



Office de la Propriété
Intellectuelle
du Canada

Un organisme
d'Industrie Canada

Canadian
Intellectual Property
Office

An agency of
Industry Canada

CA 2250970 C 2012/10/16

(11)(21) **2 250 970**

(12) **BREVET CANADIEN
CANADIAN PATENT**

(13) **C**

(86) Date de dépôt PCT/PCT Filing Date: 1997/03/26
(87) Date publication PCT/PCT Publication Date: 1997/10/09
(45) Date de délivrance/Issue Date: 2012/10/16
(85) Entrée phase nationale/National Entry: 1998/10/02
(86) N° demande PCT/PCT Application No.: US 1997/004794
(87) N° publication PCT/PCT Publication No.: 1997/036611
(30) Priorité/Priority: 1996/04/03 (US08/627,187)

(51) Cl.Int./Int.Cl. *A61K 38/13* (2006.01),
A61K 47/24 (2006.01), *A61K 9/107* (2006.01)
(72) Inventeurs/Inventors:
PARIKH, INDU, US;
MISHRA, AWADHESH, US
(73) Propriétaire/Owner:
JAGOTEC AG, CH
(74) Agent: RIDOUT & MAYBEE LLP

(54) Titre : EMULSIONS DE CYCLOSPORINE
(54) Title: CYCLOSPORIN EMULSIONS

(57) **Abrégé/Abstract:**

This invention comprises pharmaceutical compositions consisting essentially of an oil-in-water emulsion containing a synthetic medium chain triglyceride in which is dissolved a therapeutically effective amount of a cyclosporin, phospholipid and optionally free fatty acid or a salt thereof, non-ionic surfactant, ionic surfactant, glycerol, salts, buffers, preservative, osmotic modifier and antioxidant.



PCTWORLD INTELLECTUAL PROPERTY ORGANIZATION
International Bureau

INTERNATIONAL APPLICATION PUBLISHED UNDER THE PATENT COOPERATION TREATY (PCT)

(51) International Patent Classification ⁶ : A61K 38/13, 9/107	A1	(11) International Publication Number: WO 97/36611 (43) International Publication Date: 9 October 1997 (09.10.97)
(21) International Application Number: PCT/US97/04794 (22) International Filing Date: 26 March 1997 (26.03.97) (30) Priority Data: 08/627,187 3 April 1996 (03.04.96) US (71) Applicant: RESEARCH TRIANGLE PHARMACEUTICALS LTD. [US/US]; 4364 South Alston Avenue, Durham, NC 27713-2280 (US). (72) Inventors: PARIKH, Indu; 2558 Booker Creek Road, Chapel Hill, NC 27713 (US). MISHRA, Awadhesh; 4364 S. Alston Avenue, Durham, NC 27713 (US). (74) Agent: CRAWFORD, Arthur, R.; Nixon & Vanderhye P.C., 8th floor, 1100 North Glebe Road, Arlington, VA 22201-4714 (US).		(81) Designated States: AL, AM, AT, AU, AZ, BA, BB, BG, BR, BY, CA, CH, CN, CU, CZ, DE, DK, EE, ES, FI, GB, GE, HU, IL, IS, JP, KE, KG, KP, KR, KZ, LC, LK, LR, LS, LT, LU, LV, MD, MG, MK, MN, MW, MX, NO, NZ, PL, PT, RO, RU, SD, SE, SG, SI, SK, TJ, TM, TR, TT, UA, UG, UZ, VN, ARIPO patent (GH, KE, LS, MW, SD, SZ, UG), Eurasian patent (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM), OAPI patent (BF, BJ, CF, CG, CI, CM, GA, GN, ML, MR, NE, SN, TD, TG). Published <i>With international search report.</i> <i>Before the expiration of the time limit for amending the claims and to be republished in the event of the receipt of amendments.</i>
(54) Title: CYCLOSPORIN EMULSIONS (57) Abstract This invention comprises pharmaceutical compositions consisting essentially of an oil-in-water emulsion containing a synthetic medium chain triglyceride in which is dissolved a therapeutically effective amount of a cyclosporin, phospholipid and optionally free fatty acid or a salt thereof, non-ionic surfactant, ionic surfactant, glycerol, salts, buffers, preservative, osmotic modifier and antioxidant.		

CYCLOSPORIN EMULSIONS

1

This invention relates to pharmaceutical compositions containing a cyclosporin in an oil-in-water emulsion and in particular features the use of medium chain length triglycerides and free fatty acids to enhance the solubility of the cyclosporin in the oil phase to form stable and heat sterilizable oil-in-water emulsions without the need
5 of potential toxic additives for the lipophilic carrier.

BACKGROUND OF INVENTION

Cyclosporins, a group of nonpolar cyclic oligopeptides with immunosuppressant
10 activity, are known to be very poorly soluble in water and are thus difficult to formulate into injectable preparations containing an acceptable quantity of the drug. Due to their poor solubility, cyclosporins have been formulated in various non-aqueous materials including organic solvents such as ethanol and polyoxyethylated castor oils [cremophors] which are potentially toxic.

15

The patent literature describes various formulations and pharmaceutical presentations of lipophilic drugs. U.S. patent 4,073,943 to Wretling describes a carrier system for use in enhancing parenteral administration of a pharmacologically active oil-soluble agent, the carrier system being a stable, oil-in-water emulsion containing a
20 pharmacologically inert lipid as a hydrophobic phase dispersed in a hydrophilic buffer. The lipid is dispersed in the emulsion as finely divided particles having a mean diameter of less than 1 micron. The active agent is oil-soluble and is predominantly dissolved in the lipid. The compositions contain a lipophilic core of a fat of vegetable origin.

25

In the carrier system described the drug must be soluble in the lipid, although it may have some solubility in the hydrophilic phase. The composition will usually consist of an inert oil or fat dispersed in an aqueous solution. To obtain a stable emulsion, it is necessary to include a stabilizer of natural or synthetic origin. for

* Trade-mark

example phosphatides, polypropylene glycol, polyethylene glycol or polyglycerol monooleate.

U.S. patent 4,298,594 to Sears describes the controlled release of an active agent
5 contained in a vehicle in the form of microreservoirs in non-vesicular form having
diameters between 250 Å and 1000 Å, or vesicular form having diameters ranging
between about 190 Å and about 300 Å, or both nonvesicular and vesicular forms.
The vehicle is formed of a phospholipid constituent and a phospholipid-immiscible
lipid constituent. Preferred phospholipid-immiscible lipids include triglyceride
10 and/or cholesterol ester; the phospholipid-immiscible lipid must essentially be
immiscible in the phospholipid bilayer. The nonvesicular form is a fat emulsion and
the vesicular form is a liposome.

Cyclosporin-containing pharmaceutical formulations for intravenous administration
15 are described in EPO 0 570829 A1 to Dietl. The emulsions are composed of
cyclosporin microcrystals in an oily carrier composed of medium-chain triglyceride
oil, together optionally with vegetable oil, phospholipid, non-ionic surfactant and
ionic surfactant. The lipophilic core composition is composed of natural oil,
optionally with free or sodium or potassium salt of a fatty acid.

20

In the present invention, the lipophilic core composition includes synthetic or
derivatized triglycerides and optionally free fatty acids or salts thereof, which are
capable of solubilizing more cyclosporin than natural oils and allow the preparation
of emulsions with greater cyclosporin payloads. In the present invention, the
25 cyclosporin is completely dissolved in the lipophilic core.

U.S. patent 4,725,442 to Haynes describes microdroplets from about 100 Angstroms
to one micron in diameter having a sphere of a substantially water-insoluble drug
dissolved in an organic liquid such as an alkane, a dialkyl ester, a long-chain ester,
30 a hydrophobic ester, a biocompatible silicone, a biocompatible high molecular

weight fluorocarbon, oil-soluble vitamin, the liquid and drug surrounded in a layer of phospholipid.

U.S. patent 5,342,625 to Hauer describes cyclosporin-containing pharmaceutical
5 compositions in the form of a microemulsion preconcentrate having a hydrophilic phase component of a pharmaceutically acceptable di-or partial-ether or 1,2-propylene glycol; a lipophilic phase component, for instance an organic solvent such as ethanol, and a surfactant; when diluted 1:1 with water an oil-in-water microemulsion having average particle size of less than about 1,000Å is formed.
10 These microemulsions do not contain a triglyceride core and are distinctly different from emulsions since they form spontaneously (do not require addition of energy).

U.S. patent 4,990,337 to Kurihara et al describes emulsions containing cyclosporin and a mixture of medium chain mono- or di-glycerides. The use of medium chain
15 triglycerides and mono- and di-glycerides to solubilize cyclosporin A is discussed. Kurihara concludes that the use of triglycerides, even medium chain triglycerides, is not acceptable due to poor solubility of cyclosporine. The patentees report that cyclosporins have excellent solubility in the mono- and di-glycerides of intermediate molecular weight fatty acids, which are easily emulsified in water, and which can
20 thus substantially improve the dispersibility of cyclosporin in water and aqueous media. However, it is generally known that mono- and di-glycerides have detergent properties which enhance irritation and damage to tissues.

It is an object of this invention to provide a pharmaceutically acceptable cyclosporin
25 preparation with a high drug payload.

It is a further object of this invention to provide a pharmaceutically acceptable cyclosporin preparation without potentially toxic organic solvents such as ethanol and cremophors.

It is another object of this invention to provide a pharmaceutically acceptable cyclosporin preparation which can be used parenterally.

It is an additional object of this invention to provide a pharmaceutically acceptable
5 cyclosporin preparation which can be heat sterilized.

It is a further object of this invention to provide a method of forming such a preparation.

SUMMARY OF THE INVENTION

This invention comprises pharmaceutical compositions consisting essentially of an oil-in-water emulsion containing a synthetic medium chain triglyceride in which is dissolved a therapeutically effective amount of a cyclosporin, phospholipid and optionally free fatty acid or a salt thereof, non-ionic surfactant, ionic surfactant, glycerol, salts, buffers, preservative, osmotic modifier and antioxidant.

The invention provides stable emulsions consisting of non-toxic excipients, which allow for delivery of high concentrations of cyclosporin (up to ~7.5% w/w cyclosporin A). We have found that medium chain triglycerides, as herein defined, have the ability to solubilize cyclosporin (~150-200 mg cyclosporin A/mL oil) and form stable emulsions without the need of potentially toxic additives such as ethanol, propylene glycol, cremophors and the like. Using lipids as stabilizers, the inventive emulsions of the present invention retain size stability during heat sterilization, storage, and under the stress conditions of shaking, vibrating and thermal cycling between 4 and 40°C.

Further entailed in this inventions is the addition of a free fatty acid or salt thereof to the medium chain triglycerides to further enhance the cyclosporin solubility (~300-450 mg cyclosporin A/mL oil).

Particularly preferred pharmaceutical compositions are essentially oil-in-water emulsions composed of about 10% to about 40% of a synthetic medium chain triglyceride containing C₈-C₁₂ fatty acid chains. about 1% to about 10% w/w of a cyclosporin dissolved in the triglyceride; about 1 to about 5% w/w of a natural or synthetic phospholipid, about 0.1 to about 10% w/w unsaturated free fatty acids or salts thereof to enhance the solubility of the cyclosporin; with the balance an aqueous phase optionally also including glycerol, salts, buffers, surfactants, antioxidants or preservatives.

Preferably the synthetic medium chain triglyceride has C₈-C₁₀ fatty acid chains, particularly the synthetic medium chain triglyceride contains C₈ fatty acid chains.

The invention also includes a method of preparing a stable emulsion of cyclosporin
5 including the steps of: dissolving cyclosporin in a synthetic medium chain triglyceride to which has been added a cyclosporin solubility enhancing amount of an unsaturated free fatty acid or a salt thereof and phospholipid, to produce an oil phase; preparing an aqueous phase containing water, glycerol and also optionally an ionic or non-ionic surfactant; mixing the oil phase with the aqueous phase and
10 subjecting the mixture to homogenizing conditions to prepare a stable cyclosporin emulsion in which substantially all of the particles have a size less than 1 μ m; and heat sterilizing the emulsion.

DETAILED DESCRIPTION OF THE INVENTION

15 The cyclosporins are a class of pharmacologically active substances known primarily for their immunosuppressant activity primarily in organ transplants. Cyclosporin A, isolated as an amorphous powder from fungal sources by chromatography, is the most common form, however cyclosporins B through I have been identified and various synthetic analogues have been prepared. Preferred are
20 cyclosporins A, B, D and G (*The Merck Index*, 11th Edition, 2759). The formulations of the present invention may contain about 0.1 to about 10% w/w, preferably at least 1%, and ideally between about 2.5 and about 7.5% cyclosporin.

The lipid component may be any natural or synthetic phospholipid, for example
25 phosphatidylcholine, phosphatidylethanolamine, phosphatidylserine, phosphatidylinositol, phosphatidylglycerol, phosphatidic acid, lysophospholipids, egg or soybean phospholipid or a combination thereof. The phospholipid may be salted or desalted. The lipid component may also include cholesterol, sphingomyelin or combinations of any of the above-mentioned lipid components. The lipid

component will normally represent between about 1 to about 10% w/w, preferably between about 1 to about 5% w/w.

The aqueous phase is primarily water plus glycerol, salts, buffers, osmotic modifiers,
5 and the like. Nonionic or ionic surfactants, antioxidants and preservatives may be present.

The synthetic medium chain triglycerides employed in the compositions of the invention are characterized as having C_8 - C_{12} fatty acid chains, preferably C_8 - C_{10}
10 fatty acid chains desirably predominantly C_8 fatty acid chain, or other derivatized (synthetic) triglycerides such as MIGLYOL^{*} 810, MIGLYOL 818 and MIGLYOL 812 (Hüls, Piscataway, NJ) or LABRAFIL^{*} M 1944cs (Gattefossé, Westwood, NJ).
The triglyceride may be a mixture of natural and synthetic triglycerides.

15 Also present may be unsaturated free fatty acids or salts of fatty acids such as linoleic acid (9,12 octadecadienoic acid) and linolenic acid (9,12,15 octadecatrienoic acid) in amounts preferably between 0.1 to about 10% and ideally between 1% to about 5%. The use of these acids, particularly linoleic acid or linolenic acid enhances the solubility of the cyclosporin in the medium chain triglyceride oil.

20

We have determined the solubility of cyclosporin A in a variety of natural oils and synthetic triglycerides. The results indicate that cyclosporin A is more soluble in medium chain triglycerides than long chain triglycerides.

* Trade-mark

	Natural oil or Synthetic Triglyceride	Solubility (room temp.)
	Coconut Oil (Glycerides, predominantly C12 & C14)	175 mg/mL
	Olive Oil (Glycerides, predominantly C18 & C16)	25 mg/mL
5	Peanut Oil (Glycerides, predominantly C18)	40 mg/mL
	Safflower Oil (Glycerides, predominantly C18)	70-80 mg/mL
	Soybean Oil (Glycerides, predominantly C18 & C16)	36 mg/mL
	Labrafac Lipophile [†] (Triglycerides, mixed C8 & C10)	150 mg/mL
	Miglyoyl [*] 810 (Triglycerides, mixed C8 & C10)	150 mg/mL
10	Miglyol 812 (Triglycerides, mixed C8 & C12)	125 mg/mL
	Miglyoyl 818 (Triglycerides, mixed C8 & C18)	200 mg/mL

The use of synthetic triglycerides, in contrast to the natural oil, greatly increases the payload of cyclosporin. In addition, synthetic sources of triglycerides are chemically homogeneous, contain fewer and known impurities, and have less batch to batch variation.

We have found that the solubility of cyclosporin is further enhanced by the addition of free fatty acids, such as linoleic and linolenic acid, to the triglycerides. Many commercially available parenteral emulsions are prepared at or near pH 9 to increase the stability of the emulsion. In contrast to conventional practice, we have found that enhanced cyclosporin solubility in emulsions containing unsaturated free fatty acids such as linoleic acid or linolenic acid is achieved at pHs in the range of about 4.0 to about 7.0. Addition of free fatty acid also improves the stability of the emulsion.

25

In addition, the physical stability of the emulsion may be enhanced by the addition of a non-ionic surfactant or ionic surfactant. These non-ionic surfactants are

* Trade-mark

pharmaceutically acceptable and do not include solvents such as ethanol or cremophors, which are potentially toxic.

The following table reports the solubility of cyclosporin, in mg/mL at room
5 temperature, in a variety of commercially available synthetic oils and mixed lipids:

Oil	Solubility (room temp)
Labrofac Lipophile	150 mg/mL
Miglyol 810	150 mg/mL
10 Miglyol 812	125 mg/mL
Miglyol 818	200 mg/mL
Miglyol 810/linoleic acid 90:10w/w 66:33 w/w	335 mg/mL 400 mg/mL
15 Miglyol 818/linoleic acid 90:10 w/w 66:33 w/w	425 mg/mL 430 mg/mL
Linoleic acid	> 575 mg/mL

20 While the solubility of cyclosporin in linoleic acid is extremely high, it is too acidic to be used alone in an emulsion formulation. When used in combination with a synthetic medium chain triglyceride it enhances the solubility of the cyclosporin in the oil phase.

25 Miglyol neutral oils [Hüls, Piscataway, N.J.] are esters of medium chain fatty acids. To obtain the medium chain C8-C10 fatty acids, coconut oil is hydrolyzed and the resulting fatty acid mixture is fractionated. The fatty acid mixtures are then

esterified with glycerol or other polyhydric alcohols. Thus, Miglyols are synthetic (sometimes referred to as non-natural) and not natural triglycerides.

	Miglyol Oil	C8 (caprylic)	C10 (capric)
5	Miglyol 810	70-80%	20-30%
	Miglyol 812	50-65%	30-45%
	Miglyol 818	40-60%	25-40%

- 10 Labrofac Lipophile WL1349 [Gattefossé Westwood, N.J.] is a synthetic mixture of medium chain triglycerides (mostly C8 and C10) isolated from coconut oil.

The emulsions of the present invention are prepared as follows: An appropriate amount of cyclosporin is dissolved in the desired oil or mixture of oils at the desired
 15 temperature. Also added to this mixture and dispersed are phospholipids. This oil solution is added to an aqueous solution of glycerol, with or without a non-ionic or ionic surfactant, with or without an antioxidant and with or without a preservative. The resulting mixture is then adjusted to the desired pH and homogenized at the desired pressure in batch-wise or continuous cycles until the desired particle size is
 20 obtained, typically less than 500 nm volume weighted mean particle size. Several homogenizers are available including Rannie* homogenizers (APV) and microfluidizers (Microfluidics Systems). The resulting emulsion can be further pH adjusted and filter- or heat-sterilized.

* Trade-mark

EXAMPLE 1

A cyclosporin A fatty acid emulsion formulation having the following components

	Components	%w/w
5	Cyclosporin A	5%
	Egg Phospholipid	2.25%
	Dimyristoyl phosphatidylglycerol (DMPG)	0.25%
	Miglyol 810	15%
	Linoleic acid	5%
10	Glycerol	5%
	Water, to make	100 g
	pH	5.5

was prepared by homogenization. The oil phase was prepared by dispersing
 15 cyclosporin A in the triglyceride (Miglyol 810) and linoleic acid mixture. Egg
 phospholipid and dimyristoylphosphatidylglycerol (DMPG) were added to this
 mixture and dispersed in the oil phase and heated to 60-70°C until the components
 were dissolved. The oil phase was added to the aqueous phase containing glycerol
 and mixed well; the resulting mixture had an initial pH of about 3-4. Sodium
 20 hydroxide, aqueous solution, was added to provide a final pH of 5.5. The mixture
 was then homogenized and heat sterilized. The particle size ranges of a
 representative resulting emulsion were as follows.

Particle Size Ranges: (Measurement error ~ 5-10%)	
Minimum size	20 nm
25% below	175-200 nm
50% below	225-300 nm
75% below	300-375 nm
99% below	600-700 nm
a few tenths of a %	1-2 μ m

10

EXAMPLE 2

In the manner of Example 1, a cyclosporin-containing emulsion with increased levels of linoleic acid and Miglyoyl, to compensate for the higher pH, was prepared having the following components:

15

	Components	%w/w
	Cyclosporin A	7.5%
	Egg phospholipid	1.5%
	Miglyol 810	22.5%
20	Linoleic acid	7.5%
	Glycerol	2.5%
	Water, to make	100 g
	pH	8.80
25	Particle Size After Heat Sterilization (mean \pm std dev.)	81 \pm 39 nm.

EXAMPLE 3

In the manner of Example 1, a cyclosporin-containing emulsion was prepared without free fatty acid having the following components:

	Components	%w/w
5	Cyclosporin A	2%
	Egg phospholipid	2.5%
	Miglyol 818	15%
	Glycerol	2.5%
	Water, to make	100 g
10	pH	7.0
	Particle Size After Heat Sterilization (mean \pm std dev.)	103 \pm 34 nm

15

EXAMPLE 4

In the manner of Example 1, a cyclosporin-containing emulsion with a non-ionic surfactant and without a free fatty acid was prepared having the following components:

	Components	%w/w
20	Cyclosporin A	3%
	Egg phospholipid	2.0%
	Miglyol 810	20%
	Tween 20	1%
	Glycerol	5.0%
25	Water, to make	100 g
	pH	6.5
	Particle Size (mean \pm std dev.)	129 \pm 27 nm

EXAMPLE 5

In the manner of Example 1, a cyclosporin-containing emulsion with a non-ionic detergent was prepared having the following components:

5

	Components	%w/w
	Cyclosporin A	5%
	Egg phospholipid	1.0%
	DMPG	0.2%
10	Miglyol 810	15%
	Linoleic acid	5%
	Glycerol	2.5%
	Tween 20	0.5%
	Water, to make	100 g
15	pH	5.6
	Particle Size After Heat Sterilization (mean \pm std dev.)	318 \pm 105 nm

20

EXAMPLE 6

In the manner of Example 1, a cyclosporin-containing emulsion with natural and synthetic triglycerides were prepared having the following components:

	Components	%w/w
25	Cyclosporin A	5%
	Egg phospholipid	2%
	Miglyol 810	23.75%
	Glycerol	3.75%

WO 97/36611

PCT/US97/04794

15

Water, to make	100 g
pH	7.0
Particle Size (mean \pm std dev.)	294 \pm 76 nm

5

CLAIMS

1. Use of a synthetic triglyceride containing C₈-C₁₂ fatty acid chains to enhance the solubility of cyclosporin in an oil-in-water emulsion to therapeutically useful levels.
2. A pharmaceutical composition consisting of an oil-in-water emulsion composed of:
 - 10% to 40% of a synthetic medium chain triglyceride containing C₈ -C₁₂ fatty acid chains;
 - about 1% to about 10% w/w of cyclosporin;
 - about 1 to about 5% w/w of natural and/or synthetic phospholipid;
 - about 0.1 to about 10% w/w unsaturated free fatty acids or salts thereof;and
balance aqueous phase optionally also including glycerol, salts, buffers, surfactants, antioxidants, osmotic modifiers or preservatives.
3. A pharmaceutical composition consisting of an oil-in-water emulsion composed of:
 - 10% to 40% of a synthetic medium chain triglyceride containing C₈ -C₁₂ fatty acid chains;
 - about 1% to about 10% w/w of cyclosporin;
 - about 1 to about 5% w/w of natural or synthetic phospholipid; andbalance aqueous phase optionally also including glycerol, salts, buffers, surfactants, antioxidants, osmotic modifiers or preservatives.
4. The composition of claim 2 or claim 3 wherein the synthetic medium chain triglyceride has C₈ -C₁₀ fatty acid chains.
5. The composition of claim 4 wherein the synthetic medium chain triglyceride consists primarily of C₈ fatty acid chains.
6. The composition of claim 2 or claim 3 wherein the phospholipid is selected from the group consisting of phosphatidylcholine, phosphatidylethanolamine,

phosphatidylserine, phosphatidylinositol, phosphatidylglycerol, phosphatidic acid, lysophospholipids, egg phospholipid, soy phospholipid and a mixture thereof.

7. The composition of claim 2 wherein the unsaturated free fatty acid is linoleic acid, linolenic acid or a mixture thereof.

8. The composition of claim 2 or claim 3 wherein the composition contains from about 2.5 to about 7.5% w/w cyclosporin.

9. The composition of claim 2 or claim 3 wherein the cyclosporin is cyclosporin A.

10. The composition of claim 2 or claim 3 wherein the amount of phospholipid is up to about 3% w/w.

11. The composition of claim 2 wherein the amount of free fatty acid is about 1% to about 5% w/w.

12. The composition of claim 2 or claim 3 wherein the aqueous phase contains water and at least one of an antioxidant, preservative, osmotic modifier, salt, glycerol, ionic surfactant or non-ionic surfactant.

13. The composition of claim 2 wherein the emulsion additionally contains natural triglycerides.

14. A method of preparing the pharmaceutical composition of claim 2 comprising the steps of:

- (1) dissolving cyclosporin in a synthetic triglyceride containing C₈-C₁₂ fatty acid chains to which has been added a cyclosporin solubility enhancing amount of an unsaturated free fatty acid or a salt thereof and phospholipid to produce an oil phase;

- (2) preparing an aqueous phase containing water and optionally an antioxidant, preservative, osmotic modifier, salt, glycerol, ionic surfactant or non-ionic surfactant; and
 - (3) mixing the oil phase with the aqueous phase and subjecting the mixture to homogenizing conditions to prepare a stable cyclosporin emulsion in which substantially all of the particles have a size less than 1 μm .
15. The method of claim 14 including the additional step (4) of: heat or filter sterilizing the stable emulsion of step (3).
16. The method of claim 14 wherein the triglyceride has C_8 - C_{10} fatty acid chains.
17. The method of claim 15 wherein the triglyceride consists primarily of C_8 fatty acid chains.
18. The method of claim 14 wherein the phospholipid is selected from the group consisting of phosphatidylcholine, phosphatidylethanolamine, phosphatidylserine, phosphatidylinositol, phosphatidylglycerol, phosphatidic acid, lysophospholipids, egg phospholipid, soy phospholipid and phosphatidyl glycerol.
19. The method of claim 14 wherein the unsaturated free fatty acid is linoleic acid, linolenic acid or a mixture thereof.
20. The method of claim 14 wherein the emulsion contains about 2.5 to about 7.5% w/w cyclosporin.
21. The method of claim 14 wherein the cyclosporin is cyclosporin A.
22. The method of claim 14 wherein the amount of phospholipid is up to about 3% w/w.

23. The method of claim 14 wherein the amount of free fatty acid or fatty acid salt is about 1% to about 5% by w/w.
24. The method of claim 14 wherein the aqueous phase contains water and optionally an antioxidant, preservative, osmotic modifier, salt, glycerol, ionic surfactant or non-ionic surfactant.
25. The method of claims 14 wherein the cyclosporine is dissolved in a mixture of synthetic and natural triglycerides.
26. The use of claim 1, wherein the triglyceride comprises primarily C₈-C₁₂ fatty acid chains in which is dissolved a therapeutically effective amount of cyclosporin, phospholipid and an aqueous phase.
27. The use of claim 1, wherein the triglyceride comprises primarily C₈-C₁₂ fatty acid chains in which is dissolved a therapeutically effective amount of cyclosporin, phospholipid, a free fatty acid or a salt thereof and an aqueous phase.
28. The use of claim 1, wherein the triglyceride has C₈-C₁₀ fatty acid chains.
29. The use of claim 28, wherein the triglyceride consists primarily of C₈ fatty acid chains.
30. The use of claim 1, wherein the phospholipid is selected from the group consisting of phosphatidylcholine, phosphatidylethanolamine, phosphatidylserine, phosphatidylinositol, phosphatidylglycerol, phosphatidic acid, lysophospholipids, egg phospholipid, soy phospholipid and a mixture thereof.
31. The use of claim 1, wherein the cyclosporin is cyclosporin A.
32. The use of claim 27, wherein the composition contains from about 2.5 to about 7.5% w/w cyclosporin.

33. The use of claim 27, wherein the amount of free fatty acid is about 1% to about 5% w/w.

34. The use of claim 1, wherein the oil-in-water emulsion includes an aqueous phase that contains water and at least one of an antioxidant, preservative, osmotic modifier, salt, glycerol, ionic surfactant or non-ionic surfactant.

35. The use of claim 1, wherein the emulsion additionally contains natural triglycerides.

36. A method of preparing the pharmaceutical composition of claim 3 comprising the steps of:

- (1) dissolving cyclosporin in a synthetic triglyceride containing C₈-C₁₂ fatty acid chains to which has been added a cyclosporin solubility enhancing amount of an unsaturated free fatty acid or a salt thereof and phospholipid to produce an oil phase;
- (2) preparing an aqueous phase containing water and optionally an antioxidant, preservative, osmotic modifier, salt, glycerol, ionic surfactant or non-ionic surfactant; and
- (3) mixing the oil phase with the aqueous phase and subjecting the mixture to homogenizing conditions to prepare a stable cyclosporin emulsion in which substantially all of the particles have a size less than 1 μm .

37. The method of claim 36 including the additional step (4) of: heat or filter sterilizing the stable emulsion of step (3).

38. The method of claim 36 wherein the synthetic medium chain triglyceride has C₈-C₁₀ fatty acid chains.

39. The method of claim 37 wherein the synthetic medium chain triglyceride consists primarily of C₈ fatty acid chains.
40. The method of claim 36 wherein the phospholipid is selected from the group consisting of phosphatidylcholine, phosphatidylethanolamine, phosphatidylserine, phosphatidylinositol, phosphatidylglycerol, phosphatidic acid, lysophospholipids, egg phospholipid, soy phospholipid and phosphatidyl glycerol.
41. The method of claim 36 wherein the unsaturated free fatty acid is linoleic acid, linolenic acid or a mixture thereof.
42. The method of claim 36 wherein the emulsion contains about 2.5 to about 7.5% w/w cyclosporin.
43. The method of claim 36 wherein the cyclosporin is cyclosporin A.
44. The method of claim 36 wherein the amount of phospholipid is up to about 3% w/w.
45. The method of claim 36 wherein the amount of free fatty acid or fatty acid salt is about 1% to about 5% by w/w.
46. The method of claim 36 wherein the aqueous phase contains water and optionally an antioxidant, preservative, osmotic modifier, salt, glycerol, ionic surfactant or non-ionic surfactant.
47. The method of claims 36 wherein the cyclosporine is dissolved in a mixture of synthetic and natural triglycerides.