. ²⁵Everyone who competes in the games goes into strict training. They do it to get a crown that will last; but we do it to get a crown that will last forever. ²⁶Therefore I do not run like a man running aimlessly; I do not fight like a man beating the air. **1 Corinthians 9:24-27 (NIV)**

D. Obedience to Faith Principles

But the one who hears my words and does not put them into practice is like a man who built a house on the ground without a foundation. The moment the torrent struck that house, it collapsed and its destruction was complete." **Luke 6:49 NIV**

Whatever you have learned or received or heard from me, or seen in me—put it into practice. An the God of peace will be with you. **Philippians 4:9 (NIV)**

"And a servant who knows what the master wants, but isn't prepared and doesn't carry out those instructions, will be severely punished. **Matthew 12:47 (NLT)**

III Disciplining our Habits and Tendencies

A. Resisting Temptation

¹³And remember, when you are being tempted, do not say, "God is tempting me." God is never tempted to do wrong, ¹⁴and he never tempts anyone else. ¹⁴Temptation comes from our own desires, which entice us and drag us away. ¹⁵These desires give birth to sinful actions. And when sin is allowed to grow, it gives birth to death. **James 1:13-15 (NLT)**

B. Lack of Discipline and Developing Discipline

Poverty and shame will come to him who neglects discipline, but he who regards reproof will be honored. **Proverbs 13:18**

The plans of diligent lead surely advantage, but every one who is hasty comes surely to poverty. **Proverbs 21:5**

He becometh poor that dealeth with a slack hand; but the hand of the diligent maketh rich. **Proverbs 10:3**

²Grace and peace be multiplied unto you through the knowledge of God, and of Jesus our Lord. ³According as his divine power hath given unto us all things that pertain unto life and godliness, through the knowledge of him that hath called us to glory and virtue: ⁴Whereby are given unto us exceeding great and precious promises: that by these ye might be partakers of the divine nature, having escaped the corruption that is in the world through lust. ⁵And beside this, giving all diligence, add to your faith virtue; and to virtue knowledge; ⁶And to knowledge temperance; and to temperance patience; and to patience godliness; ⁷And to godliness brotherly kindness; and to brotherly kindness charity. ⁸For if these things be in you, and abound, they make you that ye shall neither be barren nor unfruitful in the knowledge of our Lord Jesus Christ. ⁹But he that lacketh these things is blind, and cannot see afar off, and hath forgotten that he was purged from his old sins. ¹⁰Wherefore the rather, brethren, give diligence to make your calling and

election sure: for if ye do these things, ye shall never fall:

2 Peter 1:2-10

IV Confronting our Attitudes and Motives

A. Wrong Motives as an Obstacle to God's Blessings

All a man's ways seem innocent to him, but motives are weighed by the LORD

Proverbs 16:3 NIV

The LORD's light penetrates the human spirit, exposing every hidden motive.

Proverbs 20:27 NLT

When you ask, you do not receive, because you ask with wrong motives, that you may spend what you get on your pleasures.

James 4:3

B. Impatience and Developing Patience

³⁵Cast not away therefore your confidence, which hath great recompence of reward. ³⁶For ye have need of patience, that, after ye have done the will of God, ye might receive the promise.

Hebrews 10:35-36

And let us not be weary in well doing: for in due season we shall reap, if we faint not.

Galatians 6:9

Wait on the LORD: be of good courage, and he shall strengthen thine heart: wait, I say, on the LORD.

Psalms 27:14

²Grace and peace be multiplied unto you through the knowledge of God, and of Jesus our Lord. ³According as his divine power hath given unto us all things that pertain unto life and godliness, through the knowledge of him that hath called us to glory and virtue:

⁴Whereby are given unto us exceeding great and precious promises: that by these ye might be partakers of the divine nature, having escaped the corruption that is in the world through lust. ⁵And beside this, giving all diligence, add to your faith virtue; and to virtue knowledge; ⁶And to knowledge temperance; and to temperance patience; and to patience godliness; ⁷And to godliness brotherly kindness; and to brotherly kindness charity. ⁸For if these things be in you, and abound, they make you that ye shall neither be barren nor unfruitful in the knowledge of our Lord Jesus Christ. ⁹But he that lacketh these things is blind, and cannot see afar off, and hath forgotten that he was purged from his old sins. ¹⁰Wherefore the rather, brethren, give diligence to make your calling and election sure: for if ye do these things, ye shall never fall:

2 Peter 1:2-10

C. Greed and Combating Greed

¹⁰Those who love money will never have enough. How absurd to think that wealth brings true happiness! ¹¹The more you have, the more people come to help you spend it. So what is the advantage of wealth - except perhaps to watch it and run through your fingers!

Ecclesiastes 5:10-11 NLT

For the love of money is a root of all kinds of evil, for which some have strayed from the faith in their greediness, and pierced themselves through, with many sorrows.

1 Timothy 6:10

Have you found honey? Eat only what you need, lest you have it in excess and vomit it.

Proverbs 25:16

A faithful man shall abound with blessings: but he that maketh haste to be rich shall not be innocent.

Proverbs 28:20

¹²I know how to get along with humble means, and I also know how to live in prosperity; in any and every circumstance I have learned the secret of being filled and going hungry, both of having abundance and suffering need. ¹³ can do all things through Him who strengthens me.

Philippians 4:12-13

⁶But godliness with contentment is great gain. ⁷For we brought nothing into this world, and it is certain we can carry nothing out. ⁸And having food and raiment let us be therewith content.

1 Timothy 6:6-8

D. Developing Godly Motives

¹⁸ But when you are directed by the Holy Spirit, you are no longer subject to the law.

¹⁹When you follow the desires of your sinful nature, your lives will produce these evil results: sexual immorality, impure thoughts, eagerness for lustful pleasure, ²⁰idolotry, participation in demonic activities, hostility, quarreling, jealousy, outbursts of anger, selfish ambition, divisions, the feeling that everyone is wrong except those in your own little group, ²¹envy, drunkenness, wild parties, and other kind of sin. Let me tell you again, as I have before, that anyone living that sort of life will not inherit the Kingdom of God. ²²But when the Holy Spirit controls our lives, he will produce this kind of fruit in us: love, joy, peace, patience, kindness, goodness, faithfulness, ²³gentleness, and self-control.....

Galatians 5:18-22

Income Allocation Adjustment Worksheet

MONTHLY NET INCOME:

Current Income	Necessary Changes	Preliminary Planned Income
\$ 3,000	\$ 400	\$ 2,600

MONTHLY EXPENDITURES	Current Allocation \$	Necessary Changes + or (-)	Preliminary Planned Spending \$	Priority Level	
				Necessity	Nicety
HOUSING					
Mortgage/rent	\$ -		\$ -		
Home Owner Association/ Condo Fees					
HOUSEHOLD EXPENDITURES					
Gas/Electric					
Electric					
Water/sewer					
Trash Collection					
Phone					
Cable/satellite					
Security Monitoring					
Pest Control					
Yard Services					
Housekeeper					
Repair and maintenance					
Decorating and furnishings					
Consumable Household Items (Non-Groceries)					
Other ()					
FOOD					
Groceries (Food Only)					
Dining Out					
Work Related Lunch					
Snacks					
Beverages/Coffee					
Kid's School Lunches					
Other ()					
CLOTHING					
Adult's Clothes/Shoes					
Kid's Clothes/Shoes					
Dry Cleaning/Laundry/Alterations					
Other ()					
AUTOTRANSPORTATION					
Fuel					
Repair/Maintenance					
Bus/Subway/Cab					
Tolls					
Lease Payments					
Other ()					
MEDICAL/DENTAL					
Doctors/Dentist					
Prescriptions					
Over the Counter Medicine/Vitamins					

Financial Priorities and Goal Setting Planner

Financial Life Personal Priorities:

- 1.) _____
- 2.) _____
- 3.) _____
- 4.) _____
- 5.) _____

Financial Life Personal Goals:

Short-term (Less than 1 year)

	Priority Rank	Estimated Cost	Amount Already accumulated or available	Full funding target date	Target start date	Amount to save per month
1.)						
2.)						
3.)						
4.)						
5.)						

Intermediate-term (1 - 5 years)

	Priority Rank	Estimated Cost	Amount Already accumulated or available	Full funding target date	Target start date	Amount to save per month
6.)						
7.)						
8.)						
9.)						
10.)						

Long-term (5 years or more)

	Priority Rank	Estimated Cost	Amount Already accumulated or available	Full funding target date	Target start date	Amount to save per month
11.)						
12.)						
13.)						
14.)						
15.)						

Monthly Cost of Making Your Goals a Reality

GOAL #1	
INPUT	
Goal Amount	\$ 12,000
APR Rate	4.00% Annually
Number of Years	7.00 Years
Monthly Savings to Reach your Goal	
\$ 123.61	
Goal: _____	

GOAL # 2	
INPUT	
Goal Amount	\$ 13,000
APR Rate	8.00% Annually
Number of Years	5.00 Years
Monthly Savings to Reach your Goal	
\$ 175.75	
Goal: _____	

GOAL #3	
INPUT	
Goal Amount	\$ 45,000
APR Rate	5.25% Annually
Number of Years	20.00 Years
Monthly Savings to Reach your Goal	
\$ 105.89	
Goal: _____	

2300
FIG. 23

Monthly Cost of Reaching Your Accumulation Goal

INPUT

Number of Years to Reach Goal

7.00 Years

Accumulation Goal	Average Annual Return											
	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%	11%	12%
\$ 500	6	6	5	5	5	5	5	4	4	4	4	4
\$ 1,000	11	11	11	10	10	10	9	9	9	8	8	8
\$ 1,500	17	17	16	15	15	14	14	13	13	12	12	11
\$ 2,000	23	22	21	21	20	19	18	18	17	16	16	15
\$ 2,500	29	28	27	26	25	24	23	22	21	20	20	19
\$ 3,000	34	33	32	31	30	29	28	27	26	25	24	23
\$ 3,500	40	39	37	36	35	33	32	31	30	28	28	27
\$ 4,000	45	44	43	41	40	38	37	35	34	33	32	30
\$ 4,500	52	50	48	46	45	43	41	40	38	37	35	34
\$ 5,000	57	55	53	52	50	48	46	44	43	41	39	38
\$ 5,500	63	61	59	57	55	53	51	48	47	45	43	42
\$ 6,000	69	66	64	62	60	57	56	53	51	49	47	45
\$ 6,500	75	72	69	67	65	62	60	58	56	53	51	48
\$ 7,000	80	78	75	72	69	67	64	62	60	57	55	53
\$ 7,500	86	83	80	77	74	72	69	66	64	61	59	57
\$ 8,000	92	88	85	82	79	76	74	71	68	66	63	61
\$ 8,500	98	94	91	88	84	81	78	75	72	70	67	64
\$ 9,000	103	100	96	93	89	86	83	80	77	74	71	68
\$ 9,500	109	105	102	98	94	91	87	84	81	78	75	72
\$ 10,000	115	111	107	103	99	95	92	88	85	82	78	76
\$ 10,500	121	116	112	108	104	100	97	93	90	86	83	80
\$ 11,000	126	122	118	113	109	105	101	97	94	90	87	83
\$ 11,500	132	127	123	118	114	110	106	102	98	94	91	87
\$ 12,000	138	133	128	124	119	115	110	106	102	98	95	91
\$ 12,500	144	139	134	129	124	120	115	111	107	102	99	95
\$ 13,000	149	144	139	134	128	124	120	115	111	107	102	99
\$ 13,500	155	150	144	139	134	129	124	120	115	111	106	102

2400
FIG. 24A

Number of Years to Reach Goal		Average Annual Return											
		1%	2%	3%	4%	5%	6%	7%	8%	9%	10%	11%	12%
\$	14,000	161	155	150	144	139	134	129	124	119	115	110	106
\$	14,500	167	161	156	149	144	139	133	126	124	119	114	110
\$	15,000	172	166	160	153	148	143	136	133	128	123	118	114
\$	15,500	178	172	166	159	154	148	143	137	132	127	122	117
\$	16,000	184	177	171	165	159	153	147	142	136	131	126	121
\$	16,500	190	183	176	170	164	158	152	146	141	136	130	125
\$	17,000	195	188	182	175	169	163	156	151	145	139	134	129
\$	17,500	201	194	187	180	174	167	161	155	149	143	138	133
\$	18,000	207	199	192	185	179	172	166	159	153	148	142	136
\$	18,500	213	205	198	191	184	177	170	164	158	152	146	140
\$	19,000	218	211	203	196	189	182	175	168	162	156	150	144
\$	19,500	224	216	208	201	194	186	180	173	166	160	154	148
\$	20,000	230	222	214	206	199	191	184	177	171	164	158	152
\$	20,500	236	227	219	211	203	196	189	182	175	168	162	155
\$	21,000	241	233	224	216	208	201	193	186	179	172	166	159
\$	21,500	247	238	230	221	213	206	198	191	183	176	169	163
\$	22,000	253	244	235	227	218	210	203	195	188	180	173	167
\$	22,500	258	249	240	232	223	215	207	199	192	184	177	170
\$	23,000	264	255	246	237	228	220	212	204	196	189	181	174
\$	23,500	270	260	251	242	233	225	216	208	200	193	185	178
\$	24,000	276	266	256	247	238	229	221	213	205	197	189	182
\$	24,500	281	272	262	252	243	234	226	217	208	201	193	186
\$	25,000	287	277	267	258	248	238	230	222	213	206	197	189
\$	25,500	292	282	272	263	253	243	234	225	216	208	199	191
\$	26,000	298	288	278	268	258	248	239	230	222	213	205	197
\$	26,500	304	294	284	274	264	254	245	235	226	217	208	199
\$	27,000	310	299	289	279	269	259	249	239	230	221	213	205
\$	27,500	316	305	295	285	275	265	255	245	235	225	217	209
\$	28,000	322	311	301	291	281	271	261	251	241	231	223	215
\$	28,500	328	317	307	297	287	277	267	257	247	237	229	221
\$	29,000	334	323	313	303	293	283	273	263	253	243	235	227
\$	29,500	340	329	319	309	299	289	279	269	259	249	241	233
\$	30,000	346	335	325	315	305	295	285	275	265	255	247	239
\$	30,500	352	341	331	321	311	301	291	281	271	261	253	245
\$	31,000	358	347	337	327	317	307	297	287	277	267	259	251
\$	31,500	364	353	343	333	323	313	303	293	283	273	265	257
\$	32,000	370	359	349	339	329	319	309	299	289	279	271	263
\$	32,500	376	365	355	345	335	325	315	305	295	285	277	269
\$	33,000	382	371	361	351	341	331	321	311	301	291	283	275

2400
FIG. 24B

Accumulation Goal	Number of Years to Reach Goal											
	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%	11%	12%
\$ 34,000	391	377	363	350	337	325	313	301	290	279	268	258
\$ 35,000	402	388	374	361	347	335	322	310	298	287	276	265
\$ 36,000	414	398	385	371	357	344	331	319	307	296	284	273
\$ 37,000	425	410	396	381	367	354	341	328	316	303	292	280
\$ 38,000	437	421	406	391	377	363	350	337	324	312	300	288
\$ 39,000	448	432	417	402	387	373	358	346	332	320	307	296
\$ 40,000	460	443	427	412	397	382	368	354	341	328	315	303
\$ 41,000	474	454	438	421	406	390	374	359	344	330	315	303
\$ 42,000	488	466	449	432	416	399	382	366	350	335	319	303
\$ 43,000	504	479	461	443	426	408	390	373	356	340	324	307
\$ 44,000	519	492	473	454	436	417	398	380	362	345	328	311
\$ 45,000	534	505	485	465	446	426	406	388	369	351	334	316
\$ 46,000	550	519	498	478	458	437	417	398	379	360	342	324
\$ 47,000	566	534	512	491	470	449	428	408	388	369	350	331
\$ 48,000	582	549	526	504	482	460	438	417	396	376	356	337
\$ 49,000	599	564	540	517	494	471	448	426	404	384	363	343
\$ 50,000	616	580	555	531	507	483	459	436	413	392	371	351
\$ 51,000	634	596	570	545	520	495	470	446	422	400	378	357
\$ 52,000	652	613	586	560	534	508	482	457	432	409	386	365
\$ 53,000	670	630	602	575	548	521	494	468	442	418	394	372
\$ 54,000	689	647	618	590	562	534	506	479	452	427	402	379
\$ 55,000	708	665	635	606	577	548	519	491	463	437	411	388
\$ 56,000	727	683	652	622	592	562	532	503	474	447	420	396
\$ 57,000	747	701	670	639	608	577	546	516	486	458	430	405
\$ 58,000	767	719	687	656	624	593	561	530	500	471	442	417
\$ 59,000	787	738	705	673	641	609	576	545	514	484	454	428
\$ 60,000	807	757	724	691	658	625	592	560	528	497	466	439
\$ 61,000	827	776	742	708	674	640	606	573	540	508	476	448
\$ 62,000	847	795	761	726	691	656	621	587	553	520	487	458
\$ 63,000	867	814	779	743	707	671	635	600	565	531	497	467
\$ 64,000	887	833	797	760	723	686	649	612	576	541	506	475
\$ 65,000	907	852	815	777	739	701	663	625	588	552	516	484
\$ 66,000	927	871	833	794	755	716	677	638	600	563	526	493
\$ 67,000	947	890	851	811	771	731	691	651	612	574	536	502
\$ 68,000	967	909	869	828	787	746	705	664	624	585	546	511
\$ 69,000	987	928	887	846	804	762	720	678	637	597	557	521
\$ 70,000	1,007	947	905	863	820	777	734	691	650	608	567	530
\$ 71,000	1,027	966	923	880	837	793	750	706	664	622	580	542
\$ 72,000	1,047	985	941	897	853	808	764	719	676	633	590	551
\$ 73,000	1,067	1,004	959	914	869	823	778	732	688	644	600	561
\$ 74,000	1,087	1,025	979	933	887	840	794	747	702	657	612	572
\$ 75,000	1,107	1,044	997	950	903	855	808	760	714	668	622	582
\$ 76,000	1,127	1,063	1,015	967	919	870	822	773	726	679	632	591
\$ 77,000	1,147	1,082	1,033	984	935	885	836	786	738	690	642	600
\$ 78,000	1,167	1,102	1,052	1,002	952	901	851	801	752	703	654	611
\$ 79,000	1,187	1,121	1,070	1,019	968	916	865	814	764	714	664	621
\$ 80,000	1,207	1,140	1,088	1,036	983	930	878	826	775	724	673	629
\$ 81,000	1,227	1,159	1,106	1,053	1,000	946	893	840	788	736	684	640
\$ 82,000	1,247	1,178	1,124	1,070	1,016	961	907	853	800	747	694	649
\$ 83,000	1,267	1,197	1,142	1,087	1,032	976	921	866	812	758	704	658
\$ 84,000	1,287	1,216	1,160	1,104	1,048	990	934	878	823	768	713	667
\$ 85,000	1,307	1,235	1,178	1,121	1,064	1,007	950	893	837	781	725	678
\$ 86,000	1,327	1,254	1,196	1,138	1,080	1,021	963	905	848	791	734	686
\$ 87,000	1,347	1,273	1,214	1,155	1,096	1,036	976	917	859	801	743	695
\$ 88,000	1,367	1,292	1,232	1,172	1,112	1,051	989	929	870	811	752	703
\$ 89,000	1,387	1,312	1,251	1,190	1,129	1,067	1,006	945	885	825	765	715
\$ 90,000	1,407	1,331	1,269	1,207	1,145	1,083	1,021	960	900	839	778	727
\$ 91,000	1,427	1,350	1,287	1,224	1,161	1,098	1,035	973	912	851	789	737
\$ 92,000	1,447	1,370	1,306	1,242	1,178	1,114	1,050	986	924	862	800	747
\$ 93,000	1,467	1,389	1,324	1,259	1,194	1,129	1,064	1,000	937	874	811	757
\$ 94,000	1,487	1,408	1,342	1,276	1,210	1,144	1,078	1,012	949	885	821	767
\$ 95,000	1,507	1,427	1,360	1,293	1,226	1,159	1,092	1,025	961	896	831	776
\$ 96,000	1,527	1,446	1,378	1,310	1,242	1,174	1,106	1,038	974	908	842	787
\$ 97,000	1,547	1,465	1,396	1,327	1,258	1,189	1,120	1,051	987	920	853	797
\$ 98,000	1,567	1,484	1,414	1,344	1,274	1,204	1,134	1,063	1,000	932	864	807
\$ 99,000	1,587	1,503	1,432	1,361	1,290	1,219	1,148	1,076	1,012	944	875	817
\$ 1,000,000	11,468	11,082	10,687	10,301	9,926	9,561	9,206	8,860	8,525	8,200	7,884	7,577

2400
FIG. 24C

Accumulation Goal	Average Annual Return											
	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%	11%	12%
\$ 1,000,000	12,063	11,836	11,227	10,816	10,422	10,038	9,666	9,304	8,951	8,609	8,278	7,955
\$ 1,100,000	12,637	12,181	11,755	11,331	10,918	10,517	10,126	9,747	9,378	9,019	8,672	8,335
\$ 1,200,000	13,212	12,745	12,280	11,845	11,415	10,995	10,586	10,190	9,804	9,429	9,066	8,714
\$ 1,300,000	13,786	13,299	12,824	12,361	11,911	11,473	11,047	10,633	10,230	9,839	9,460	9,082
\$ 1,400,000	14,360	13,853	13,358	12,878	12,407	11,951	11,507	11,076	10,656	10,248	9,854	9,471
\$ 1,500,000	14,935	14,407	13,893	13,391	12,904	12,429	11,967	11,519	11,083	10,659	10,249	9,850
\$ 1,600,000	15,509	14,961	14,427	13,907	13,400	12,907	12,428	11,962	11,509	11,069	10,643	10,229
\$ 1,700,000	16,084	15,515	14,961	14,422	13,896	13,385	12,888	12,405	11,935	11,479	11,037	10,608
\$ 1,800,000	16,658	16,069	15,496	14,937	14,393	13,863	13,348	12,848	12,361	11,889	11,431	10,987
\$ 1,900,000	17,233	16,623	16,030	15,452	14,898	14,341	13,808	13,291	12,786	12,298	11,825	11,365
\$ 2,000,000	17,807	17,178	16,564	15,967	15,385	14,818	14,269	13,734	13,214	12,709	12,219	11,744
\$ 2,100,000	18,381	17,732	17,099	16,482	15,881	15,297	14,729	14,177	13,640	13,119	12,614	12,123
\$ 2,200,000	18,956	18,286	17,633	16,997	16,376	15,775	15,189	14,620	14,069	13,629	13,208	12,802
\$ 2,300,000	19,530	18,840	18,167	17,512	16,874	16,253	15,650	15,063	14,493	13,939	13,496	13,061
\$ 2,400,000	20,105	19,394	18,702	18,027	17,370	16,731	16,110	15,506	14,919	14,349	13,796	13,260
\$ 2,500,000	20,679	19,948	19,236	18,542	17,867	17,208	16,570	15,949	15,345	14,758	14,190	13,639
\$ 2,600,000	21,253	20,502	19,770	19,057	18,363	17,687	17,030	16,392	15,772	15,169	14,584	14,017
\$ 2,700,000	21,828	21,056	20,305	19,572	18,859	18,165	17,491	16,835	16,198	15,579	14,979	14,396
\$ 2,800,000	22,402	21,610	20,839	20,087	19,355	18,643	17,951	17,278	16,624	15,989	15,373	14,775
\$ 2,900,000	22,977	22,165	21,373	20,602	19,852	19,122	18,411	17,721	17,050	16,399	15,767	15,154
\$ 3,000,000	23,551	22,708	21,878	21,073	20,295	19,542	18,814	18,111	17,421	16,750	16,099	15,462
\$ 3,100,000	24,126	23,247	22,380	21,543	20,738	19,952	19,187	18,443	17,711	17,000	16,311	15,642
\$ 3,200,000	24,700	23,786	22,886	22,019	21,185	20,369	19,574	18,799	18,035	17,291	16,567	15,867
\$ 3,300,000	25,275	24,329	23,390	22,483	21,619	20,773	19,948	19,133	18,328	17,543	16,779	16,039
\$ 3,400,000	25,849	24,868	23,890	22,946	22,053	21,177	20,312	19,457	18,611	17,785	16,980	16,200
\$ 3,500,000	26,424	25,429	24,400	23,456	22,523	21,617	20,722	19,827	18,941	18,075	17,229	16,419
\$ 3,600,000	26,998	25,968	24,890	23,902	22,939	22,006	21,081	20,146	19,219	18,313	17,437	16,597
\$ 3,700,000	27,573	26,543	25,415	24,321	23,328	22,365	21,401	20,426	19,459	18,513	17,597	16,737
\$ 3,800,000	28,147	27,082	25,904	24,757	23,724	22,731	21,727	20,712	19,695	18,719	17,773	16,893
\$ 3,900,000	28,722	27,617	26,379	25,170	24,097	23,083	22,049	21,005	19,959	18,953	17,977	17,067
\$ 4,000,000	29,296	28,192	26,904	25,644	24,521	23,467	22,403	21,328	20,241	19,195	18,179	17,239
\$ 4,100,000	29,871	28,717	27,369	26,169	25,006	23,912	22,818	21,713	20,596	19,519	18,473	17,503
\$ 4,200,000	30,445	29,282	27,884	26,664	25,451	24,317	23,183	22,038	20,891	19,785	18,709	17,719
\$ 4,300,000	31,020	29,807	28,350	27,189	25,920	24,745	23,571	22,396	21,218	20,092	18,986	17,956
\$ 4,400,000	31,594	30,381	28,864	27,714	26,445	25,220	24,006	22,771	21,573	20,417	19,281	18,221
\$ 4,500,000	32,169	30,956	29,389	28,239	26,970	25,695	24,441	23,176	21,947	20,751	19,585	18,505
\$ 4,600,000	32,743	31,530	29,914	28,764	27,495	26,170	24,876	23,581	22,321	21,095	19,899	18,789
\$ 4,700,000	33,318	32,105	30,439	29,289	28,020	26,641	25,307	23,962	22,671	21,415	20,189	19,049
\$ 4,800,000	33,892	32,679	30,964	29,814	28,545	27,162	25,788	24,413	23,081	21,794	20,538	19,368
\$ 4,900,000	34,467	33,254	31,489	30,339	29,070	27,633	26,219	24,794	23,411	22,097	20,811	19,611
\$ 5,000,000	35,041	33,828	32,014	30,864	29,595	28,144	26,680	25,205	23,761	22,417	21,091	19,861

2400
FIG. 24D

Determining your Retirement Savings Goals	Determining your Retirement Savings Goals
1) What is your goal? To have a monthly or annual income flow that covers your expenses or even better, supports your desired lifestyle. 2) What is required to achieve this goal. What is the financial and non-financial cost? Planning requirements: Estimate your income needs in Retirement. Estimate income requirement that must be provided through Retirement Savings. Estimate the total accumulated Retirement Savings needed to provide for your desired income flow. Estimate your monthly cost to accumulate required Retirement Funds to achieve your Goal. ☐ PLANNING STEP 1: ESTIMATE INCOME NEEDED IN RETIREMENT Estimate the amount of your monthly expenses in retirement based on today's dollars to determine your retirement income requirements? Can you afford a pay out? Projected Monthly Expenses \$ 6,000 Projected Estimated Annual Expenses \$ 72,000 (in today's dollars) Number of years until retirement 25 Projected annual inflation rate 2.5% (the annual increase in prices) Monthly inflation-adjusted, retirement income needed \$ 11,124 ☐ PLANNING STEP 2: ESTIMATE INCOME THAT WILL BE REQUIRED FROM RETIREMENT SAVINGS Total Monthly Income Required \$ 11,124 Less: Income Received from: Pensions \$ - Social Security \$ - Part-time Employment \$ - Total income from Sources other than Savings \$ - Monthly income Shortfall Required from Savings = \$ 11,124 ☐ PLANNING STEP 3: FIGURING HOW MUCH YOU NEED TO ACCUMULATE How much is needed in savings to provide \$ 11,124 monthly or \$133,484 annually? Depends on: Number of Years Money Must Last 25 Average Rate of Return during retirement 7% Accumulated Retirement Assets Required = \$ 1,155,567 ☐ STEP 4: HOW MUCH MUST YOU SAVE MONTHLY TO ACCUMULATE What amount must you save monthly to accumulate \$ 1,155,567 Depends on: Amount currently invested \$500,000 Avg. Rate of Return during accumulation period 8% annually Number of years you will be saving 35 Annual amount you should be saving to reach your goal = \$ 11,949 Monthly amount you should be saving to reach your goal = \$ (2,330)	1) What is your goal? To have a monthly or annual income flow that covers your expenses or even better, supports your desired lifestyle. 2) What is required to achieve this goal. What is the financial and non-financial cost? Planning requirements: Estimate your income needs in Retirement. Estimate income requirement that must be provided through Retirement Savings. Estimate the total accumulated Retirement Savings needed to provide for your desired income flow. Estimate your monthly cost to accumulate required Retirement Funds to achieve your Goal. ☐ PLANNING STEP 1: ESTIMATE INCOME NEEDED IN RETIREMENT Estimate the amount of your monthly expenses in retirement based on today's dollars to determine your retirement income requirements? Can you afford a pay out? Projected Monthly Expenses \$ 6,000 Projected Estimated Annual Expenses \$ 72,000 (in today's dollars) Number of years until retirement 25 Projected annual inflation rate 2.5% (the annual increase in prices) Annual inflation-adjusted, retirement income needed \$ 15,124 ☐ PLANNING STEP 2: ESTIMATE INCOME THAT WILL BE REQUIRED FROM RETIREMENT SAVINGS Total Monthly Income Required \$ 5,600 Less: Income Received from: Pensions \$ - Social Security \$ - Part-time Employment \$ - Total income from Sources other than Savings \$ - Monthly income Shortfall Required from Savings = \$ 5,000 ☐ PLANNING STEP 3: FIGURING HOW MUCH YOU NEED TO ACCUMULATE How much is needed in savings to provide \$ 10,077 monthly or \$120,924 annually? Depends on: Number of Years Money Must Last 25 Average Rate of Return during retirement 7% Accumulated Retirement Assets Required = \$ 1,408,198 ☐ STEP 4: HOW MUCH MUST YOU SAVE MONTHLY TO ACCUMULATE What amount must you save monthly to accumulate \$ 1,408,198 Depends on: Amount currently invested \$500,000 Avg. Rate of Return during accumulation period 8% annually Number of years you will be saving 21 Annual amount you should be saving to reach your goal = \$ 17,968 Monthly amount you should be saving to reach your goal = \$ (1,831)

Income Allocation Adjustment Worksheet

MONTHLY NET INCOME:

Current Income	Necessary Changes	Preliminary Planned Income
\$ 3,000	\$ 400	\$ 2,600

MONTHLY EXPENDITURES	Current Allocation \$	Necessary Changes + or (-)	Preliminary Planned Spending \$	Priority Level	
				Necessity	Nicety
HOUSING					
Mortgage/rent	\$ -		\$ -		
Home Owner Association/ Condo Fees					
HOUSEHOLD MAINTENANCE					
Gas/Electric					
Electric					
Water/sewer					
Trash Collection					
Phone					
Cable/satellite					
Security Monitoring					
Pest Control					
Yard Services					
Housekeeper					
Repair and maintenance					
Decorating and furnishings					
Consumable Household Items (Non-Groceries)					
Other ()					
FOOD					
Groceries (Food Only)					
Dining Out					
Work Related Lunch					
Snacks					
Beverages/Coffee					
Kid's School Lunches					
Other ()					
CLOTHING					
Adult's Clothes/Shoes					
Kid's Clothes/Shoes					
Dry Cleaning/Laundry/Alterations					
Other ()					
AUTOTRANSPORTATION					
Fuel					
Repairs/maintenance					
Bus/Subway/Cab					
Tolls					
Lease Payments					
Other ()					
MEDICAL/DENTAL					
Doctors/Dentist					
Prescriptions					
Over the Counter Medicine/Vitamins					

2600
FIG. 26A

MONTHLY EXPENDITURES	Current Allocation \$	Necessary Changes + or (-)	Preliminary Planned Spending \$	Check are	
				Necessity	Priority
Other ()					
INSURANCE					
Auto					
Life					
Health					
Home owners/Renters					
Disability					
Long-term care					
PERSONAL SERVICES/MAINTENANCE					
Hair					
Nails					
Spa Treatments/Pedicures/Massages					
Cosmetics					
Toiletries					
Other ()					
CHARITY & DONATIONS					
Tithes					
Church Offerings and Contributions					
Charities & Charitable Donations					
Birthday/Holidays					
Other ()					
LEISURE					
Music (CD's, Computer Downloads, Satellite Radio, etc.)					
Event Tickets (Movies/Plays/Concerts/Sporting Events)					
Computer games/video games/software					
Vacation/Travel					
Weekend/Day Trips					
Sports/Health Club (including equipment & apparel)					
Hobbies					
Socializing (Get-togethers, cookouts, dinner out, drinks)					
At-home leisure (books, subscriptions, movies, alcohol)					
Personal Enjoyment (Cigarettes, Beer, Wine, Liquor, Other)					
Other ()					
FAMILY/RODS					
Child Support/Alimony					
Day Care/Camp					
Tuition					
Lessons					
Babysitters					
Sports					
Allowances					
Untrackable Cash for Kids					
Toys/Games/Gadgets					
Pet					
Other ()					
Other ()					
COMMUNICATIONS/COMPUTER					
Cell Phones					
Internet Access					
PDA services					
Other Internet Service Fees					
Computer expenses					

Spending and Savings Plan

(TOTAL INFLOW MUST EQUAL TOTAL OUTFLOWS)

INFLOWS

Gross Salary	\$ -
Part-Time Work	
Self-Employment	
Bonus/Overtime/Tips	
Child Support	
Pension	
Social Security	
Interest/Dividends	
Other ()	
Savings Withdrawals	
Investment Redemptions	\$ -
TOTAL INFLOWS	

CASH OUTFLOWS

SAVINGS AND INVESTMENTS

Savings	
Emergency Fund	\$ -
Savings (General)	
Trip & Vacation Fund	
Short Term Goals: ()	
Long Term Goals: ()	
College Saving's Plan	
Investment	
Retirement	
Other Investment	
Total Savings and Investments	\$ -

FIXED OUTFLOWS

Debt Obligations	
Mortgage	
2nd Mortgage/Home Equity	
Auto loans	
Student Loans	
Secured/Unsecured Loans	
Insurance Premiums	
Auto	\$ -
Life	
Health	
Home owners/Renters	
Disability	
Long-term care	
Payroll Taxes	
FICA	
Medicare	
Family and Education	
Child Support/Alimony	
Alimony	
Day Care/Camp	

School Tuition	
Lessons	
Sports	
Other ()	
Housing and Utilities	
Rent	
HOA Fees (includes trash collection)	
House Security System	
Cable/satellite	
Internet	
Trash Collection/Pest Control	
House cleaning	
Other ()	
Other ()	
Contributions	
Tithes and Offerings	
Miscellaneous	
Other ()	
Other ()	
Other ()	
Other ()	
Other ()	
Other ()	
Other ()	
Total Fixed Outflows	3

VARIABLE OUTFLOWS**Taxes**

Federal Withholding	
State Withholding	
Real Estate (if paid separate from mortgage)	
Property - Other	

Housing and Utilities

Gas	
Electric	
Water/sewer	
Phone (includes Internet)	
Internet	
Home repairs/maint.	

Transportation

Gasoline	
Parking	
License tags	
Repairs/maint.	
Bus/Subway/Cab	
Tolls/Carpool	

Food

Groceries	
Lunches/Snacks/Sodas	
School lunches	
Dining Out	

Clothing

Parents	
Children	
Dry Cleaning/Laundry	

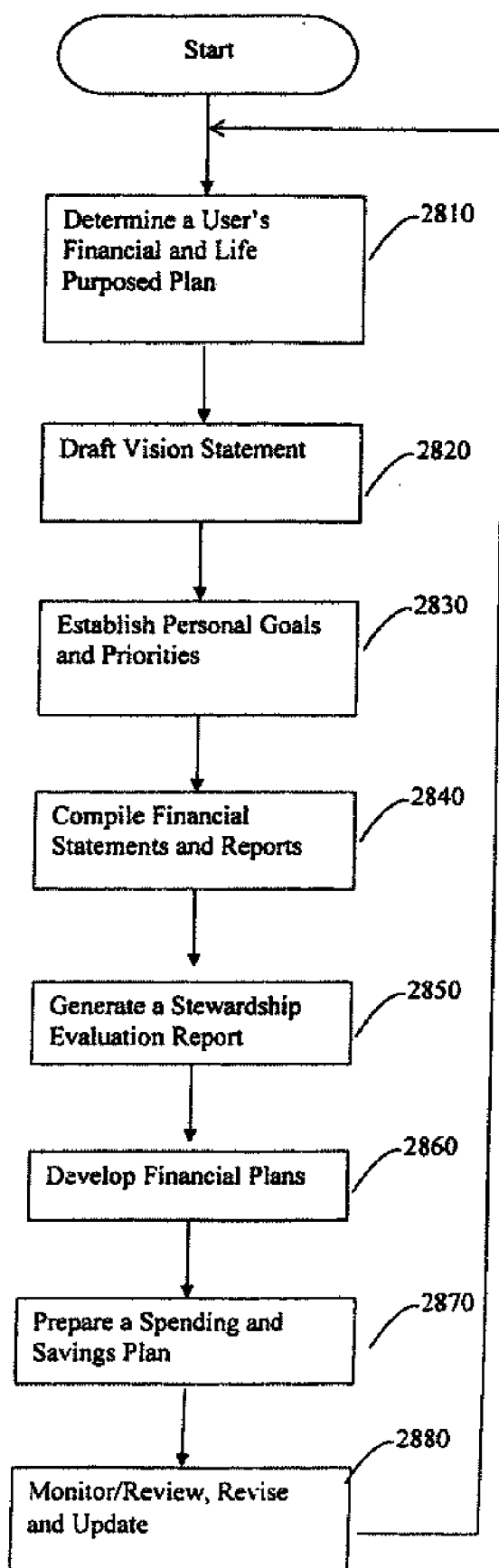
Leisure and Recreation

Videos/Compact Discs	
Movies/Plays/Concerts/Sporting Events	
Vacation Trips	

Sport/Hobby/Health Club		_____
Newspaper/Books/Magazines		_____
Other Entertainment		_____
Contributions and Gifts		_____
Religious Contributions		_____
Charities		_____
Birthdays/Holidays		_____
Other: ()		_____
Medical/Dental		_____
Doctors/Dentist		_____
Prescriptions		_____
Vitamins		_____
Allowances		_____
Parents		_____
Children		_____
Personal		_____
Hair/Nails		_____
Toiletries		_____
Tobacco/Alcohol		_____
DEBT OBLIGATIONS		_____
Credit Card 1 ()		_____
Credit Card 2 ()		_____
Credit Card 3 ()		_____
Credit Card 4 ()		_____
OTHER (Don't leave anything out)		_____
Other ()		_____
Other ()		_____
Other ()		_____
Other ()		_____
Other ()		_____
Other ()		_____
Other ()		_____
Other ()		_____
Other ()		_____
Total Variable Outflows		\$ -
TOTAL OUTFLOWS		\$0.00

Must = total inflows

¹ Withdrawals from Savings² Withdrawals and Redemptions from Retirement Accts, Mutual Funds, Stocks, Bonds & CD's³ Includes principal, interest, and property taxes



2800
FIG. 28

APPARATUS AND METHOD FOR A FINANCIAL PLANNING FAITH-BASED RULES DATABASE

REFERENCE TO RELATED APPLICATION

[0001] This application claims priority of U.S. Provisional Patent Application Ser. No. 60/935,002, which was filed on Jul. 20, 2007. The subject matter of the earlier filed application is hereby incorporated by reference.

FIELD OF THE INVENTION

[0002] The present teachings relate to devices and methods for providing an electronic searchable database containing faith-based financial management rules, in addition to traditional financial management rules.

BACKGROUND OF THE INVENTION

[0003] Conventional methods of financial planning tend to take into considerations a multiplicity of variables, such as, for example, budgeting and cash flow, composition of client's net worth, investment considerations, risk management, taxation and the selection of financial products. In lieu of and in addition to conventional methods of financial planning, some spiritual believers may attempt to deal with matters of finance from a spiritual perspective to achieve financial goals, as well as altruist pursuits.

[0004] For example, some Christians believe that their lifestyle, including their financial dealings should portray characteristics consistent with the spiritual principles and scriptural teachings of the Bible. Many faith-based texts contain advice and/or directives regarding how its believers should conduct their financial matters. For example, for Christians, the Bible contains over 2,000 verses addressing money matters and dealing with material possessions.

[0005] The Bible, for example, establishes specific principles and instructions related to the financial dealings and beliefs which support Christian values and Christian teachings. Therefore, many Christians believe that Biblical instructions should prevail in their financial dealings. By following these established Biblical financial teachings, some Christians believe will lead to a more enriched and fulfilled personal, spiritual and financial life. These believers often focus solely on their belief in these spiritual principles while discounting the importance of sound conventional financial principles and practices. On the other hand, many spiritual believers have deviated from faith-based financial principles and values, placing little relevance on how these principals relate to the practical matters in their financial dealings and outcomes. In either scenario for a spiritual believer, an imbalanced view of financial concepts and ineffective financial management can present economic limitations that stunt both personal progress toward worthy pursuits and overall economic well being. Thus, many spiritual believers who rely predominately on faith and have a limited set of beliefs relating to money, oftentimes, fall into the same financial traps that plague nonbelievers.

[0006] It may be desirable to provide an apparatus and method that combine a traditional economic system with a faith-based economic system to facilitate financial planning. It may also be desirable to provide a searchable rules database that contains faith-based concepts and practical applications for financial planning directed towards stewardship. It may further be desirable to provide an apparatus and method that

permit iterative alterations based upon proposed or hypothetical fact patterns to provide a user with reliable projections of potential goal planning scenarios based on particular events in the user's financial situation. It may also be desirable that the iterative process allows updates and revisions to the user's financial planning that takes into account actual changed financial circumstances.

SUMMARY OF THE INVENTION

[0007] The present invention may satisfy one or more of the above-mentioned desirable features. Other features and/or aspects may become apparent from the description which follows.

[0008] A method for providing financial management and planning in an electronic device according to various exemplary embodiments can include using a faith-based rules database to determine a financial and life purposed plan for a user; draft a vision statement for the user based on the financial and life purposed plan; establish personal goals and priorities based on the vision statement for the user; compile financial statement and reports for the user based on financial data of the user; generate a stewardship evaluation report that provides an analysis of management of finances by the user based on faith-based financial management rules and the purposed plan; develop financial plans for the user based on results of the stewardship evaluation report; prepare a spending and savings plan for the user to facilitate the financial plans; and iteratively monitoring and revising the steps of determining, drafting, establishing, compiling, generating, developing and preparing.

[0009] Additional objects and advantages of the invention will be set forth in part in the description which follows, and in part will be obvious from the description, or may be learned by practice of the invention. The objects and advantages of the invention will be realized and attained by means of the elements and combinations particularly pointed out in the appended claims.

[0010] It is to be understood that both the foregoing general description and the following detailed description are exemplary and explanatory only and are not restrictive of the invention, as claimed.

[0011] The accompanying drawings, which are incorporated in and constitute a part of this specification, illustrate one (several) embodiment(s) of the invention and together with the description, serve to explain the principles of the invention.

BRIEF DESCRIPTION OF THE DRAWINGS

[0012] FIG. 1 depicts a representation of a network of data processing systems which employs a faith-based rules database in accordance with the present teachings;

[0013] FIG. 2 illustrate a variety of sources for collecting money personality information in accordance with the faith-based rules database of the present teaching;

[0014] FIG. 3 depicts a behavioral model in accordance with the faith-based rules database of the present teachings;

[0015] FIG. 4A shows an example of an expense record log that can be employed in accordance with the faith-based rules database of the present teaching;

[0016] FIG. 4B shows an example of a weekly spending report that can be employed in accordance with the faith-based rules database of the present teaching;

[0017] FIG. 5A shows an example of a monthly income and expense analysis worksheet which can be employed in accordance with the faith-based rules database of the present teachings;

[0018] FIGS. 5B and 5C show an example of a weekly expenditure worksheet which can be employed in accordance with the faith-based rules database of the present teachings;

[0019] FIG. 6 shows an example of a purposed plan evaluation tool which can be employed in accordance with the faith-based rules database of the present teachings;

[0020] FIG. 7 shows an example of a personal visional statement tool which can be employed in accordance with the faith-based rules database of the present teachings;

[0021] FIG. 8 shows an example of a debt ledger which can be employed in accordance with the faith-based rules database of the present teachings;

[0022] FIG. 9 shows an example of a debt tracker which can be employed in accordance with the faith-based rules database of the present teachings;

[0023] FIG. 10 shows an example of a loan transaction ledger which can be employed in accordance with the faith-based rules database of the present teachings;

[0024] FIGS. 11A and 11B show an example of a balanced goals worksheet which can be employed in accordance with the faith-based rules database of the present teachings; and

[0025] FIG. 12 shows an example of a balanced priorities worksheet which can be employed in accordance with the faith-based rules database of the present teachings;

[0026] FIG. 13 shows an example of a financial planning personal goals and priorities worksheet which can be employed in accordance with the faith-based rules database of the present teachings;

[0027] FIG. 14 shows an example of a statement of financial position worksheet which can be employed in accordance with the faith-based rules database of the present teachings;

[0028] FIGS. 15A-15C show a cash flow statement worksheet which can be employed in accordance with the faith-based rules database of the present teachings;

[0029] FIG. 16 shows an example of a budget ratio analysis which can be employed in accordance with the faith-based rules database of the present teachings;

[0030] FIG. 17 shows an example of a summary of financial findings which can be employed in accordance with the faith-based rules database of the present teachings;

[0031] FIGS. 18A-18C show a finance and financial values evaluation questionnaire which can be employed in accordance with the faith-based rules database of the present teachings;

[0032] FIGS. 19A-19D illustrate an exemplary embodiment of the content of a scripture database which can be employed in accordance with the faith-based rules database of the present teachings;

[0033] FIG. 20 shows an example of a commitment strategy worksheet which can be employed in accordance with the faith-based rules database of the present teachings;

[0034] FIG. 21 shows an example of an income allocation adjustment worksheet which can be employed in accordance with the faith-based rules database of the present teachings;

[0035] FIG. 22 shows an example of a financial priorities and goal setting planner which can be employed in accordance with the faith-based rules database of the present teachings;

[0036] FIG. 23 shows an example of a goal funding planner which can be employed in accordance with the faith-based rules database of the present teachings;

[0037] FIGS. 24A-24D show an example of a target accumulation planner which can be employed in accordance with the faith-based rules database of the present teachings;

[0038] FIG. 25 shows an example of a retirement savings goal calculator which can be employed in accordance with the faith-based rules database of the present teachings;

[0039] FIGS. 26A-26B show an example of an income allocation adjustment worksheet which can be employed in accordance with the faith-based rules database of the present teachings;

[0040] FIGS. 27A-27C show an example of a spending and savings plan which can be employed in accordance with the faith-based rules database of the present teachings; and

[0041] FIG. 28 is a flowchart illustrating an example of a general overview of a process used in a financial planning and management tool to implement the FBR database.

DESCRIPTION OF THE EMBODIMENTS

[0042] Reference will now be made in detail to the present embodiment(s) (exemplary embodiments) of the invention, an example(s) of which is (are) illustrated in the accompanying drawings. Wherever possible, the same reference numbers will be used throughout the drawings to refer to the same or like parts.

[0043] Various embodiments of the method and apparatus described herein provide a software program that combines a traditional economic system with a faith-based economic system, such as, for example, based upon Biblical scriptures and teachings. Various embodiments of the method and apparatus include an electronic searchable database containing faith-based financial management rules, in addition to traditional financial management rules. For example, a Biblical rules database may be automatically searchable by a user to identify a Biblical concept which is applicable to a particular financial situation.

[0044] In various embodiments, the method and apparatus may automatically apply rules within the faith-based rules database to an individual user's financial data and altruist pursuits to generate a user specific plan. In various embodiments, the faith-based rules database enables a user to initially establish a vision statement that may include both financial and altruist pursuits. In various embodiments, the faith-based rules database enables a user to input both financial and altruist pursuits to determine whether either one or both are consistent with the user's vision statement and whether the pursuits are financially attainable in view of the user's financial circumstances. Various embodiments of the faith-based rules database provide the user with an iterative process to continuously monitor, update and revise a user's financial plan and altruist pursuits based upon the user's vision statement.

[0045] Various embodiments of the faith-based rules database may provide a computerized instructional guide to assist a user with learning financial concepts and strategies. Various embodiments of the faith-based rules database described herein provide a user with interactive course material lesson plans the user may operate and study at the user's convenience. In various embodiments, the lesson delivery system displays a menu of selectable lessons to a user and retrieves the selected lesson for display to the user. Various embodiments of the faith-based rules database enables an interactive

application that provides a lesson delivery system that the user can use independently to develop a financial plan and to learn financial principles based upon a particular faith-based text and traditional financial planning techniques.

[0046] In various embodiments, the faith-based rules database may be used as a presentation aid to facilitate training. In various embodiments, the faith-based rules database can be administered by a financial advisor who interviews a subject to gather the subject's financial information. Various embodiments provide an iterative application that can be operated by the subject as a mechanism to collect, compile and/or generate preliminary financial data, which is then delivered to the financial advisor for further analysis, for example, to generate a financial plan or tax reporting information.

[0047] In various embodiments, the faith-based rules database may include a plurality of different selectable faith-based text, such as, for example, the Bible and the Koran. Thus, a user may search the faith-based rules database to determine how a particular financial situation may be addressed according to several different faith-based texts. Such an embodiment may be beneficial to households where multiple faiths are practiced.

[0048] With reference now to the figures, FIG. 1 depicts a pictorial representation of a network of data processing systems **100** in which the faith-based rules database of the present teachings may be implemented. Network data processing system **100** is a network of computers in which the present invention may be implemented. Network data processing system **100** contains a network **102**, which is the medium used to provide communications links between various devices and computers connected together within network data processing system **100**. Network **102** may include connections, such as wire, wireless communication links, or fiber optic cables.

[0049] In the depicted example, a server **104** is connected to network **102** along with storage unit **106**. In addition, clients **108**, **110**, and **112** also are connected to network **102**. These clients **108**, **110**, and **112** may be, for example, personal computers or network computers. In the depicted example, server **104** provides data, such as boot files, operating system images, and applications to clients **108-112**. Clients **108**, **110**, and **112** are clients to server **104**. Network data processing system **100** may include additional servers, clients, and other devices not shown. In the depicted example, network data processing system **100** is the Internet with network **102** representing a worldwide collection of networks and gateways that use the TCP/IP suite of protocols to communicate with one another. In various embodiments, network data processing system **100** also may be implemented as a number of different types of networks, such as for example, an intranet, a local area network (LAN), or a wide area network (WAN). FIG. 1 is intended as an example, and not as an architectural limitation for the present invention.

[0050] Specifically, a data processing system according to the present teachings may be implemented as a server, such as server **104**. The data processing system may include electronic and/or program product and instruction means and data for performing financial management and planning processing. In various embodiments, the data processing system may be described as a personal computer, such as a desktop or portable computer. However, as utilized herein, the terms "data processing system," "computer," and tool can be used interchangeably, and are intended to mean essentially any type of computing device or machine that is capable of run-

ning a software product, including communication devices (e.g., pagers, telephones, electronic books, etc.) and other computer-based networked devices (e.g., handheld computers, Web-enabled televisions, home automation systems, multimedia viewing systems, etc.). Those skilled in the art will appreciate that the system and method may be practiced with other computer system configurations, including, for example, hand-held devices, multiprocessor systems, microprocessor-based or programmable consumer electronics, minicomputers, and mainframe computers.

[0051] A user may enter commands and/or information, as discussed below, into the network data processing system **100** through input devices such as a mouse and keyboard connected to the network data processing system. Other input devices may include a microphone (or other sensors), joystick, game pad, scanner, or the like.

[0052] Various embodiments of the system and method of the faith-based rules (FBR) database provide an iterative application that can be operated by the user as a mechanism to collect, compile and/or generate preliminary financial data, which may then delivered to the financial advisor for further analysis, for example, to generate a financial plan or tax reporting information. In lieu of or in addition to delivering the collected information to a financial professional, the user may personally assess, analyze and/or use the compiled information.

[0053] The FBR database, in various embodiments, is a system and method that determines how a user views the role of money in the user's life. Money has different functions and importance to all users based on the user's individual priorities and experiences. Most people use some form of currency as a medium of exchange. Thus, each user assigns a value to different tangibles, such as purchasing a home or commodities, and intangibles, such as a college education, which in return guides the choices as to how the user is willing to use his or her money.

[0054] The FBR assist users with building a clear financial assessment. The process can be performed electronically during a single session or conducted over several sessions at the user's convenience to complete one or more evaluation tools. For instance, the user may initially determine the information needed for a particular evaluation tool, take a few days or weeks to collect the needed information and then conduct a follow-up session to enter the information. Using the FBR database, users can record in and assess through the use of several evaluation tools many aspects of their financial situations. The FBR may be used to collect and record information in worksheets, reports, tests, assignments, quizzes, ledgers, questionnaires, and financial statements, such as the following examples:

Financial Personality Assessment	Financial Planning Personal Goals and Priorities Worksheet
Expense Record Log	Statement of Financial Position
Weekly Spending Report	Cash Flow Statements
Monthly Income and Expenditure Analysis Worksheet	Financial Health Questionnaire
Weekly Expenditure Worksheet	Budget Ratio Analysis
Assessment Tests	Summary of Financial Findings
1. Values Assessment 2. Personality Assessment 3. Spiritual Gifts Assessment	

-continued

Personal Vision Statement	Finance and Financial Evaluation Questionnaire
Debt Ledger	Statement of Financial Findings
Debt Tracker	Finance and Financial Evaluation Questionnaire
Savings Record	Commitment Strategy Worksheet
Loan Transaction Ledger	Income Allocation Adjustment Worksheet
Balanced Goal Worksheet	Interactive Goal Planning Calculator Applications
	1. Goal Funding Planner
	2. Target Accumulation Planner
	3. Retirement Savings Goal Calculator
Balanced Priorities Worksheet	Spending and Savings Plan

[0055] The above list is not exhaustive. Those having skill in the art would understand that other assignments or tasks may be employed in conjunction with the present teachings.

[0056] The evaluation tool may present questions to the user according to various approaches including: (i) multiple choice questions; (ii) true/false questions; (iii) short answer or “fill-in-the-blank” questions; (iv) essay or “free-form” answer questions; (v) practical problem solving; or (vi) personal interview. Accordingly, the user’s responses to the questions may be analyzed, scored, and graded electronically or manually using any known grading, modeling, analytic resolving, character recognition and scoring systems and methods.

[0057] One example of a mechanism that may be employed in the FBR database to gather and compile preliminary information is a money personality assessment. The money personality assessment can aid the user to determine whether the user’s perspective on financial matters is balanced with principles of financial stewardship and consistent with biblical teachings. On a general level, the present teachings can include collecting information and building a model based on the information. Such a model can then be used to generate a behavioral profile of the user’s money choices, which forms a pattern of the user’s money personality that best describes the user’s attitude towards their personal finances.

[0058] The money personality information can include any information, such as, for example, personal finance, money management, and budgeting, collected about an individual. FIG. 2 shows a variety of sources 202 for collecting money personality information 212. The money personality information 212 can be stored in electronic (e.g., digital) form in a computer-readable medium (e.g., RAM, ROM, magnetic disk, CD-ROM, CD-R, DVD-ROM, and the like). Possible sources for collecting the money personality information 212 include a paper-based source 222, an electronic device 224, a third party service 226, or some other source 228. The money personality information can include, for example, a user’s answers to an on-line money personality quiz. As shown, for example in FIG. 3, the quiz may present questions to the user regarding savings, spending, bills and record keeping, vacations, giving, relationships, retirement, and planning for the future.

[0059] After the money personality information 212 has been collected in step 310, a behavioral model 315 can be built as shown in FIG. 3. The behavioral model can take a variety of forms, including artificial intelligence-based models. The behavioral model can generate one or more behav-

ioral profiles based on money personality information inputs. Thus, the model can be used to identify the tendencies, priorities, values, and attitudes of the user related to the management of their finances. In practice, the model can be implemented as computer-executable code stored in a computer-readable medium. In step 320, the user’s money personality can be subsequently refined as the user develops a reprioritized focus in managing his or her finances.

[0060] Another mechanism that the FBR database may employ to assist the user to collect preliminary financial information is an Expense Record Log 400 (FIG. 4A), which can be used in a similar manner to the money personality assessment to gather information. Using a computer device connected to a printer, the user may print out and carry the Expense Record Log to accurately track the user’s spending activity for a specified time, for example, a minimum of six weeks. Alternatively, the user may employ a software program of the Expense Record Log 400 downloaded or installed within an electronic mobile device, such as a mobile phone, to record and track the user’s spending activity. As shown in the example in FIG. 4, the Expense Record Log 400 may permit the user to record impulse and unplanned spending and hard to track cash expenditures. Expenses should be recorded as they are incurred, if possible. The user may compile the data from the Expense Record Log 400 into the Weekly Spending Report 410 (FIG. 4B) to update periodically such as weekly or monthly.

[0061] Using the information recorded in the Expense Record Log 400, the user may use the FBR database to update a Weekly Spending Report 410, to determine the total amount spent in each spending categories. The information gathered in the Expense Record Log 400 and the Weekly Spending Report 410 may be used by the FBR database to more accurately prepare a report of all monthly expenses that realistically reflects the user’s routine pattern of activities.

[0062] As the user uses the FBR in preparation to become a better steward of the user’s money and life, it is important to determine what the user’s money is doing and how it is contributing to living out the life based upon the user’s faith-based beliefs. In various embodiments, the FBR database enables the user to prioritize the user’s finances based upon the user’s faith-based principles. The process of the FBR enables the user to set a course that focuses the user’s plans and finances toward faith-centered goals and priorities. Before charting the course toward the user’s faith-based goals and priorities, the process assists the user in determining a realistic current assessment of the financial means with which the user is working with based on the user’s monthly income and available assets.

[0063] To accurately determine the user’s monthly income, the user can use the FBR to complete a Monthly Income and Expense Analysis 500, as shown, for example, in FIG. 5A. Each category for a given expense, in FIG. 5A, tracks expenses for a predetermined time. Using the FBR database, the Income and Expense Analysis 500 can be automatically adjusted to track expenses for another time period, such as, every three months. As shown in FIG. 5A, the Monthly Income and Expenditure Analysis 500 can include categories, such as, for example, incoming provisions, home and household maintenance, food, clothing, transportation, medical/dental, insurance, personal grooming/maintenance, debt obligations, and savings. As the user records the amount spent on an expense, if the expense recurs at intervals other than monthly, the user must average the expense to reflect a

monthly allocation amount. If the user has not maintained well-documented income and spending records, the user may enter estimates of the expenses into the FBR database based on the user's typical activities and spending patterns. The user should compile and provide accurate figures into the monthly income and expense, because the information provided herein may be used in other stages of the process.

[0064] To assist with accuracy in compiling monthly expenditure totals, the user can use the Weekly Expenditure Worksheet **510** (FIG. 5B) which will enable the user to more easily organize, manage, and track all expenditures on a systematic and ongoing basis. The weekly figures can then be used to complete the Monthly Income and Expenditure Analysis **500** that may be used to prepare the user's spending plan.

[0065] Various embodiments of the FBR databases serve as a guide for use by the users in evaluating their individual attributes that define each user's purposed plan. Various faith-based texts teach that each individual's life purpose is predestined, and each individual possesses innate traits and attributes to achieve his or her purposed plan. The FBR database may provide users with a Purposed Plan Evaluation Tool **600**, which may be displayed to the users on a computer screen in various formats, such as, for example, as shown in FIG. 6 to enable each user to define his or her core values, character and passions. The evaluation tool **600** may be used in hard copy or print medium. It is also contemplated that the evaluation tool can be presented in any suitable medium, including electronic media via a computer.

[0066] In situations where users are uncertain about their purposed plan and are unable to complete the exemplary tool in FIG. 6 at this stage of the process, the FBR database enables each user to perform a personal inventory assessment to determine the user's innate attributes and aid the user to define his or her purposed plan. The personal inventory assessment, according to various embodiments of the present teachings, may provide at least one evaluation tool and/or evaluation technique to profile the user's core values, character, and passions. The personal inventory assessment evaluation tool may also be used in hard copy or print medium. Preferably, the evaluation is administered and scored by computer. A suitable computer program can automate the steps of the evaluation. Thus, for example, a suitable computer program records all answers provided by the user, calculates totals of the values of the answers chosen by the user to questions, and establishes and displays a preliminary personal inventory profile indication to the user after the user has answered all the questions.

[0067] Using the profile of the Purposed Plan **600** provided in FIG. 6 or derived according to the personal inventory assessment, the FBR can direct the user to corresponding passages within the appropriate faith-based text based on the user's profile. In some embodiments, the FBR database can use the profile to indicate a path for the user to achieve his or her purposed plan.

[0068] In performing the personal inventory assessment, the FBR database may assess several user traits and characteristics, such as, for example, core values, gifts, skills, abilities, talents, interests, experiences and personality. The FBR may contain a database containing definitions that define indicators of each examined characteristic and/or trait. For example, the personal inventory assessment may examine the characteristic of the user's leadership skills. The indicators defined within the database for the characteristic of "leader-

ship" may include submissive, low assertive, high assertive and aggressive. Based upon the answers that the user provides, the personal inventory assessment test compares the answers provided by the user to the indicators to calculate the user's profile for a specific characteristic and/or trait. Then, the personal inventory assessment produces and displays a profile of the user's innate characteristic and/or traits as a measure in comparison to the previously defined characteristics and/or traits. The profile may be presented to the user as a written report, a computer-generated graph, a numerical point system, alphabetically grading scale and/or a combination thereof.

[0069] The personal inventory assessment may include individual assessment tests, such as a values assessment test, a personality assessment test and/or a spiritual gifts assessment test. Various assessment tests are well known. Such commercially available assessment tests, in electronic and/or paper form, may be used in conjunction with the FBR of the present teachings. For example, the values assessment test may use the "Identifying Your Core Values" Assessment Test provided by Intuitive Life Coaching, "Identifying Your Values" Assessment Test provided by Touchpoint Coaching, and "Do You Know Where You're Going" provided by Revolution Health Group. The personality assessment test can be accomplished using, for example, standard industry personality typing tests such as the Myers, Briggs Personality Assessment Test or the Keirsey, Bates Temperament Sorter, published in 1978 by David Keirsey and Marilyn Bates. The spiritual gifts assessment test may be carried out using, for example, "An On-Line Spiritual Gifts Test" available via the Internet at www.kodachrome.org/spiritgift/.

[0070] Using the FBR database, the user can develop a vision statement based on the responses provided by the user in the purposed plan assessment **600**, for example, in FIG. 6 and/or the personal inventory assessment, described above. The vision statement will represent the person that the user believes that he or she should be striving to become. The vision statement may serve as a personal constitution that defines the user's most closely held values and aspirations. The FBR database enables the user to consider core values, character and passions and to envisage and to state a desired personal vision of the future that the user hopes to achieve. The Personal Vision Statement **700**, as shown for example in FIG. 7, may address several issues, such as, for example, "Who are you?" "How do you see yourself?" and "Envision the person who you are striving to become?" The results of the Personal Vision Statement **700** may be used by the FBR in additional tasks, lessons or assignments to guide the user in evaluating whether his or her plans and current activities are in alignment with the user's personal vision statement.

[0071] The FBR database also serves as tool to assist the user in performing financial planning as life planning. According to the present teachings, the user cannot carry out his or her purposed plan effectively without planning. Planning for personal attainment cannot be done in isolation of planning the user's finances. Determining how much the user will need and when the user will need it is essential in assuring successful progress along the path towards his or her purposed plan. For example, there are over 2,000 Biblical Scriptures dealing with issues of money and material possessions. The FBR database provides each user with a better understanding of how to harmoniously operate within the faith-based laws and principles of finance and financial manage-

ment while striking a balance in order to reap the rewards of stewardship and effective money management and planning.

[0072] To assist the user in furthering his or her purposed plan, the FBR database provides an automated personal financial tracking system. The financial tracking system may include one or more ledgers for posting monetary transactions in the forms of debits and credits. The ledgers may be used to receive data inputs in the form of electronically recorded financial transactions. For example, the financial tracking system may include a debt ledger **800** (FIG. **8**), a debt tracker **900** (FIG. **9**), a loan transaction ledger **1000** (FIG. **10**), and a savings record (not shown). The above list is not an exclusive one. Those having skill in the art would understand that other financial tracking and reporting systems and schemes may be employed. Oftentimes, it is difficult for the user to gain control over his or her financial affairs and achieve any measurable financial and personal goals without having an accurate assessment of the user's current expenditures. As a user typically evaluates his or her expenses based on a monthly income analysis, often there are overlooked areas of spending such as spending financed with credit and debt and spending from savings account withdrawals. Using the financial tracking system to report and record the information requested, for example, in FIGS. **8-10**, the FBR database enables the user to examine his or her recent history of credit spending, savings withdrawals, and account transfers in order to obtain a better understanding of how the user is using his or her money.

[0073] The information regarding the user's savings and debt transaction can assist the FBR database to more accurately identify the user spending patterns. Therefore, using the information recorded in the ledgers such as for example in FIGS. **8-10**, the FBR database may automatically update the user's monthly income and expenditure analysis in FIG. **5**. The ledgers in FIGS. **8-10** can also be manually updated by the user or by a financial adviser.

[0074] The FBR database further enables the user to establish goals and priorities so that the user can more efficiently and effectively develop his or her financial plans. The FBR database uses the Stewardship Focus Financial Planning Process™, (SFFP Process), which emphasizes that individuals have a responsibility to manage their finances to achieve their purposed plan and the responsibilities and assignments that are under the individual's charge. As a steward using the FBR database, the user is able to determine areas of faith-based responsibilities and oversight. One principle of the SFFP Process is that financial resources, along with other resources, should be properly stewarded and effectively managed to accomplish the goals of the user's purposed plan. To develop the user's financial plans, the user should have a target destination. These are the user's goals. The FBR enables users to insure that their priorities are consistent with their goals and aids to plot a path detailing targeted tasks to achieve each user's purposed plan.

[0075] The FBR database permits the user to associate a financial value to tangibles, such as material possessions that the user wishes to acquire, and non-tangibles that the user wishes to achieve or that relate to how users manage their lifestyles, such as poor time management skills and procrastination. Repeated occurrences of such events can form a habit, which can have deleterious effect on a user's financial well-being. For example, repeated tardiness by the user at his or her job may be cause for permanent dismissal.

[0076] The FBR database may enable users to list their goals in a Balanced Goals Worksheet **1100** as shown for example in FIG. **11** and list their priorities in the Balanced Priorities Worksheet **1200** shown for example in FIG. **12**. According to the exemplary embodiment in FIG. **11**, the FBR database may prompt users to enter their short term goals (0-1 year), mid term goals (1-5 years) and long term goals (greater than 5 years) in categories such as spiritual, home environment, work/career, relationships, and finance.

[0077] Various embodiments of the FBR may enable users to address their personal priorities such that their financial choices are balanced with daily living expenses and the allocation of funds to reach their short- and long-term goals. The FBR database assists the user to maintain a visual record as a reminder of what issues takes precedent in managing the areas that users are to steward. Should a user stray and gravitate towards trivial pursuits, the priority worksheet **1200** in the FBR database, for example, in FIG. **12** may serve as a tool to identify the areas that the user should establish as focused priorities. Similar to the goals worksheets in FIGS. **11A** and **11B**, the balanced priorities **1200** may address categories such as spiritual, home environment, work/career, relationships, and finance.

[0078] After users enter their goals and priorities, the FBR database can assist the user to rank the goals and priorities of the users. In some embodiments, the user may elect to input and rank their goals and priorities using a Financial Planning Personal Goals and Priorities Worksheet provided in the software of the FBR database, as shown for example in FIG. **13**. In some embodiments, using the information provided in FIGS. **11** and **12**, the user may elect that the FBR database generates an automated rank of their goal and priorities to obtain their purposed plan. A comparison between the user-generated ranking and the automated-generated ranking can also be performed.

[0079] The FBR database may demonstrate key financial concepts through written and video discussions and illustrations to provide users with an understanding of how money works according to specific fixed principles. According to the SFFP process, lack of financial knowledge can be one of several obstacles which hinders an individual's financial planning success. The FBR database may include one or more financial calculators that provide practical examples illustrating the hidden financial impact of routine choices that an individual makes on a daily basis. The financial calculators may illustrate, for example, the following concepts:

- [0080]** 1. The impact of compounding
- [0081]** 2. The time value of money
- [0082]** 3. The geometric accumulation principle
- [0083]** 4. The impact of inflation
- [0084]** 5. The impact of debt
- [0085]** 6. The impact of mismanaged credit
- [0086]** 7. The importance of investing

[0087] Using the financial calculators of the FBR database, users can perform numerous scenarios, changing the variables to generate and understand the different outcomes. By modifying different variables to change the outcomes, users will be able to realize how important it is to be aware of the financial implications of spending, saving, borrowing and investing decisions.

[0088] Personal financial statements may be prepared in various embodiments of the FBR database by the user electronically or manually completing a financial report, for example, as shown in FIGS. **14** and **15A-15C**. The FBR

database may include two primary personal financial statements such as, for example, a Statement of Financial Position **1400** and a Cash Flow Statement **1500**. The Statement of Financial Position **1400** may detail an individual's financial status at a set date noted on the statement. The statement may show a snapshot of an individual's net worth at that set date. The statement may show categories of assets that an individual owns and categories of liabilities for what the individual owes. Namely, the statement may show valuation information in two main categories for each term period covered. To analyze a user's financial status, the FBR database may examine the financial numbers related to two categories: assets and liabilities.

[0089] In the exemplary embodiment of FIG. 14, the assets may relate to users' cash/cash equivalents, invested assets and use assets, and the liabilities address users' credit card balances, auto loans, personal loans, mortgage balances, etc. As noted on statement **1400**, a user's assets minus his or her liabilities determines the user's net worth. Information recorded

[0090] The Statement of Cash Flow **1500** reports the flow of cash into and out of an individual's financial portfolio. The Cash Flow Statement **1500** may be used to determine an individual's sources and uses of cash for a stated time period. The Cash Flow Statement **1500** may be determined on a monthly, quarterly and/or an annual basis or a combination thereof. The cash flow in the example of FIGS. 15A-15C is shown on an annual basis. Both the Statement of Financial Position **1400** and the Cash Flow Statement **1500** may be used by the FBR database to guide users to relevant scriptural teachings that will help the user to address identified shortcomings and challenges involved in the user's financial stewardship. Evaluation of these personal financial statements reveal more accurate data for the user to assess and establish more realistic and measurable goals and to realign the user's priorities to further plot the user's path to reaching the users' purposed plan. The reassessment facilitated by the information recorded in the personal financial statements enables the user to make plans related to the user's income, spending, and savings that allows the user to steward according to faith-based principles and the user's purposed plan.

[0091] As previously noted an individual's overall financial health is comprised of many elements, such as, for example, whether an individual has three months of living expenses saved to cover emergencies; whether an individual is participating in his or her company's 401(k) or pension program; whether an individual saves or invests beyond his or her retirement plan and emergency fund; whether an individual has life insurance and disability insurance; whether an individual has a will, whether an individual spends less than 25 percent of his or her income on rent or mortgage, whether an individual pays his or her credit cards in full each month, and whether an individual pays all of his or her bills in full each month. Typically, such questions are present as a quiz or test to user to determine a user's financial health. Various types of financial health quizzes exist to assist a user to target areas that need further work. For example, financial health quizzes that focus on a user's overall financial health can be found via the Internet at www.finishrich.com/free_resources/fr_financialtest.php and www.msmonline.com/mm/financial_health/msm_finhealth_test.htm. Financial health quizzes that are directed to a specific financial area, such as credit and debit manage, can be found via the Internet at www.smartcredit-tips.com/main.html and www.usnews.com/blogs/alpha--

consumer/2008/1/31/a-financial_health-quiz.html. The present teachings of the FBR database may employ various financial health quizzes, including one or more of the above quizzes, to determine a user's financial health from a stewardship perspective.

[0092] The FBR database enables users to examine their finances from a quantitative perspective to determine the economic soundness of their financial situation. This feature allows users to identify strengths and to uncover weaknesses and vulnerabilities in their financial situations. To aid in performing the quantitative assessment, users may complete a Budget Ratio Analysis **1600** (FIG. 16) using the FBR database. As shown in FIG. 16, this analysis tool **1600** provides insight into whether a user's spending is in relation to his or her income for various budget categories and whether such spending is considered to be within reasonable normal ranges.

[0093] If the user expends money over- or under acceptable guidelines for a particular category, this should alert the user that further evaluation is needed to determine whether the user's expenditure ratio is warranted or reasonable for the user's particular circumstances. If the user's expenditures are in the extreme high or low ranges, using the FBR database, the user may wish to make adjustments in those areas to improve his or her overall finances.

[0094] By using one or more of the analysis, calculations or worksheets described above, the FBR permits users to determine how well they are following the principles of faithful stewardship. For instance, users may review the information collected and recorded in one or more of the followings:

- [0095] 1) Monthly Cash Flow Statement
- [0096] 2) Annual Cash Flow Statement
- [0097] 3) Statement of Financial Position
- [0098] 4) Debt Ledger
- [0099] 5) Savings Record
- [0100] 6) Financial Ratio Analysis
- [0101] 7) Personal Vision Statement
- [0102] 8) Balanced Priority Worksheet
- [0103] 9) Financial Planning Personal Goals Worksheet

[0104] While reviewing the information, each user may focus on asking questions such as "What story would be written about the user if someone only had his or her financial reports and assessments as a basis for the story?"; "What does the data say about the user—his or her use of money, the things that the user values most, and the user's financial priorities?"

[0105] Based upon the user's review, the user may draft a Summary of Financial Findings **1700** using the exemplary tool in FIG. 17. The Summary of Financial Findings **1700** may be a very short paragraph that summarizes your review of your financial status. By using character recognition, intelligence-based modeling and historical databases within the FBR database to recognize input characters and assign corresponding quantitative values, the Summary of Financial Finding **1700** can be used to perform a comparison between the user's own financial summary and any other automated computations performed by the FBR database.

[0106] Furthermore, users can employ the FBR database to complete the Finance and Financial Evaluation Questionnaire **1800**, as shown for example, in FIG. 18. The Finance and Financial Evaluation Questionnaire **1800** may consist of a series of questions pertaining to the user's personal finances and covering several of the previously discussed topics. Thus, the FBR database may automatically incorporate some of the

users previously provided input as responses into the Finance and Financial Evaluation Questionnaire **1800**. The Finance and Financial Evaluation Questionnaire **1800** exercise will help the user to assess whether the values, behaviors and actions that shape his or her current financial life conform to the relevant verses or passages from a faith-based text, such as the Scriptures of the Bible.

[0107] The questions of the Finance and Financial Evaluation Questionnaire **1800** may be categorized, for example, into four key areas to help the user gain insight into the areas of stewardship that the user may need to focus his or her primary attention. These categories may include for example:

[0108] 1. Evaluating our Earthly Economics (Current Finances)

[0109] 2. Reflecting True Values and Priorities (Personal and Faith-based Values)

[0110] 3. Disciplining our Habits and Tendencies (Behaviors and Actions)

[0111] 4. Confronting our Attitudes and Motives (Your Thought Life)

[0112] Provided within the FBR database may be a Scriptural Database **1900** including topics that correspond to the categories of the Finance and Financial Evaluation Questionnaire **1800**. The user's response to the Finance and Financial Evaluation Questionnaire **1800** enables the FBR database to determine the faith-based categories where the user needs improvement. The FBR database may access, retrieve and display to the user on an electronic display, such as a computer screen, relevant verses of faith based-text based upon the responses provided by the user in the Finance and Financial Evaluation Questionnaire **1800**. Further, the Scriptural Database **1900** may provide the user with scripture and examples from the faith's written teachings that will enable the user to gain a proper faith-based perspective in various areas of interest, including financial and personal matters.

[0113] After the user has reviewed the scriptures and examples provided by the Scriptural Database **1900**, the FBR database may prompt the user to review his or her Financial Personality Assessment described above to determine whether it should be updated or modified in view of the new information learned based upon the results generated by the FBR database. If such modifications are appropriate, the FBR database may further assist the user to evaluate which areas should be changed and how such changes may effect how the user's financial matters in the future.

[0114] Based on the findings in the evaluation exercises in FIGS. **18** and **19**, the FBR database permits the user to document his or her commitment to address the issues needed to become a better steward by completing, for example, a Commitment Strategy Worksheet **2000** shown in FIG. **20**. The Commitment Strategy Worksheet allows users to document those things that they recognizes about their financial life that needs to be addressed to improve their stewardship. This worksheet may also help users understand their true commitment to the work, requirements, sacrifices and adjustments that need to be made to facilitate the needed changes.

[0115] Based upon the review of their financial status, the FBR database permits the users to formulate specific goals and financial plans. The FBR database enables users to reprioritize their current spending. After the user gains some insight into how they wish to refocus the use of their money, the FBR database can assist the users to determine if they can produce any additional discretionary income by reducing their spending. Using the information recorded in the Income

and Expenditure Analysis Worksheet **500** (FIG. **5**), the FBR may automatically complete the Income Allocation Adjustment Worksheet **2100** (FIG. **21**). The Income Allocation Adjustment Worksheet **2100** reassess the users' priorities and determines how users can reallocate their income provision towards a plan for more effective stewardship.

[0116] This feature of the FBR database may accomplish the following:

[0117] 1. Help users to assess their priorities in their current spending and determine the adjustments they are willing to make within their current budget to free-up and/or earn additional income.

[0118] 2. Establish new allocation amounts within a user's current expenditure categories.

[0119] 3. Calculate the total additional income to be made available for new priorities and goals.

[0120] 4. Calculate the amount of any income shortfall that must be planned for and corrected.

[0121] To assist with the completion of the above exercises, the FBR database may automatically incorporate the information recorded in the following completed reports:

[0122] 1. Summary of Financial Findings

[0123] 2. Commitment Strategy Worksheet

[0124] The FBR database also enables users to revisit their priorities and goals. Based upon the previous calculations and assessments, users know the worth of their financial assets and have a better insight into the amount of their uncommitted discretionary income. Additionally, based on what users have learned about stewardship, about themselves, and their finances, it is likely that each user has developed some new ideas and strategies that may require revision of their Financial Planning Personal Goals and Priorities Worksheet **1300** (FIG. **13**).

[0125] In order to revise the Financial Planning Personal Goals and Priorities Worksheet **1300** (FIG. **13**), users may first review the Balanced Goal Worksheet **1100** (FIGS. **11A** and **11B**) and the Balanced Priorities Worksheet **1200** (FIG. **12**). Deletions from and additions to these worksheets can be made based upon the user's new insight into and understanding of their true financial circumstances. If evaluation of a user's Personal Financial Statements **1400** and **1500** (FIGS. **14** and **15**) reveal any weakness and vulnerabilities which places his or her financial health and financial future in jeopardy, the user should include those concerns under "Finance" on the applicable worksheet. Users may also refer to the Commitment Strategy Worksheet **2000** (FIG. **20**) and Summary of Financial Findings **1700** (FIG. **17**) previously completed to determine whether any issue listed therein should also be included within the Balanced Goal Worksheet **1100** and the Balanced Priorities Worksheet **1200**.

[0126] The FBR database provides a Financial Priorities and Goal Setting Planner **2200**, because, in order to successfully obtain goals, the users need to be specific in formulating a plan to fund their goals. Users may select from worksheet **1100** their top **5** highest priority goals for each time frame; short-, intermediate-, and long term. These goals may be entered in the Financial Priorities and Goal Setting Planner **2200** (FIG. **22**). This planning tool is similar in format to the Financial Planning Personal Goals and Priorities Worksheet **1300**, but requires additional information.

[0127] In order to plan financially for goals, goals must be measurable. Thus, the FBR database provides a mechanism to assign a dollar cost figure to each goal. This requires each goal be quantified as a monetary amount. Using information stored

within its database or through research conducted via connecting to the Internet, the FBR may automatically quantify the value of each goal. Alternatively or in conjunction with the automated values, users may modify and/or manually research and enter their own values. Without a defined target users may not be able to effectively establish a financial course of action. The quantified monetary values for each value may be entered in the Financial Priorities and Goals Setting Planner Worksheet **2200** in FIG. **22**.

[0128] An additional feature of the FBR database enables users to determine their monthly income commitments. This feature assists users in determining a realistic time frame in which they can achieve their goals. The Goal Planning Calculator **2300** (FIG. **23**) enables users to determine if their goals are realistic and attainable. Transforming a goal into a reality requires that the users have the needed cash or assets when the time arrives to achieve the specific goal. The Goal Funding Planner **2300** allows users to determine within a set time frame, the savings commitment that must be made to pay for the goal. Multiple goals generally must be planned for simultaneously so that users can coordinate their financial commitments to fit within their budget. The Goal Funding Planner **2300** allows multiple goals to be examined simultaneously so that users get an idea of the total income commitment required if trying to achieve each goal by its target date. In the example shown in FIG. **23**, the Goal Funding Planner **2300** illustrates simultaneous tracking and monitoring of three goals. This feature may help users prioritize which goals are most important.

[0129] The FBR database may also include a Target Accumulator Planner Worksheet **2400** (FIG. **24**) that, on the other hand, allows users to key in different time frames to determine the monthly savings required to reach a given accumulation target. Both worksheets **2300** and **2400** may allow adjustments for the rate of return assumptions since variances in rates of return can significantly impact planning of long-term accumulation goals.

[0130] Using the automated worksheets **2300** and **2400**, users may test several different scenarios to determine what goals are attainable within their financial circumstances and time specifications so that the users can establish the priority of their short-, intermediate-, and long-term planning goals.

[0131] The FBR database, in various embodiments, may provide a Retirement Savings Goal Calculator **2500** such an example is shown in FIG. **25**. There are some goals where neglect will potentially result in such unfavorable consequences, that they must be made a priority. For most people, planning for retirement is such a goal that it must be given priority in their financial focus. The FBR database enables the users to assess the cost of this goal by completing the Retirement Savings Goal Calculator **2500**.

[0132] At this step in the process, the FBR database may prompt users to assign a "Priority Ranking" on the Financial Priorities and Goals Setting Worksheet **2200** for each time frame category.

[0133] After addressing your priorities, prioritizing which priorities are most important and determining the monthly cost commitment, the user may include these amounts on the Income Allocation Adjustment Worksheet **2600** (FIG. **26**) under "Necessary Changes". This will reduce the amount of discretionary surplus for a user and determine how much the user has remaining to finish planning for his or her goals.

[0134] After the deduction in a user's discretionary income, the user may wish to determine how to allocate the balance of

his or her discretionary income to the user's goals. This information may be entered in the "Necessary Changes" column for the appropriate expenditure category on the Income Allocation Adjustment Worksheet **2600**. This information may also be automatically entered as the "Amount to Save per Month" on Financial Priorities and Goals Setting Worksheet **2200**. With these amount determined, the user may enter estimated target dates about his or her goals into the "Full Funding Target date" and "Target Start Date" sections of the Financial Priorities and Goal Setting Worksheet **2200**.

[0135] Returning to the Income Allocation Adjustment Worksheet **2600**, users may now compute the last column to determine their Preliminary Planned Spending. This information will be incorporated into the Spending and Savings Plan **2700** (FIG. **27**), which may be used to assist the users in plotting a course for directing their stewardship plan.

[0136] At this stage in the process, the FBR database has enabled the users to complete the process of determining how their money will be used to further their purposed plans. Next the FBR database may guide users with the preparation of a Spending and Savings Plan **2700** that will help keep their finances directed on a path to accomplish their purposed plans. Some of the goals of the Spending and Savings Plan **2700** are to help users live within their means, spend less than they earn, eliminate and manage debt, establish a surplus of discretionary income, accumulate sufficient savings for unforeseen emergencies, future needs and opportunities, while still achieving the users' goals. With, these goals considered as input factors, the FBR database provides a cash flow statement format for users to create their Spending and Savings Plan **2700**. As previously discussed, cash flow reporting examines the inflows and outflow of the users' income funds to determine how their money is used and what are the revenue sources. In some embodiments of the FBR database when formulating the Spending and Savings Plan **2700**, the method may eliminate sources other than cash flow so that credit spending is not relevant. As users plan their stewardship of finances according to the SFFP process practiced in the FBR database, users employ a cash flow planning method that avoids the use of credit spending, establishes parameters to live within their means, and avoids the traps of debt. The majority of information needed for the Spending and Savings Plan **2700** may be obtained from the Income Allocation Adjustment Worksheet **2600**. However, in comparison, the example of the cash flow format of the Spending and Savings Plan **2700** shown in FIG. **27** requires that users use their gross income. Therefore, in this example, any deductions that were netted out of gross payments must be included in the amounts for their applicable spending categories.

[0137] The Spending and Savings Plan **2700** is not a stagnant document. The initial calculation of the Spending and Savings Plan **2700** is based on a user's situation, priorities and goals regarding the user's current life plan and finances. As the user's plans progress, his or her spending focus will need to evolve to accommodate such progression. Thus, constant monitoring and adjusting, if necessary, of some or all aspects of a user's financial portfolio and purposed plan should be performed periodically. Some aspects may be monitored, reviewed, revised, and updated on a more frequent basis, for example, on a monthly basis. While a more comprehensive review of other aspects may be performed on an annual basis.

[0138] FIG. **28** is a flowchart illustrating an example of a general overview of the process **2800** used in a financial planning and management tool to implement the FBR data-

base described above. In step **2810**, a user initiates the FBR database application to assist the user in determining his or her financial and life purposed plan. The process assists the user to draft a vision statement (step **2820**); establish personal goals and priorities (step **2830**); compile financial statements and reports (step **2840**); generate a stewardship evaluation report (step **2850**); develop financial plans (step **2860**); prepare a spending and savings plan (step **2970**); and monitor/review, revise and update any previously prepared assignments, worksheets, or tasks.

[0139] Other embodiments of the invention will be apparent to those skilled in the art from consideration of the specification and practice of the invention disclosed herein. For instance, the FBR database may be packaged and sold for use by users as software programmed on a computer disc, via the Internet or as course instructional software to support an online course or a printed textbook.

[0140] It is intended that the specification and examples be considered as exemplary only, with a true scope and spirit of the invention being indicated by the following claims.

1. A method for providing financial management and planning, the method comprising:

- using a faith-based rules database to:
- determine a financial and life purposed plan for a user;
- draft a vision statement for the user based on the financial and life purposed plan;
- establish personal goals and priorities based on the vision statement for the user;
- compile financial statement and reports for the user based on financial data of the user;
- generate a stewardship evaluation report that provides an analysis of management of finances by the user based on faith-based financial management rules and said life purposed plan;
- develop financial plans for the user based on results of the stewardship evaluation report;
- prepare a spending and savings plan for the user to facilitate the financial plans;
- display on a display screen at least one of the financial and life purposed plan, the vision statement, the financial statement and report, the stewardship evaluation plan, the financial plans, and the spending and saving plan; and
- iteratively monitoring and revising the steps of determining, drafting, establishing, compiling, generating, developing and preparing the financial plans.

2. The method of claim 1, wherein the faith-based rules database collects and records information in:

- (a) a Financial Personality Assessment,
- (b) an Expense Record Log,
- (c) a Weekly Spending Report,
- (d) an Assessment Test,
- (e) a Personal Vision Statement,
- (f) a Debt Ledger,
- (g) a Debt Tracker,
- (h) a Savings Record,
- (i) a Loan Transaction Ledger,
- (j) a Balanced Goal Worksheet,
- (k) a Balanced Priorities Worksheet,
- (l) a Financial Planning Personal Goals and Priorities Worksheet,
- (m) a Statement of Financial Position,
- (n) a Cash Flow Statement,
- (o) a Financial Health Questionnaire,

- (p) a Budget Ratio Analysis,
- (q) a Summary of Financial Findings,
- (r) a Finance and Financial Evaluation Questionnaire,
- (s) a Commitment Strategy Worksheet, and
- (t) an Interactive Goal Planning Calculator Applications.

3. The method of claim 1, wherein the faith-based rules database employs a Stewardship Focus Financial Planning Process configured to determine whether the priorities and goals of the user are consistent and to devise a plan detailing targeted tasks to achieve the life purposed plan of the user.

4. A computer program product that can be directly loaded to the memory of a digital computer and which comprises software used to execute the steps of a method when the computer program is run on a computer, the method comprising:

- storing faith-based rules and financial information to a database;
- determining a financial and life purposed plan for a user;
- drafting a vision statement for the user based on the financial and life purposed plan;
- establishing personal goals and priorities based on the vision statement for the user;
- compiling financial statement and reports for the user based on financial data of the user;
- generating a stewardship evaluation report that provides an analysis of management of finances by the user based on faith-based financial management rules and said life purposed plan;
- developing financial plans for the user based on results of the stewardship evaluation report;
- preparing a spending and savings plan for the user to facilitate the financial plans;
- displaying on a display screen at least one of the financial and life purposed plan, the vision statement, the financial statement and report, the stewardship evaluation plan, the financial plans, and the spending and saving plan; and
- iteratively monitoring and revising the steps of determining, drafting, establishing, compiling, generating, developing and preparing the financial plans.

5. The computer program product of claim 4, wherein the database collects and records information in:

- (a) a Financial Personality Assessment,
- (b) an Expense Record Log,
- (c) a Weekly Spending Report,
- (d) an Assessment Test,
- (e) a Personal Vision Statement,
- (f) a Debt Ledger,
- (g) a Debt Tracker,
- (h) a Savings Record,
- (i) a Loan Transaction Ledger,
- (j) a Balanced Goal Worksheet,
- (k) a Balanced Priorities Worksheet,
- (l) a Financial Planning Personal Goals and Priorities Worksheet,
- (m) a Statement of Financial Position,
- (n) a Cash Flow Statement,
- (o) a Financial Health Questionnaire,
- (p) a Budget Ratio Analysis,
- (q) a Summary of Financial Findings,
- (r) a Finance and Financial Evaluation Questionnaire,
- (s) a Commitment Strategy Worksheet, and
- (t) an Interactive Goal Planning Calculator Applications.

6. The computer program product of claim 1, wherein the database employs a Stewardship Focus Financial Planning Process configured to determine whether the priorities and goals of the user are consistent and to devise a plan detailing targeted tasks to achieve the life purposed plan of the user.

7. A system for providing financial management and planning in a database application, comprising:

a faith-based rules database that stores data relating to faith-based rules and financial information;

a faith-based rules analyzing module of the faith-based rules database that provides financial management and planning in the database application by analyzing said faith-based rules and financial information;

wherein said faith-based rules analyzing module:

determines a financial and life purposed plan for a user; drafts a vision statement for the user based on the financial and life purposed plan;

establishes personal goals and priorities based on the vision statement for the user;

compiles financial statement and reports for the user based on financial data of the user;

generates a stewardship evaluation report that provides an analysis of management of finances by the user based on faith-based financial management rules and said life purposed plan;

develops financial plans for the user based on results of the stewardship evaluation report;

prepares a spending and savings plan for the user to facilitate the financial plans;

displays on a display screen at least one of the financial and life purposed plan, the vision statement, the financial statement and report, the stewardship evaluation plan, the financial plans, and the spending and saving plan; and

iteratively monitors and revises the financial information to generate the financial and life purposed plan, the vision statement, the personal goals and priorities, financial statement and reports, stewardship evaluation report, financial plan, and spending and savings plan.

8. The system of claim 7, wherein the faith-based rules analyzing module collects and records information in at least one of a worksheet, a report, a test, an assignment, a quiz, a ledger, a questionnaire, and a financial statement.

9. The system of claim 8, wherein the faith-based rules analyzing module collects and records information in at least one of:

- (a) a Financial Personality Assessment,
- (b) an Expense Record Log,
- (c) a Weekly Spending Report,
- (d) an Assessment Test,
- (e) a Personal Vision Statement,
- (f) a Debt Ledger,
- (g) a Debt Tracker,
- (h) a Savings Record,
- (i) a Loan Transaction Ledger,
- (j) a Balanced Goal Worksheet,
- (k) a Balanced Priorities Worksheet,
- (l) a Financial Planning Personal Goals and Priorities Worksheet,
- (m) a Statement of Financial Position,
- (n) a Cash Flow Statement,
- (o) a Financial Health Questionnaire,
- (p) a Budget Ratio Analysis,

- (q) a Summary of Financial Findings,
- (r) a Finance and Financial Evaluation Questionnaire,
- (s) a Commitment Strategy Worksheet, and
- (t) an Interactive Goal Planning Calculator Applications.

10. The system of claim 8, wherein the faith-based rules analyzing module collects and records information in:

- (a) a Financial Personality Assessment,
- (b) an Expense Record Log,
- (c) a Weekly Spending Report,
- (d) an Assessment Test,
- (e) a Personal Vision Statement,
- (f) a Debt Ledger,
- (g) a Debt Tracker,
- (h) a Savings Record,
- (i) a Loan Transaction Ledger,
- (j) a Balanced Goal Worksheet,
- (k) a Balanced Priorities Worksheet,
- (l) a Financial Planning Personal Goals and Priorities Worksheet,
- (m) a Statement of Financial Position,
- (n) a Cash Flow Statement,
- (o) a Financial Health Questionnaire,
- (p) a Budget Ratio Analysis,
- (q) a Summary of Financial Findings,
- (r) a Finance and Financial Evaluation Questionnaire,
- (s) a Commitment Strategy Worksheet, and
- (t) an Interactive Goal Planning Calculator Applications.

11. The system of claim 9, wherein the Financial Personality Assessment determines whether financial matters of the user are consistent with principles of financial stewardship and faith-based teachings.

12. The system of claim 10, wherein the Assessment Test comprises a Purposed Plan Evaluation Tool configured to assess values, character, and passion of the user to determine the life purposed plan of the user.

13. The system of claim 12, wherein the Purposed Plan Evaluation Tool identifies and displays on the display screen corresponding passages within a faith-based text based on results of the Assessment Test.

14. The system of claim 7, wherein the faith-based rules database stores faith-based rules dealing with money and tangible possessions as prescribed within a faith-based text.

15. The system of claim 14, the faith-based rules analyzing module employs a Stewardship Focus Financial Planning Process configured to determine whether the priorities and goals of the user are consistent and to devise a plan detailing targeted tasks to achieve the life purposed plan of the user.

16. The system of claim 15, wherein the faith-based rules database enables the user to assign a financial value to the tangible possessions that the user wishes to acquire and assign a financial value to non-tangibles that the user wishes to achieve or that relate to a lifestyle of the user.

17. The system of claim 9, wherein the Statement of Financial Position and the Cash Flow Statement are configured to identify and display on the display screen corresponding passages within a faith-based text that address shortcomings and challenges within the financial stewardship of the user.

18. The system of claim 9, wherein the Finance and Financial Evaluation Questionnaire is configured to determine whether values, behaviors, and actions of the current financial life of the user are consistent with passages within a faith-based text.

19. The system of claim **18**, wherein the Finance and Financial Evaluation Questionnaire comprises categories of at least one of:

- (a) Evaluating Earthly Economics,
- (b) Reflecting True Values and Priorities,
- (c) Disciplining Habits and Tendencies, and
- (d) Confronting Attitudes and Motives.

20. The system of claim **19**, wherein the Finance and Financial Evaluation Questionnaire is configured to evaluate an improvement of faith-based categories for the user with respect to stewardship, by comparing financial, personal and faith-based matters of the user.

* * * * *