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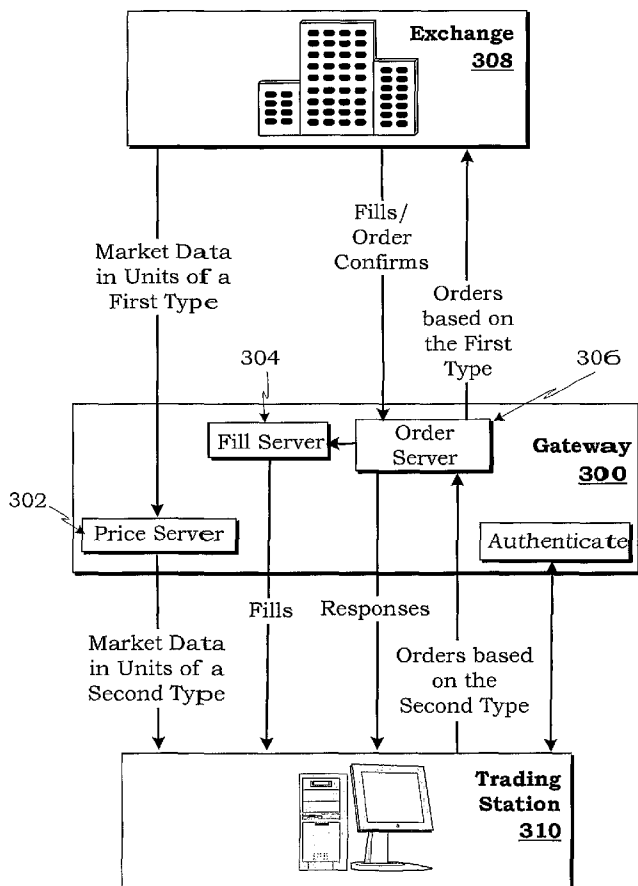
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(54) Title: A FLEXIBLE SYSTEM AND METHOD FOR ELECTRONIC TRADING



(57) Abstract: System, method, and program products offer flexibility to the rather rigid way of trading in an electronic trading system. Orders for a tradeable object may typically get matched according to set terms and/or conditions at an electronic exchange. A trader may log onto the electronic exchange to trade the tradeable object, and may choose to display and trade the tradeable object according to a different set of terms and/or conditions. As such, the market data sent to the trader from the exchange is converted to a format according to the trader's selection, so that it may be presented to the trader in this format. Transaction messages sent to the exchange from the trader are converted to the format readable by the matching process, so that it can process the messages. Other features and advantages are described herein.

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B. FIELDS SEARCHED

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Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)
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C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
Y	US 7,003,486 (CONDAMOR et al.) 21 February 2006 (21.02.2006), see col. 1-4, 7-8, 10-12.	1-20
A	US 2002/0091617 A (KEITH) 11 July 2002 (11.07.2002), see entire document	1-20
A	US 2002/0099562 A (BRUCE, SR. et al.) 25 July 2002 (25.07.2002), see entire document.	1-20
A	US 2005/0096931 A (BAKER et al.) 5 May 2005 (05.05.2005, see entire document.	1-20
P	US 2002/0082881 A (PRICE et al) 27 June 2002 (27.06.2002), see para. 0042, 0094, and 0096.	1, 8, and 19

Further documents are listed in the continuation of Box C.

See patent family annex.

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