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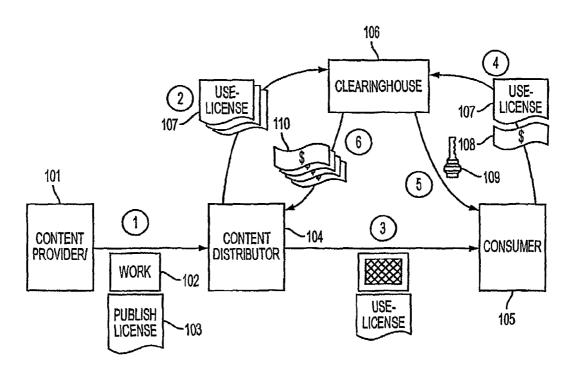
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(54) Title: RIGHTS TRADING SYSTEM



(57) Abstract: A system and method for trading licenses that convey rights to digital works. An offer to sell a license is received from a first party, and a bid to buy the license is received from a second party. If the bid meets the requirements of the offer, then a transaction is effectuated wherein the second party acquires the rights signified by the license.

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 before the expiration of the time limit for amending the claims and to be republished in the event of receipt of amendments

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B. FIELDS SEARCHED					
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Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched					
Electronic data base consulted during the international search (name of data base and, where practicable, search terms used) Please See Continuation Sheet					
C. DOCUMENTS CONSIDERED TO BE RELEVANT					
Category *	Citation of document, with indication, where appropriate, of the relevant passages			Relevant to claim No.	
Y	US 2002/0198843 A1 (WANG et al) 26 December 2002, see entire document.				
A	US 2002/0184156 A1 (TADAYON et al) 05 December 2002				
A,P	US 2003/0172012 A1 (OTSUKA et al) 11 September 2003				
Further	documents are listed in the continuation of Box C.		See patent family annex.		
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