June 16, 1925. 1,542,692

W. E. GENTRY ET AL

SAFETY TRANSFERABLE FINANCIAL CERTIFICATE

Filed June 4, 1923

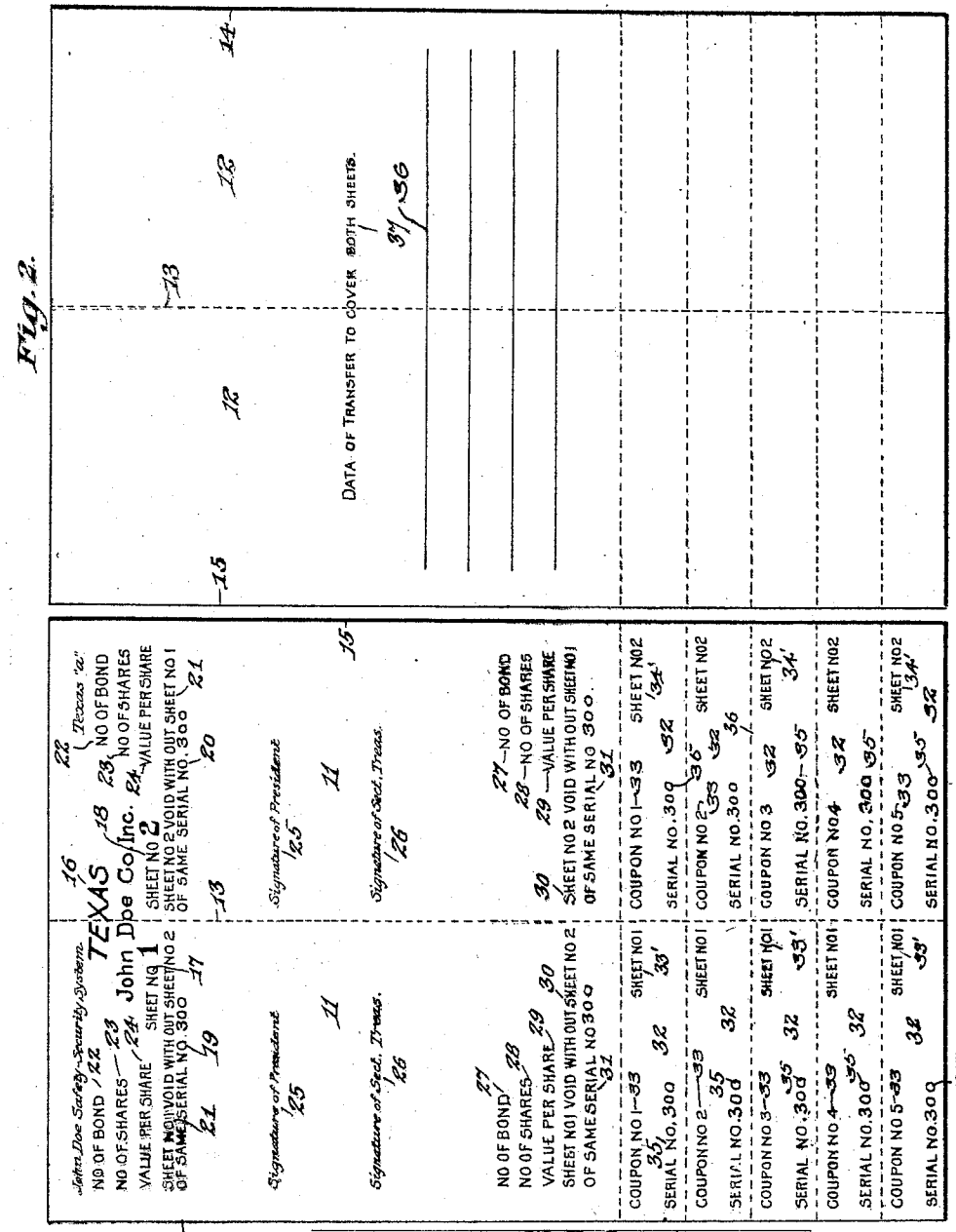


Fig. 2.

Fig. 1.

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Patented June 16, 1925. 1,542,692

UNITED STATES PATENT OFFICE.

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SAFETY TRANSFERABLE FINANCIAL CERTIFICATE.

Application filed June 4, 1923. Serial No. 643,334.

To all whom it may concern:

Be it known that we, WALTER E. GENTRY, and CARL F. FORTUNE, citizens of the United States, residing at Abilene, in the county of Taylor and State of Texas, have invented certain new and useful Improvements in Safety Transferable Financial Certificates, of which the following is a specification.

This invention relates to a safety transferable financial certificate, to be used as a stock certificate, a financial bond certificate, or other negotiable or transferable financial documents of value, and the invention has for its object to provide in a manner as hereinafter set forth, a financial certificate havmeans for safeguarding the ownership thereof so as to prevent the surreptitious disposal of the certificate if it is stolen or is obtained by fraud.

A further object of the invention is to provide in a manner as hereinafter set forth, a safety financial certificate having means to prevent the possession thereof by anyone unless such possession is obtained legally, so that during the transfer of the stock certificate, bonds or other financial papers by mail or express, if they are stolen, it would be impossible to dispose of the same from a financial standpoint, under such conditions preventing an unauthorized person from realizing anything of value thereon.

Further objects of the invention are to provide, in a manner as hereinafter set forth, a safety financial certificate which is simple in its construction and arrangement, compact, thoroughly efficient in its use, and comparatively inexpensive to manufacture.

With the foregoing and other objects in view, the invention consists in the novel construction, combination and arragement of parts as hereinafter more specifically described and illustrated in the accompanying drawings, wherein is shown an embodiment of the invention, but it is to be understood that changes, variations and modifications can be resorted to which fall within the scope of the claims hereunto appended.

In the drawings wherein like reference characters denote corresponding parts throughout the several views:—

Figure 1 is a front elevation of a safety financial certificate in accordance with this invention.

Fig. 2 is a rear elevation thereof.

A safety financial certificate in accordance with this invention comprises a rectangular body portion, referred to generally by the reference character 10, and which is formed from paper of the desired weight and quality. The front of the body portion 10, is indicated at 11 and the back at 12 and said body portion 10 is provided centrally with a score 13 which extends from its upper to its lower edge to permit of the body portion 10 being severed to form a primary transmitting section 14 and a supplemental transmitting section 15.

The front of the body portion 11, centrally thereof and in proximity to its top, is provided with conventional means, as indicated at 16, to designate the name of the company issuing the certificate and the said conventional means 16, is arranged partly on the section 14 and partly on the section 15 and when the section 14 is severed from the section 15, a portion of the conventional designating means 16 will be arranged on the section 14 and a portion thereof will be arranged on the section 15, so that when the sections 14 and 15 are matched, the name of the company issuing the certificate will be set up.

The section 14 is designated differently from the section 15, and by way of example section 14 is designated as sheet No. 1 and section 15 as sheet No. 2. The designation for section 14 is indicated at 17 and the designation for section 15 is indicated at 18, and the said designations 17 and 18, preferably, appear on the front of the body portion 11, below the conventional designation 16 and in proximity thereto.

The certificates, when issued are serially numbered, and the serial number, which is indicated at 19, is arranged on the section 14 and the serial number, as indicated at 20, is arranged on the section 15. The section 14, as well as the section 15, is provided with a conventional inscription, as at 21, constituting a guard for the certificate and such inscription which appears on section 14, is such as to indicate that said section 14, which is sheet No. 1 of the certificate, is void without section 15, which is sheet No. 2, and the inscription upon section 15 is such, that the certificate is void without section 14 which is sheet No. 1 of the certificate. The guarding inscriptions 21, on the sections 14 and 15, are arranged on the outer

face 11 of the body portion 10 in proximity to the designations 17 and 18 for the sections 14 and 15.

The section 14, as well as the section 15, has the outer face thereof provided, above the guarding inscription, with conventional means as at 22, to indicate the number of the bond, with conventional means as at 23, to indicate the number of shares, and with conventional means as at 24, to indicate value per share. The inscriptions 22, 23 and 24 on the section 14, is the same as the inscriptions 22, 23 and 24 on the section 15.

The section 14, as well as the section 15, below the guarding inscriptions, is provided with a conventional means, as at 25, to indicate the point for the signature of the president of the company issuing the certificate, and each of said sections 14, 15, below the conventional indication 25, is provided with conventional means as at 26 to indicate the point for the signature of the secretary or treasurer of the company issuing the certificate.

Below the conventional indications 26, the outer face of the section 14, as well as the section 15, is provided with conventional means as at 27, 28, and 29, which correspond to the conventional indications 22, 23 and 24 respectively. Below the inscription 29, the section 14, as well as the section 15, is provided with a guarding inscription 30, corresponding to the inscription 21, and is also provided with an inscription 31, which corresponds to the serial number indication 19 or 20, which appears on the section 14 or 15. The inscription 30 on the section 14 corresponds to the inscription 21 on said section 14 and the inscription 30 on the section 15 corresponds to the inscription 21 on said section 15.

The section 14, as well as the section 15, has the lower portion thereof, provided with a series of detachable interest bearing coupons, and which are indicated at 32, and the coupons of each section, are consecutively numbered, as at 33. The numbers of the coupons on the section 14 correspond to the numbers of the coupons on the section 15. The coupons on the section 14 are provided with a conventional indication as at 33′, to indicate that the coupons belong to sheet No. 1 or section 14 and the section 15, is provided with conventional indications, as at 34′ to designate that the coupons of the section 15, belong thereto or to sheet No. 2, which is section 15. Each of the coupons is provided with a serial number, as at 35, which corresponds to the serial number of the certificate.

The coupons 32 are provided by the score 13, and a series of transversely extending scores 36.

The rear face 12 of the body portion 10, is provided with transversely extending lines 36, and a suitable inscription, as indicated at 37, for indicating that the lines 36 are to receive data in connection with the transfer of the certificate, and such data is to extend over the back of each section 14 and 15, so that it will require the matching of the two sections to understand fully to whom the certificate has been transferred to or transferred from.

When a corporation, company or municipality issues bonds, stocks, etc., for any purpose, and they are sold to be paid for upon delivery. The bond or bonds or stock certificate, is or are detached to provide the separate sections 14 and 15, as designated sheet number 1 and sheet number 2. Sheet number 1 is mailed or expressed, accompanied by a sight draft calling for the amount of funds to be collected for payment of bond or stock certificate, to any bank or depository designated to collect the amount of the draft. When the bank or depository receives sheet 1 accompanied by the draft, the bank or depository notifies the shipper or sender that the first part of the shipment has been received, and on such notification then sheet 2 is mailed or shipped to the bank or depository. If either shipment is lost, the bonds can be duplicated upon surrender of either portion, which will be promptly destroyed and which would then render the half lost void if ever found. If they were bought for interest bearing qualities alone by someone who would not ship them, sheet 1 placed in bank and sheet 2 in some other place, so both sheets would not be in same place at the same time, this also would act as a safeguard.

The certificate is so set up, that to be of value, the sections thereof must be matched, and that unless a person had both sections of the certificate, it would be of no value to him whatsoever, and under such conditions one could not realize upon one of the sections of the certificate. In view of the foregoing, it is obvious, that a safety transferable financial certificate is set up having means to prevent the possession thereof by anyone unless possession is obtained legally, so that during transportation of the stock certificates, bonds or other financial papers by mail or express, if they are stolen, it would be impossible to dispose of the same from a financial standpoint, because what would be stolen, would only be a half certificate, and the other half would have to be matched to the stolen half, before one could have a certificate of value to realize on, and although the preferred embodiment of the invention is as described and illustrated, yet it is to be understood that changes in the details of construction can be had which will fall within the light of the invention as claimed.

What we claim is:

1. A safety transferable financial certificate comprising a rectangular body portion formed of a pair of complemental severable transmitting sections correspondingly numbered and each having one face provided with means to constitute a designation therefor and with the designation of one section different from that of the other section, each of said sections further having said face provided with means to constitute a complete valid certificate when the separated sections are in matched relation and an incomplete invalid certificate when the sections are out of such relation, the said last mentioned means of one section including a designation corresponding to the said designation for the other section, and said body portion having its back provided with indicia having a part thereof extending transversely of one section and the remaining part extending transversely of the other section to indicate for recording below said indicia and transversely of both sections data relating to the transfer of the complete valid certificate.

2. A safety transferable financial certificate comprising a rectangular body portion formed of a pair of complemental severable transmitting sections correspondingly numbered and each having one face provided with means to constitute a designation therefor and with the designation of one section different from that of the other section, each of said sections further having said face provided with means to constitute a complete valid certificate when the separated sections are in matched relation and an incomplete invalid certificate when the sections are out of such relation, the said last mentioned means of one section including a designation corresponding to the said designation for the other section, said body portion having its back provided with indicia having a part thereof extending transversely of one section and the remaining part extending transversely of the other section to indicate for recording below said indicia and transversely of both sections data relating to the transfer of the complete valid certificate, and said body portion further provided with means to constitute a plurality of consecutively numbered severable coupons at one end of each of said sections, the coupons on one section having means thereon to designate to which section they belong.

3. A safety transferable financial certificate comprising a rectangular body portion formed of a pair of complemental severable transmitting sections correspondingly numbered and each having one face provided with means to constitute a designation therefor and with the designation of one section different from that of the other section, each of said sections further having said face provided with means to constitute a complete valid certificate when the separated sections are in matched relation and an incomplete invalid certificate when the sections are out of said relation, the said last mentioned means of one section including a designation corresponding to the said designation for the other section, said body portion having its back provided with indicia having a part thereof extending transversely of one section and the remaining part extending transversely of the other section to indicate for recording below said indicia and transversely of both sections data relating to the transfer of the complete valid certificate, said body portion further provided with means extending from one section and onto the other to indicate the source of issuance of the certificate, and said sections further having corresponding means to designate the character of and the value of the complete valid certificate.

4. A safety transferable financial certificate comprising a rectangular body portion formed of a pair of complemental severable transmitting sections correspondingly numbered and each having one face provided with means to constitute a designation therefor and with the designation of one section different from that of the other section, each of said sections further having said face provided with means to constitute a complete valid certificate when the separated sections are in matched relation and an incomplete invalid certificate when the sections are out of said relation, the said last mentioned means of one section including a designation corresponding to the said designation for the other section, said body portion having its back provided with indicia having a part thereof extending transversely of one section and the remaining part extending transversely of the other section to indicate for recording below said indicia and transversely of both sections data relating to the transfer of the complete valid certificate, said body portion further provided with means extending from one section and onto the other to indicate the source of issuance of the certificate, said sections further having corresponding means to designate the character of and the value of the complete valid certificate, and said body portion further provided with means to constitute a plurality of consecutively numbered severable coupons at one end of each of said sections, the coupons on one section having means thereon to designate to which section they belong.

In testimony whereof, we affix our signatures hereto.

CARL F. FORTUNE.
WALTER E. GENTRY.