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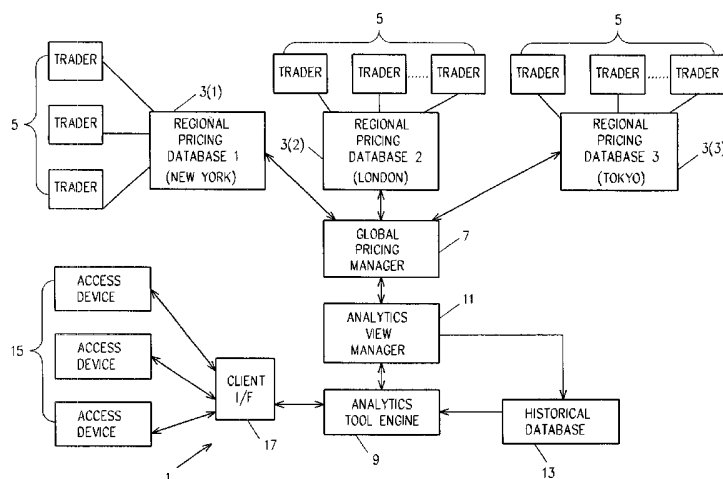
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For two-letter codes and other abbreviations, refer to the "Guidance Notes on Codes and Abbreviations" appearing at the beginning of each regular issue of the PCT Gazette.

(54) Title: PRICING DELIVERY SYSTEM



(57) Abstract: A system is provided for providing real-time financial information for OTC securities and includes a plurality of traders (5) generating pricing informations for the OTC securities. Also included is a plurality of regional pricing databases (3(1),3(2),3(3)) wherein each of the plurality of regional pricing databases (3(1),3(2),3(3)) receive the pricing information from some of the plurality of traders (5). An analytics tool engine (9) in communications with the plurality of regional pricing databases (3(1),3(2),3(3)) for receiving the pricing information (7) is included wherein the analytics tool engine (9) generates a plurality of analytic views (11) based on the pricing information (7). When at least one of the plurality of traders (5) generates new pricing information (7) updating the pricing information for at least one of the OTC securities, the analytics tool engine (9) automatically updates at least one of the plurality of analytic views (11) based on the new pricing information (7).



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# INTERNATIONAL SEARCH REPORT

International application No.

PCT/US02/13283

## A. CLASSIFICATION OF SUBJECT MATTER

IPC(7) : G06F 17/60

US CL : 705/36

According to International Patent Classification (IPC) or to both national classification and IPC

## B. FIELDS SEARCHED

Minimum documentation searched (classification system followed by classification symbols)

U.S. : 705/35, 36

Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)  
Please See Continuation Sheet

## C. DOCUMENTS CONSIDERED TO BE RELEVANT

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.
Y, P	US 2001/0056392 A1 (DAUGHTERY, III) 27 December 2001 (27.12.2001), see paragraph [0039].	1-26
Y	US 6,125,355 A (BEKAERT et al.) 26 September 2000 (26.09.2000), see column 4, lines 24-39.	1-26
X	US 6,061,662 A (MAKIVIC) 09 May 2000 (09.05.2000), see entire document, especially abstract, column 1, lines 27-36 and lines 57-63 and column 3, lines 39-42.	1-26
X, E	US 6,453,303 B1 (LI) 17 September 2002 (17.09.2002), see entire document, especially abstract and column 3, lines 28-40.	1-26
A, E	WO 02/37390 A2 (BRADY et al.) 10 May 2002 (10.05.2002), see abstract.	1-26



Further documents are listed in the continuation of Box C.



See patent family annex.

* Special categories of cited documents:		"T"	later document published after the international filing date or priority date and not in conflict with the application but cited to understand the principle or theory underlying the invention
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"L"	document which may throw doubts on priority claim(s) or which is cited to establish the publication date of another citation or other special reason (as specified)	"&"	document member of the same patent family
"O"	document referring to an oral disclosure, use, exhibition or other means		
"P"	document published prior to the international filing date but later than the priority date claimed		

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18 September 2002 (18.09.2002)

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## C. (Continuation) DOCUMENTS CONSIDERED TO BE RELEVANT

Category *	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.

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## Continuation of B. FIELDS SEARCHED Item 3:

JPO, EPO, DERWENT, LEXIS

securities, OTC, over the counter, analytics, historical, real-time, price, unlisted, derivatives, financial, commodities, trading