

Patented Aug. 17, 1909.

The First National Bank
Graysburg Wisconsin

THIS CERTIFIES THAT
One hundred fifty-six.

PAY TO THE ORDER OF
Richard Roe

On the return of this certificate properly endorsed with interest at the rate of four (4) per cent per annum. Computed semi-annually from date and only as indicated in the table as punctured hereon and made part hereof. This certificate shall not bear interest for a longer period than five years.

CASHIER.

Witnesses:
James F. Brown
Nora L. Martins

A. A. Anderson
Natron E. Coleman

Inventor

Attorney

UNITED STATES PATENT OFFICE.

HJALMAR A. ANDERSON, OF GRANTSBURG, WISCONSIN.

NEGOTIABLE INSTRUMENT.

No. 931,248.

Specification of Letters Patent.

Patented Aug. 17, 1909.

Application filed September 26, 1908. Serial No. 454,840.

To all whom it may concern:

Be it known that I, HJALMAR A. ANDERSON, a citizen of the United States, residing at Grantsburg, in the county of Burnett and State of Wisconsin, have invented certain new and useful Improvements in Negotiable Instruments, of which the following is a specification, reference being had to the accompanying drawings.

This invention relates to improvements in blanks for negotiable instruments and more particularly to an interest bearing, negotiable certificate of deposit.

The object of the invention is to provide a blank of this character which may be readily filled out by the issuing bank for any sum within certain limits, thereby dispensing with the necessity of the bank having a plurality of forms for different amounts, which will have its date and amount so marked that it will be impossible for the same to be changed and which will contain an interest table showing the amount of interest accrued at different dates during the life of the instrument.

The above and other objects of the invention are attained in its preferred embodiment illustrated in the accompanying drawing which shows the improved negotiable certificate of deposit bearing interest at the rate of 4% computed semi-annually.

In the drawings 1 denotes the body of the certificate which, in practice, is a blank form, having a space 2 to receive the name of the obligor which in the illustration is a fictitious bank. It also has a suitably designated space 3 to receive the name of the depositor and also a suitably designated space 4 to receive the name of the payee, said spaces 3, 4, in the illustration being filled in with the fictitious names of John Doe and Richard Roe. It further has a suitably designated blank space 5 to receive the signature of the cashier or other officer of the bank issuing the certificate.

6 and 7 denote two blank spaces to receive the amount of the principal of the obligation, which amount in the illustration is \$156.00 and is written out in words in the space 6 and written in figures or numerals in the space 7. A suitably designated space 8 is also provided to receive an identifying legend such as a numeral, the same being the arbitrary number 768 in the illustration.

In order to permit the certificate to be given any desired date, and to so designate

the date that it can not possibly be changed, I provide at a suitable point upon the instrument a blank space 9 containing three or more vertical columns 10, 11, 12. These columns are intersected by horizontal lines which divide them into spaces and the spaces of the first column contain the names of the twelve months of the year or abbreviations of such names, as shown. The spaces of the one or more columns 11 contain the numbers from 1 to 31 to represent the different days of a month and the spaces of the last column 12 contain numbers representing a series of succeeding years. Said columns 10, 11, 12 are suitably designated at their upper ends and immediately above them at the top of the space 9 is the word "Date" which calls attention to said space. When the instrument is issued one of the spaces in each of the columns 10, 11, 12 is punched or otherwise marked so that no change can be made in such marking. As illustrated, said spaces are punched, as indicated at 13. By punching said spaces, it will be impossible for any one to alter the date of the instrument without such alteration being apparent.

The certificate also contains an interest table 14 and information relative to the rate of interest, the method of computing the same and the length of the life of the certificate. In the illustration, the rate of interest given is 4% per annum but it will be understood that the rate may be any amount either simple or compound interest. It will also be understood that the interest bearing life of the certificate may be for a longer or shorter period than five years as in the illustration and that the interest may be computed quarterly or otherwise instead of semi-annually as in the illustration. The interest table 14 is arranged in a rectangular space suitably located upon the body of the certificate and it preferably consists of a table which will show the amount of interest accrued on different sums at the expiration of different periods of time, it being so designated by "Table showing due dates and amount of interest accrued at the different due dates", or words of similar import. Said rectangular space is ruled vertically and horizontally into vertical columns and horizontal rows of spaces. The spaces of the upper row 15 contains numerals representing different sums of money from \$1.00 upward, each of said spaces heading one of the vertical columns in the spaces

of which are numbers representing the amount of interest accrued at the expiration of different periods of time represented by numbers in the first vertical column 16 at the left of the table. In the illustration, the first time period is six months and each succeeding period is six months greater than the preceding one, but it will be understood that they may be longer or shorter if desired.

17 denotes a horizontal row of blank spaces located immediately beneath the upper row 15 and having a space in each of the vertical columns of the table adapted to be punched or otherwise marked to indicate the amount of the principal of the obligation, upon which amount interest is to be paid. Said blank spaces 17 are preferably punched, as shown at 18, so that no possible change can be made in the amount of the principal of the obligation and in the illustration, which is a certificate for \$156.00, the spaces 17 beneath the sums \$100.00, \$50.00, \$5.00, and \$1.00 are punched.

By providing the interest table and designating the amount of the principal of the obligation thereon, it will be seen that the amount of accrued interest at the expiration of any period of six months may be quickly ascertained by adding together the different sums of interest appearing in the punched vertical columns opposite the number appearing in the vertical column 6 and representing the number of months in question. For example, in the present illustration the amount of interest which would be due at the expiration of 18 months can be found by adding together the sums \$6.00, \$3.00, \$.30 and \$.06.

From the foregoing it will be seen that the invention provides a negotiable instru-

ment in the nature of a certificate of deposit which will bear interest for a predetermined number of years without being renewed. It therefore answers the purpose of a savings bank book and is at the same time a negotiable instrument. By making the certificate so that different amounts can be filled in the necessity of the bank carrying on hand a plurality of certificates of different denominations is avoided and by arranging the date spaces and amount spaces so that the date and amount may be punched, it will be impossible for the certificate to be altered or changed.

Having thus described the invention what is claimed is:

A monetary certificate bearing a principal sum and a table for computing the amount of the principal sum and indicating the interest thereon for prescribed periods, said table comprising a series of figures, a column having divisions of time, and a series of columns adjacent the first named column having calculated amounts arranged under said figures to indicate the amounts of interest thereon for the periods of time, said series of columns being separated from said figures by spaces, whereby the amount of the principal sum may be ineradicably marked upon the certificate and the columns bearing the aggregate amount of interest for any time period thereon indicated by a single set of marks without marking or eradicating any of the figures of the table.

In testimony whereof I hereunto affix my signature in the presence of two witnesses.

HJALMAR A. ANDERSON.

Witnesses:

O. W. MALMIGREN,
EMIL SWENSON.