(54) Title: SYSTEM AND METHOD FOR A HIBRID CLOCK AND PROXY AUCTION

(57) Abstract: The present invention is a system and method for a computer-implemented auction wherein a hybrid auction combining elements of a clock auction and a proxy auction. In particular, if the earlier phase (104) is a clock auction and the later phase (108) is a proxy auction, then the resulting hybrid auction will combine the transparency and the simplicity of the clock auction with the efficiency outcome and competitive revenues of the proxy auction. The system includes receiving bids (118), determining an outcome (134) and outputting the results (136).
(84) Designated States (unless otherwise indicated, for every kind of regional protection available): A IPO (BW, GH, GM, KE, LS, MW, MZ, NA, SD, SL, SZ, TZ, UG, ZM, ZW), Eurasian (AM, AZ, BY, KG, KZ, MD, RU, TJ, TM), European (AT, BE, BG, CH, CY, CZ, DE, DK, EE, ES, FI, FR, GB, GR, HU, IE, IS, IT, LU, MC, NL, PL, PT, RO, SE, SI, SK, TR), OAPI (BF, BJ, CF, CG, CI, CM, GA, GN, GQ, GW, ML, MR, NE, SN, TD, TG).

Published:
— with international search report
— before the expiration of the time limit for amending the claims and to be republished in the event of receipt of amendments

(88) Date of publication of the international search report: 22 December 2005

For two-letter codes and other abbreviations, refer to the "Guidance Notes on Codes and Abbreviations" appearing at the beginning of each regular issue of the PCT Gazette.
# INTERNATIONAL SEARCH REPORT

**A. CLASSIFICATION OF SUBJECT MATTER**

<table>
<thead>
<tr>
<th>IPC(7)</th>
<th>US CL</th>
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<td>G06F 17/60</td>
<td>705/37</td>
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According to International Patent Classification (IPC) or to both national classification and IPC.

**B. FIELDS SEARCHED**

Minimum documentation searched (classification system followed by classification symbols)

- U.S.: 705/37

Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched

Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)

- EAST

**C. DOCUMENTS CONSIDERED TO BE RELEVANT**

<table>
<thead>
<tr>
<th>Category</th>
<th>Citation of document, with indication, where appropriate, of the relevant passages</th>
<th>Relevant to claim No.</th>
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<tbody>
<tr>
<td>X</td>
<td>US 6,272,473 A (Sandholm) 07 August 2001 (07.08.2001), columns 1-6 and 8-13</td>
<td>1-5, 12-74</td>
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<td>Y</td>
<td>US 5,835,896 A (FISHER et al.) 10 November 1998 (10.11.1998), column 4, lines 46-65; column 7, lines 24-49; column 10, lines 29-62; column 12, lines 48-62.</td>
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<td>A</td>
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<td>US 6,718,312 A (McAfee et al.) 6 April 2004 (6.4.2004), column 3, lines 1-26; column 4, lines 49-65; column 13, lines 25-45; column 14, lines 53-67; column 15.</td>
<td>1-74</td>
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Further documents are listed in the continuation of Box C.

See patent family annex.

**Date of the actual completion of the international search**

08 July 2005 (08.07.2005)

**Date of mailing of the international search report**

01 NOV 2005

Authorized officer

[Signature]

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